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Volume 19069 Page 19069

80735

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated October 8, 1987, executed and delivered by Robert J. Albert & Judy L. Albert, Husband & Wife, grantor, to Mountain Title Company of Klamath County, trustee, in which to Wolff Ranch Inc., An Oregon Corporation is the beneficiary, recorded on October 22, 1987, in book/reel/volume No. M87 on page 19064 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 31, Block 21, TRACT 1113, OREGON SHORES UNIT 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to a 1/13th interest only to Kerry S. Penn DBA Eli Property Co, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 13,000.00 with interest thereon from October 22, 1987.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: October 21, 1987.

Wolff Ranch Inc

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath

ss.

This instrument was acknowledged before me on October 21, 1987, by Gerry W. Wolff as personal representative for the estate of Gerald W. Wolff

Dorlene Drake
Notary Public for Oregon

(SEAL)

My commission expires: 6-16-88

X Gerry W. Wolff, Secretary

X Gerry W. Wolff Gerry W. Wolff
As personal Representative for the
Estate of Gerald C. Wolff

STATE OF OREGON,

County of Klamath

ss.

This instrument was acknowledged before me on October 21, 1987, by Gerry W. Wolff

as Secretary
of Wolff Ranch Inc.

Dorlene Drake
Notary Public for Oregon

My commission expires: 6-16-88

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Wolff Ranch Inc

HC 30 Box 77A

Chiloquin, OR 97624

Assignor

to

Kerry S. Penn/Eli Property Co

18840 Ventura Blvd #215

Tarzana, CA 91356

Assignee

AFTER RECORDING RETURN TO

Mt. Title Co

407 Main Street

Klamath Falls, OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fee: \$5.00

STATE OF OREGON, Klamath ss.

I certify that the within instrument was received for record on the 22nd day of October, 1987, at 12:36 o'clock P. M., and recorded in book/reel/volume No. M87 on page 19069 or as fee/file/instrument/microfilm/reception No. 80735, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Pam Smith Deputy