

as Beneficiary.

AKA: BOX 61

in

Grantor irrevocably grants, bargains; sells and conveys to trustee in trust, with power of sale, the property County, Oregon, described as: KLAMATH

SEE EXHIBIT 'A' ATTACHED

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KENO, OR 97629

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said tate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor contained and payment of the

real estate

sum of Ten Thousand Four Hundred Sixty Five and 0/100 Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable October 17 . 1987.

and interest nereot, if not sooner paid, to be due and payable UCIODER 1/ .193/. The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall become immediately due and payable.

beneficiary's option, all obligations occurrently used for agricultural, timber or grazing purposes. The above described real property is not currently used for agricultural, timber or grazing purposes.

beneficiary's option, all obligations secured by this instrument, irrespectiin mediately due and payable.
The above described real property is not currently used for agricultur. To protect the security of this trust deed, grantor agrees:

To protect the security of this trust deed, grantor agrees:
To protect preserve and maintain said property in good condition and repairs not to remove or demoliable any building or improvement therean; not to commit or premit any waite of said property.
To complete or restore prompty and in good and workmanike manner interean; not to commit or provement interean; not to commit or all property.
To complete or restore prompty and in good and workmanike manner interean; and toget and pay when due all corts incurred therefor.
To complete and to pay the property if the beneficiary so requests, to join in according such financing statements pursuant to the uniform Commercial Code as the beneficiary may require and to pay the property if the beneficiary.
To provide and continuously maintain insurnce on the buildings now or thereafter eracted on the said premises against toss or damage by firs and such other heards as "ITOPESI'S" of the payable to the latter; all policies to invarace shall be dollwared to the beneficiary as insured; if the grantor shall fail for any reason to procure any such insurace and to dellwar said policies to the parenticity as isons a insured; if the grantor shall fail for any reason to procure any such insurance and to dellwar as collected under any for or diversition at collected under any for or diversition at collected or any policy of hoursace shall policies to the parenticity upon any indebtediess secured hereby and in auch order any reason to procure any such insurance and ther charges and and and collected under as stressed upon or against as a done of the payment of such taxes, assessment or or wave any addet and prompty dellew receipts thereand and prompty any indebtediess secured

D. 10 pay air Conte, rees and expenses of this trust including the Cost of this search as well as the other costs and expenses of the trustes incurred in connection with or in enforcing this obligation and trustes: and attorney's fees actually incurred.
7. To appear in and defend any action or proceeding purporting to affect the socurity rights or powers of beneficiary or trustes; and in any suit, action or proceeding in which the beneficiary or trustes; including any suit for the forectours of this deed, to pay all costs and expenses, including any suit for the forectours of this deed, to pay all costs and expenses, including any suit for the method in this paragraph 7 in all cases shall be fixed by the trial court and in the event of an appeal from any judgment or decree of the trial court, or shore further appeal.
It is the used that any portion or all of said property shall be taken under the right of emient domain or condemantion, beneficiary shall be atten under the tright of emient domain or condemantion, beneficiary shall be a take under the index of the appeal at a court shall adjudg reasonable cost or to tak use and attorney's fees on such appeal.
It is mutually approve that any portion of the monies payable as componentian for emient domain or condemantion, beneficiary shall be taken under the right of eminent domain or condemantion, beneficiary shall be atten under the tright of eminent domain or condemantion, beneficiary shall be atten under the origine that all or any portion of the monies payable as componentiale costs and expenses and attorney's fees. Court and attrack is the source and attorney's fees courts and expenses and attorney's fees course the source appear at attrack and applied by its and expenses and attorney's fees. Courts and expenses and attorney's fees, both in the trial and appealiate courts appeared to the indebtedness accured here's and the baser's and expenses.
9. At any time and from time to time upon writee request of basericiary is and the ba

NOTE: The Trust Dead Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank trust company or saved and loan association authorized to do business under the law of Oregon or the United States, a this haurance company authorized to insure this to real property of this state, it a subsidiarios, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 656.505 to 656.585

timed the written consent of approved therein, or herein, shall become
rai, timber or grazing purposes.
any map or plat of said property: (D) join in granting any essement or creating any restriction thereon: (C) join is any subordination or other spreemest affecting this ded or the lien or charge thereot; (D) science, without wards, all or any purposes.
To upper the lien or charge thereot; (D) science, without wards, all or any purposes of the property. The grantes in any recoveryance may be described as the "parson or persons legally exitted thereto." and the rectains therein of any matters or facts thall be conclusive proof of the truthfulness thereof. Trustes's fees for any of the social of all property or any part of here address of any security for the locabledwars found without regrand to the address of any security for the locabledwars found without regrand to the address of any security for the locabledwars of our any differenties.
1. The entering upper and taking possession of axid property or any part thereof, in its own hames sup or otherwise collect the rents, issues and profit, including those part due and unpaid, and apply the same, less of any accure of the address possession of axid property.
1. The entering upper and taking possession of axid property, the address accured hereby, and is such order as baseficiary may determine.
1. The entering upper and taking possession of axid go of denage of the property. The application or release thereof as aforeaad, shell not curve or ward the application or awards for any taking or denage and the social and taking possession of axid property to axid the address accured hereby metalled or any indebtedwars are thered real the address accured hereby indebtedwars are default by advertisement and taking possession of axid the address accured the address accured the address and a structure and a structur

excluding the trustee, but including the grantor and beneficiary, may purchase at the sale. 15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of rate, including the compensation of the trustee and a reasoable charge by the trustee's attorney. (2) to the obligation secured by the trust deed. (2) to all persons having recorded (2) to the obligation secured by the trust deed. (2) to all persons having recorded (2) to the obligation secured by the trust deed. (3) the support, it any, to the grantor may appear in the order of their priority and (3) the suppolut, if any, to the grantor of to his successor in interest entitled to such surgius. 16. Beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointed hereunder, Upon such appointment, and without conveyance to the successor trustee, the letter shall have asited with all three, powers and outles conferred upon a subcitition that have made or appointed hereunder, tack such appointment and subcitition that have and or appointed hereunder, tack such appointment and subcitition that have and by within a hard or to paper appointeen the successor trustee. Developing records of the coustry of cousties in marks the recorded in the montgage records of the provide by pointeent of the trust ead. duly consolide and acknowledged is and a public record as provided by law, frustee is and oblighted action or proceeding is which grantor, beefficiary or trustee, the a perty unless such action or proceeding is brought by trustee. Who is an active member of the Gregon State Bar, a bank, trust company or savings

CCDMAB

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The grantor covenants and agrees to a in fee simple of said described real property mortgage to FIRST FIEDERAL SAY in the amount of the presen	and with the beneficiary and those claiming under him, that he is lawfully seize and has a valid, unencumbered title thereto except for a first VENGS: & LOAN ASSOCIATION OF KLAMATH FALLS, OREGON It balance.
and that he will warrant and forever defend th	e same against all persons whomsoever.
The grantor warrants that the proceeds of the (a) ^a primarily for grantor's personal, family, (b) for an organization, or (even if grant)	b loan represented by the above described note and this trust deed are: household or agriculturalpurposes (see Important Notice below), or is a natural person) are for business or commercial purposes other than agricultur.
This deed applies to, inures to the benefit of	of and binds all parties hereto, their heirs, legatees, devisees, administrators, executor, ha term beneficiary shall mean the holder and owner, including bladges of the contra
N WITNESS WHEREOF, said grantor has	s hereunto set his hand the day and year first above written.
IMPORTANT NOTICE: Delete, by lining out, whichever not applicable; if warranty (a) is applicable and the be as such word is defined in the Truth-in-Lending Act beneficiary MUST comply with the Act and Regulation disclosures; for this purpose, if this instrument is to innow the purchase of a dwelling, use Stevens-Nes requivalent; if this instrument is NOT to be a first lien the purchase of a dwelling use Stevens-Ness Form No. compliance with the Act is not required, disregard	warranty (a) or (b) is X Revenue of B (a) and C medicinery is a predictor RAYMOND B. WOOD b by mailing required b be a FIRST lien to be Form No. 1305 or or is not to finance
If the signer of the above is a corporation, are the form of acknowledgement opposite) BTATE OF OREGON.	
County of	STATE OF DREGON, County or Sporally) 55.
Personally appeared the above named	Personally appeared and
CAYMOND B. WOOD	duly sworn, did say that the former is the
	president and that the latter is the secretary of
and acknowledged the foregoing in:	a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was, signed and sealed in behalf of said corporation by authority of its board of directing and deed.
ALD Haber deserving Bears Natary Public for degon My commission expires Skiller	Motory Public for Oregon (OFFICIAL My commission expires Statiges
	REQUEST FOR FULL RECONVEYANCE
같은 가 있었던 것이 아이가 많이 있는 것이 많은 영화품 방	used only when obligations have been paid.
 A second sec second second sec	, Trustee
2 (1)(1)(1) (1)(1) (1)(1	요즘 그 같은 것이 않는 것이 같은 것 같은 것이 같이 있는 것이 같이 있는 것이 같이 없는 것이 없다.
The undersigned is the legal owner and holder of the been fully paid and satisfied. You hereby are do or pursuant to statute, to cancel all evidences of th said trust deed and to reconvey, without warranty,	of all indebtedness secured by the foregoing trust deed. All sums secured by said trust re directed, on payment to you of any sums owing to you under the terms of said trust indebtedness secured by said trust deed (which are delivered to you herewith together to the parties designated by the terms of said trust deed the estate now held by you
The undersigned is the legal owner and holder of the additional and satisfied. You hereby are ad or pursuant to statute, to cancel all evidences of the said trust deed and to reconvey, without warranty, der the same. Mail reconveyance and documents to	indebtedness secured by said trust deed (which are delivered to you herewith together to the parties designated by the terms of said trust deed the estate now held by you
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Order No.: 18712

19132

EXHIBIT "A" LEGAL DESCRIPTION

A parcel of land lying in Section 29 and 32, Township 39 South, Range 8 East of the Willamette Meridian, being a portion of that real property described on page 659 Volume 259, said parcel more particularly described as follows:

Starting at a steel stake set in a mound of stone, which stake marks the Northeast corner of the SE1/4 SW1/4 Section 29; thence South 89 degrees 19.9' East 1326.07 feet along a well established fence line to a fence corner, which fence corner is the true place of beginning of this description; thence South O degrees 53' West, 471.75 feet along a well established fence line to a fence corner; thence North 79 degrees 07' West, 18.53 feet to a fence corner; thence South 0 degrees 53' West 907 feet along a well established fence line to a fence corner; thence South 49 degrees 07' East 23.82 feet to a fence corner; thence South 0 degrees 53' West 1422.99 feet along a well established fence line to a steel stake; thence South 72 degrees 14.4' West 157.54 feet to a steel stake; thence South 0 degrees 53' West 200 feet, more or less to a steel stake which lies on the Northerly right of way line of Oregon Highway 66 as constructed; thence North 72 degrees 56.4' East, 444.5 feet along said Highway right of way line to a fence corner; thence North O degrees 59.7' East, 2928.52 feet along a well established fence line and line extended to a steel stake; thence North 89 degrees 19.9' West 279.32' to the point of beginning.

STATE OF OREGON: COUNTY C	OF KLAMATH: SS.	the day day
Filed for record at request of	Mountain Title Company , 19 87 at <u>3:51</u> o'clock P M., Mortgages on Page	and duly recorded in Vol,
of A.D.,	, 19 <u>87</u> at <u>Mortgages</u> on Page Evelyn Bie	hn, County Clerk
	By	DAM States
FEE \$15.00		