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Vol. 1487 Page 18698

MTL-18532K
MEMORANDUM OF CONTRACT OF SALE

DATED: September 29, 1987

BETWEEN: FIRST INTERSTATE BANK OF OREGON, a National Banking Association, as Trustee under that certain agreement with HUGH ROBERT KNIGHT as Trustor, which agreement is dated May 16, 1984, Seller; and JAMES CECIL STAFFORD and DAWN D. STAFFORD, husband and wife, Purchaser.

Pursuant to a Contract of Sale dated September 29, 1987, Seller sold to Purchaser the following-described real property located in Klamath County, Oregon:

NE1/4 of Section 30, Township 30 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, AND ALSO NE1/4 and N1/2 of SE1/4, Section 26, Township 30 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

The true and actual consideration for this conveyance stated in dollars is the sum of EIGHTY THOUSAND DOLLARS (\$80,000.00).

Until further notice, all tax statements should be sent to the following address: JAMES C. STAFFORD, Route 1, Box 396, Powell Butte, Oregon 97753.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

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SELLER:

FIRST INTERSTATE BANK OF OREGON,
a National Banking Association,
as Trustee under that certain
agreement with HUGH ROBERT
KNIGHT as Trustor, which
agreement is dated May 16, 1984

D. W. Michael
By: D. W. Michael
Title: Assistant Vice President

Mark H. Greulich
By: Mark H. Greulich
Title: Investment Officer

PURCHASER:

James Cecil Stafford
JAMES CECIL STAFFORD
Dawn D. Stafford
DAWN D. STAFFORD

STATE OF OREGON)
Multnomah) ss.
County of Jackson)

September 29, 1987

Personally appeared D. W. Michael who did say
that he is the Asst. Vice President of FIRST INTERSTATE BANK
OF OREGON, a National Banking Association, and that said
instrument was signed in behalf of said Bank; and he
acknowledged said instrument to be its voluntary act and deed.

Before me:

Donna R. Bowman
DONNA R. BOWMAN
NOTARY PUBLIC OREGON
My Commission Expires 11/20/87

Notary Public for Oregon
My Commission Expires: _____

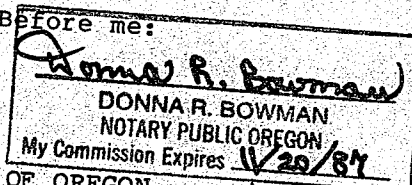
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STATE OF OREGON)
 Multnomah) ss.
 County of Jackson)

September 29 _____, 1987

Personally appeared Mark H. Greulich who did say that he is the Investment Officer of FIRST INTERSTATE BANK OF OREGON, a National Banking Association, and that said instrument was signed in behalf of said Bank; and he acknowledged said instrument to be its voluntary act and deed.

Before me:



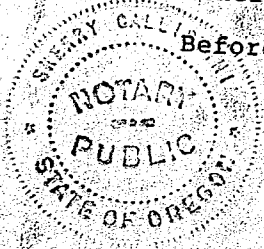
Notary Public for Oregon
 My Commission Expires: _____

STATE OF OREGON)
 CROOK) ss.
 County of Jackson)

October 12 _____, 1987

Personally appeared the above named JAMES CECIL STAFFORD and DAWN D. STAFFORD, and acknowledged the foregoing document to be their voluntary act and deed.

Before me:



Sherry Callistini
 Notary Public for Oregon
 My Commission Expires: 1/29/88

Ret: MTC

-3- MEMORANDUM OF CONTRACT OF SALE

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company
 of October A.D., 19 87 at 12:00 o'clock P M., and duly recorded in Vol. M87 day
 of Deeds on Page 18698

FEE \$15.00

Evelyn Biehn,
 By Phyllis Smith County Clerk