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DEPARTMENT OF VETERANS' AFFAIRS ATE	531463 Vol. <u>M87</u> Page	19111
P-23537 ASSUMPTION A	: 홍수수 방법 방법 방법 방법 방법 방법 등 등 이 가지 않는 것이 있다. 이 가지 않는 것이 있는 것이 있다. 이 가지 않는 것이 있는 것이 있는 것이 있는 것이 있는 것이 있는 것이 있는 것이 가 있다. 이 가지 않는 것이 있는 것이 없다. 이 가지 않는 것이 있는 것이 없는 것이 없 것이 없는 것이 없 것이 없는 것이 있 않는 것이 없는 것이 없 것이 없는 것이 없 않이	
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DATE:October 15, 1987		a in the state and the state of
PARTIES: MEDICAL Nick W. Kennedy	and an and a second	i
Nancy W. Kennedy Delois a		_ BUYER
Personally appeared the above named we worked the above named and being duly sworth out of the ratio land a second in a second a second in		<u>18</u> 25 25 4 5 8 6 8 6
Lena III IIII		SELLER
COUNTY OF THE CO		
The State of Oregon By And Through	The Director Of Veterans' Affairs	LENDER
전경 - 1월 2월 10일 전 - 1일관 2월 19일 전 2월 2월 2월 2월 2월 2월 2월 2월 1일 - 19월 - 1 일 - 1일관 월 2 월 19일 전 2월	" Catt ten	
Intil a change is requested, all tax statements are to be sent to: Department	It of Veterans' Affairs'	
(Tar Account No	er Street, N.E. agon 97310-1201	
THE PARTIES STATE THAT:		
1. Seller owes Lender the debt shown by.		
(a) A note in the sum of \$ 50,000.00 dated October	15 19 79 which note is secured by a mo	rtgage of the same
date; and recorded in the office of the county recording officer of K1.	amathcounty, Oregon, in Vokume/Basel/	Book_M-79
Page 24398	October 16 19 79	- A.S. 1997
Sud Science and errors invited in the control of the SULICE SUL	vene av jozent jujepon	· · · · · · · · · · · · · · · · · · ·
(b) A note in the sum of \$ COMALX OF TO STORE OF TO ST	19 which note is secured by a Trus	st Deed of the same
21V1 date and recorded in the office of the county recording officer of	county, Oregon, in Volume/Reel/	
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Persor the same date or chorechangedList of Kennedy_ and	19 which note is secured by a Sec NameX (): Kebbed Case Care	curity Agreement o
	メイク・コント しょうしょう しょうしょう しょうしょう	
STATE OF OREGON		
In this agreement the items mentioned in (a), (b), (c), and (d) will be called "se	acurity document' from here on.	
 Seller has sold and conveyed (or is about to sell and convey) to Buyer, al Seller and Buyer have asked Lender to release Seller from further liability un Seller and bought by Buyer is specifically described as follows: 	II, or a portion, of the property described in the secunder or on account of the security document. The pro	rity document. Bot operty being sold b
Lotyologie Block of A deCOUNTRY CARDENS, in the County to bleed and statute to the to bleed and statute	y of Klamath, State of Oregon. of humanous as a defense to any company.	enti escretti i S
SECTION 7. LIMITATIONS		
In this agreement, the singular number includes the plural and the plural num person, firm, or corporation as Buyer, the obligations of each such person, t	iber Induces (he aingular,)((his signature) 'am, or corporation and it be joint and it was	et partes (Artas, de
SECTION 6. INTERPRETATION		LER. LENDER. AN
FOR THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF TH BUYER AGREEAS FOLLOWS: 1974 However, Transfer of a broben This inw has been anabeunged nutri July 1, 1989. You transfer of a broben	HE MUTUAL AGHEEMENTS OF THE PARTIES, SEE and this sof (BR31449 TRIAS) to the management of the A permoan the Stream And The stream of the	energi seri de es Grandi entre de compositiones Grandi entre de compositiones
SECTION 1. UNPAID BALANCE OF SECURED OBLIGATION The unpaid balance on the loan being assumed is \$45,131.18	status de la companya	an a
The second s	的复数的复数形式 医皮革性病的 法法律法 化乙基苯化	en e
SECTION 2, RELEASE FROM LIABILY is initiation to bakapie in	14時間報告報時に活動でありました。	
Seller is hereby released from further liability under or on account of the sec		
SECTION 3 ASSUMPTION OF LIABILITY. This autraution may be beneding	data about he the security document Ruyer agrees	to perform all of the
Except as specifically changed by this Agreement, Buyer agrees to pay the obligations provided in the security document that were to be performed by S those obligations at the time, in the manner, and in all respects as are provide such security document receipes changes to a pay of the pay of	the the economic document Buwer ecrees to be bound	by all of the terms
The interest rate And PAYMENTS The interest rate is <u>Vary (mic.)</u> (indicate wrighte or town a	Hersenford Engender States (1997) And Annual States (1997) Annual States (19 Annual States (1997) Annual States (1997) Annu	
extension a terminal protocol data cardia and the constraints of the terminal protocol data and the second data	and a second state of the second s	

208-14 (1-91) SECTION 4. INTEREST RATE AND PAYMENTS

The interest rate is <u>variable</u> (indicate whether variable or fixed) and will be <u>7,7</u> percent per annum. If this is a variable interest rate to an under the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. The initial principal and interest payments on the loan are set 356.00 and the second bochusor griver advert will change if interest rate is Auteple and the initiace trate chandles.) (greenent, Buyer agrees to pay the dabt shown by the recurry document. Buyer and a so

(mupie)

The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

SECTION SED DUE ON SALE TATUEL HEAVEN ANOGUOLOU BOCONTAL UP SECTION OF THE SECTION

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.075 to 407.595 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

SECTION 1. UNPAID BALANCE OF SECURED OBLIGATION

This law has been suspended until July 1, 1989. Any transfer of a property between July 3, 1985, and July 1, 1989, will not be counted as a transfer B/under, the 1983 2 Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next FORLARS ALL AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS

SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

SECTION 7. LIMITATIONS

To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or County of Klamath ្រះលើសូរទ mentioned in the security document. CYEDENS'

checipo folloma: Interior Honoria augiSELLER Solier soc Shopt to say size council) to Buyer, sit of a portion EDWARD 2 Selier NECKICMA KENNEDY Alm SELLER: pe LENA M. MORSE NANCY W, KENNEDY STATE OF OREGON 89 , 19<u>8</u>7 October 22 Klamath COUNTROF OTAR Personally appeared the above barned <u>Nick W. Kennedy and Nancy</u> and acknowledged the folgoing instrument to be his (their) voluntary act and deed. Before me Kennedy, husband and wife Nick W. Kennedy and Nancy W. 7/23/89 Notary Public For Oregon My Commission Expires: STATE OF, OREGON 191 12 Co. CILICS OF US CORULA LOCOLDUD OLICOL CI COUNTY OF Klamatic husband and Morse and Lena M Morse Notary Public For Oregon 7/23/89 My Commission Expires: Apple Course t 18 37 87 97310-1201 100 2010 Los 26 DIRECTOR OF VETERANS' AFFAIRS - Lender Depertment of Veta through the Director Of Vererans STATE OF OREGONE 02 u_{μ} arin COUNTY OF -നുവന്നു പ്ര and, being duly sworn; did say that he (she) is authorized to sign the foregoing instrument on behalf of the Director of Veterans' Affairs, and that his (her) signature was his (her) voluntary act and deed. STATE OF OREGON, acmery SS. County of Klamath Before me: Notary Public For Oregon Filed for record at request of: AFTER RECORDING RETURN TO: Department of Veterans' Affairs Aspen Title Company Oregon Veterans' Building on this 22nd _ day of <u>October</u> A.D., 19 <u>87</u> 700 Summer St. N. E., Suite 100 Salem, OR 97310-1239 _M. and duly recorded _ o'clock __P 3:27 at 19111 IOM V M87 of Mtges. Page Vol. in Evelyn Biehn, County Clerk Am 1 Bv Deputy. Fee, \$10.00 bco mec A. 18. 8.