

KNOW ALL MEN BY THESE PRESENTS,

That a certain Instrument was executed by Burton E. Gray and Thelma Jean Gray to Klamath First Federal Savings and Loan Association, Klamath Falls, Oregon on September 2, 1981.

WHEREAS, said Instrument was recorded on September 2, 1981, in the Office of the Recorder for the County of Klamath, State of Oregon as Document Number 3914, Volume Number M-81, page 15625.

WHEREAS, said Instrument was assigned to the United States of America pursuant to the provisions of Title I of the National Housing Act, as amended, by an Assignment which was recorded in the aforesaid Office on March 19, 1987, as Document Number 72535, Volume Number M-87, page 4577, as described below:

N. 1/2 of Lot 20, and all of Lot 21, Block 30, 2nd Addition to the City of Klamath Falls, State of Oregon.

WHEREAS, the note secured by the aforesaid Instrument has been repurchased by Klamath First Federal Savings and Loan Association, Klamath Falls, Oregon.

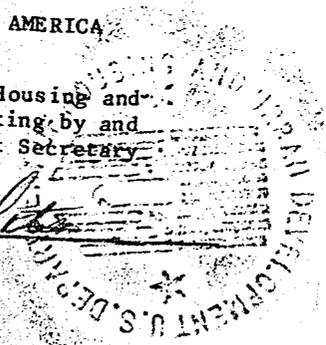
NOW, THEREFORE, the aforesaid Instrument is hereby reassigned, sold, and transferred to Klamath First Federal Savings and Loan Association, Klamath Falls, Oregon, without recourse or warranty, expressed or implied.

WITNESS, my hand and the seal of the United States Department of Housing and Urban Development this 9th day of October 1987.

THE UNITED STATES OF AMERICA

By the Secretary of Housing and Urban Development acting by and through the Assistant Secretary for Administration

By Lillie M. Watson
Lillie M. Watson
Authorized Agent



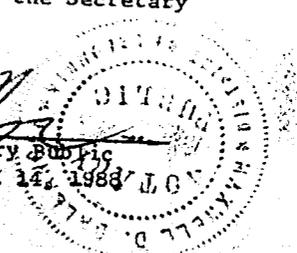
ATTEST: Beverly A. Tallmadge
Beverly G. Tallmadge

DISTRICT OF COLUMBIA)
CITY OF WASHINGTON) SS

On this 9th Day of October 1987, before me personally came Lillie M. Watson, Authorized Agent of the Secretary of Housing and Urban Development, acting on behalf of the United States of America, and who executed the foregoing Instrument as the Authorized Agent of the Secretary of Housing and Urban Development, and acknowledged the same.

FORM ASSOCIATION
KLAMATH FIRST FEDERAL SAVINGS AND
LOAN ASSOCIATION
VICTOR RECORDERS RECORD TO:

Myrdal D. Williams
Notary Public
MY COMMISSION EXPIRES MAY 14, 1988



This Instrument was prepared under the supervision of:
Lillie M. Watson
Lillie M. Watson, Acting Chief,
Title I Claims Examination Section
451 Seventh Street, S.W.
Washington, D.C. 20410

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KNOW ALL MEN BY THESE PRESENTS, That a certain Instrument was executed by Burton E. Gray and Thelma Jean Gray to Klamath First Federal Savings and Loan Association, Klamath

Oregon on September 2, 1981. WHEREAS, said Instrument was recorded on September 2, 1981, in the Office of the Recorder for the County of Klamath, State of Oregon as

STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of Klamath First Federal Savings & Loan the 21st day of October A.D., 19 87 at 3:21 o'clock P M., and duly recorded in Vol. M87 of Mortgages on Page 19027

FEE \$10.00

By Evelyn Biehn, County Clerk
Pam Smith

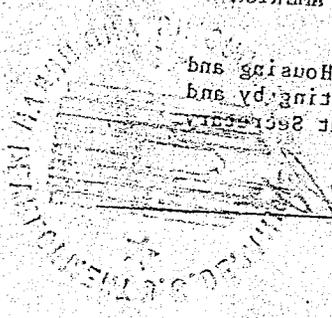
City of Klamath Falls, State of Oregon. WHEREAS, the note secured by the aforesaid Instrument has been purchased by Klamath First Federal Savings and Loan Association, Klamath Falls, Oregon. NOW, THEREFORE, the aforesaid Instrument is hereby reassigned, sold, and transferred to Klamath First Federal Savings and Loan Association, Klamath Falls, Oregon, without recourse or warranty, expressed or implied.

WITNESS, my hand and the seal of the United States Department of Housing and Urban Development this 21st day of October 1987.

THE UNITED STATES OF AMERICA

By the Secretary of Housing and Urban Development acting by and through the Assistant Secretary for Administration

Lillie M. Watson
Authorized Agent



ATTEST: Beverly G. Tallmadge

DISTRICT OF COLUMBIA)
CITY OF WASHINGTON)

On this 21st day of October 1987, before me personally came Lillie M. Watson, Authorized Agent of the Secretary of Housing and Urban Development, acting on behalf of the United States of America, and who executed the foregoing Instrument as the Authorized Agent of the Secretary of Housing and Urban Development, and acknowledged the same.

Klamath First Federal Savings and Loan Association
After Recording Return To:

500 Box 5270
Klamath Falls, Oregon 97601

This Instrument was prepared under the supervision of:

Lillie M. Watson, Acting Chief,
Title I Claims Examination Section
431 Seventh Street, S.W.
Washington, D.C. 20410

MY COMMISSION EXPIRES MAY 14, 1989
NOTARY PUBLIC

