

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein HARVEY L. FARLEY

William L. Sisemore, is Grantor;
Klamath First Federal Savings and Loan Association, is Trustee; and
recorded in Official/Microfilm Records, Vol. M81 Page 6265 Klamath County, Oregon,
covering the following-described real property in Klamath County, Oregon:

tract of land situated in the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 13, Township 39, South, Range 8 East of the
Klamette Meridian, in the County of Klamath, State of Oregon, said tract also being a portion
vacated Block 22, and vacated 4th Street in West Klamath, a duly recorded subdivision, said
tract more particularly described as follows: Beginning at a point on the South line of the
NE $\frac{1}{4}$ of said section 13, said point of beginning being the intersection of the Northerly
line of Holliday Drive and the Westerly line of Third Street also known as the Weyerhaeuser
County Road; thence South 41°10' East along the Westerly line of said Third Street a distance
100 feet; thence continuing along the Westerly line of Third Street along the arc of 321.0
radius curve to the right, the long chord of which curve bears South 28°40' East 139.08
at a distance of 140.19 feet; thence continuing along the Westerly line of Third Street,
th 16°10' East (South 16°58'00" East by recorded Survey No. 1178, as recorded in the office
the Klamath County Surveyor) a distance of 120.45 feet to the true point of beginning of
s description, said true point being South 16°58'00" East a distance of 90.45 feet from the

CONTINUED ON REVERSE SIDE

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$220.00 due on March 1, 1987, and a like payment on the 1st day of each month
thereafter.

The sum owing on the obligation secured by the trust deed is:

\$16,585.58 plus interest from February 1, 1987, at the rate of 9.75% per annum
plus costs and late charges.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on February 25, 1988 at 10:00 o'clock a.m.
based on standard of time established by ORS 187.110 at 540 Main St., Klamath Falls,
Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: October 19, 1987

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on _____ ss
William L. Sisemore, 19 _____ by _____

Alice L. Sisemore Notary Public for Oregon My Commission Expires: Aug 2, 1991

Certified to be a true copy:

ALICE L. SISEMORE
NOTARY PUBLIC-OREGON
My Commission Expires _____

Attorney for Trustee

STATE OF OREGON, County of _____ ss
Filed for record on _____, 19 _____ at _____ o'clock _____ m.
and recorded in _____ page _____ of mortgages.

County Clerk by _____, Deputy

After recording return to:

William L. Sisemore,
Attorney at Law
540 Main Street
Klamath Falls, Oregon 97601

Northwest corner of Parcel 2, as shown on said Survey No. 1178, and the true point of beginning of that tract of land described in Deed Volume M77 at page 20214, as recorded in the Klamath County Deed records; thence continuing South 16° 58' 00" East, along the Westerly right of way line of said Third Street, 145.20 feet; thence South 73° 02' 00" West 300.00 feet to the Westerly right of way line of said vacated Fourth Street; thence North 16° 58' 00" West, along the Westerly right of way line of said vacated Fourth Street, 145.20 feet; thence North 73° 02' 00" East 300.00 feet to the true point of beginning of this description.

INCLUDING 1981 SILVERCREST MOBILE HOME SERIAL NUMBER 1225, License No. X175255

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William L. Sisemore, Attorney at Law the 19th day of October A.D. 19 87 at 1:58 o'clock P M., and duly recorded in Vol. M87 of Mortgages on Page 18863

FEE \$10.00

Evelyn Biehn, County Clerk
By Sam Smith

The undersigned, Evelyn Biehn, County Clerk of Klamath County, Oregon, do hereby certify that the foregoing is a true and correct copy of the original as the same appears in the records of said County.

Witness my hand and the seal of said County at Medford, Oregon, this 19th day of October, 1987.

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon

Notary Public for Oregon