

KNOW THAT THE UNITED STATES OF AMERICA, FARMERS HOME ADMINISTRATION (the "Government"), for value received, hereby assigns without recourse, as set forth in the Loan Sale Agreement dated as of September 1, 1987 between the Government and Shawmut Bank, N.A., as Trustee under a Declaration of Trust dated as of August 15, 1987, known as the Community Program Loan Trust 1987 A in care of General Electric Credit Corporation, as agent for the Trust, 3535 Briarpark Drive, Suite 260, Houston, Texas 77042, (the "Assignee"), unto the Assignee and unto the heirs, successors, legal representatives and assigns of the Assignee all right, title and interest of the Government in and to those certain mortgage(s), together with the note(s) described in said mortgage(s) and evidencing the loan(s) secured thereby (the "Loans"), and all right title and interest of the Government in and to all loan agreements, security agreements, resolutions or ordinances, title and other insurance policies, fidelity bonds and other instruments, contracts or agreements pertaining to the Loans, in each case including, except as expressly provided hereinbelow, all rights of the Government to exercise any election or option or to make any decision or determination or to give any notice, consent, waiver or approval under or in respect of any agreement pertaining to the Loans or to accept surrender of any property securing any loan or any part thereof, as well as all rights, powers and remedies on the part of the Government, whether arising under any of the agreements pertaining to the Loans or by statute or at law or in equity, or otherwise, arising out of any default or event of default under any agreement pertaining to the Loans, which are recorded in the mortgage records of Klamath County, Oregon, as follows, to wit:

Grantor: Crescent Water Association
 Date of Mortgage: August 24, 1967
 Original Loan Amount: \$100,000
 County: Klamath
 Book or Reel: M-67
 Page: 9214

TO HAVE AND TO HOLD the same unto the Assignee and to the heirs, successors, legal representatives and assigns of the Assignee forever; provided, however, that the Government does not assign to the Assignee the Government's right to compel any grantor named above to prepay any loan solely by reason of the grantor's ability to refinance its unpaid indebtedness under the loan at reasonable rates and terms, and the Government hereby irrevocably waives, relinquishes and agrees not to exercise any such right it may have under any of the instruments, contracts or agreements herein described or under any Federal law or regulation, and except that no right or interest of the Government arising under any grant agreement is assigned hereunder.

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The effective date of this assignment is September 1, 1987.

IN WITNESS WHEREOF, the Government has duly executed this Assignment the 2nd day of September, 1987.

UNITED STATES OF AMERICA
FARMERS HOME ADMINISTRATION

By: Ken W. Durrell

KEN W. DURRELL

Title: District Loan Specialist

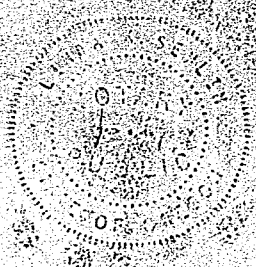
ACKNOWLEDGEMENT

STATE OF OREGON)

COUNTY OF LANE)

This certifies that before me on this day there personally appeared Ken W. Durrell, to me known to be the District Loan Specialist, FARMERS HOME ADMINISTRATION, an Agency of the United States of America, and acknowledged to me that he executed the foregoing instrument as the free and voluntary act and deed of the FARMERS HOME ADMINISTRATION for the uses and purposes therein mentioned, and on oath stated that he was duly and regularly authorized to execute the same on its behalf.

IN WITNESS, WHEREOF, my hand and official seal this 2nd day of September, 1987.



Linda K. Jellison
NOTARY PUBLIC IN AND FOR THE STATE OF OREGON

My Commission Expires: May 26, 1991

AFTER RECORDING, RETURN TO:

Farmers Home Administration
Suite 230
1500 Valley River Drive
Eugene, OR 97401
Phone: 503/687-6850

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 6th day
of November A.D., 19 87 at 3:00 o'clock P. M., and duly recorded in Vol. M87
of _____ Mortgages on Page 20256

FEE \$10.00

Evelyn Biehn, County Clerk
By [Signature]