ESTOPPEL (In lieu of foreclosure) (Indivi DEED FORM No

81421

OA"

ESTOPPEL DEED

MHC

THIS INDENTURE between Henry Gregorio Zagala, deceased, Personal Representative hereinafter called the first party, and ______Iydia_Drozdik_____

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to hereinafter called the second party; WITNESSETH: the lien of a mortgage a property devel recorded in the mortgage records of the county hereinafter named, in book/reel/

(state which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$.4, 186.32, the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage

NOW, THEREFORE, for the consideration hereinatter stated (which includes the cancellation of the notes and the second party does now accede to said request. and indebiedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in ______Klamath

DISUSBeginning at a point which is North 47°04' West-580 feet and North 30°30' Oregon , to-wit: East 257.8 feet from the point of intersection of the Westerly line of 19 County County Falakes Avenue with the Northerly line of the Chiloquin-Agency County Road; thence North 30°30! East 50 feet; thence South 59°30! East 117.2 and this CLAUN OF Feet; thence, South 30°30' West 50 feet; thence North 59°30' West 117.2 Teet to the point of beginning, being a portion of Lot 6, Section 34, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, ත 18 Kuteori Harry Grospets Sagala ...

California Oregon.

Dated NONESTATIS 3 19 87 utiliatized thereappeably argre of its Board of Directors. Finder of the others and poration, it has caused its corporate name to be signed hereig side its obtaining to The NATINESS WHEREOF, HE that party above maned me strength the facture at a man at

ffiar, genatally, all grammatical changes shall be made, assumed qual umplied to note a super-DESCRIBED IN THIS INSTRUMENT TO VERIFY APPROVED USES OF THE STOLEN OF THE APPROPRIATE CITY OR COUNTY PLAN-

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining one of the actual consideration consists of continued on reverse sider operations of the sector of the sector

STATE OF OREGON, specessing west and County of

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Vol. 1981 Page 20409

By Diana Rodriguez

ECONDE ANG. OF er super creation of the I certify that the within instrument TITLE STATISTICS IN A DA Constructing of sources from order the 30.45 sugar and meaning of the second state in 19, et GRANTOR'S NAME AND ADDRESS acy diress, under folluence, di anarchiesenanch by proph is murique a They in excention the March March DE SOCIESTI OF HE HERETIST DES STATING ANTERS NAWS AND ADDRESS

After recording return for the second s Lydia Drözdikaus and deuxante of all tersous P.O.V. Box 275 GUE DOLLAR USE TO AND THE PROPERTY OF THE DOLLAR DESCRIPTION OF THE PROPERTY OF

Chiloquin, OR 97624

Lydia³ Drozdik (1997) (19

or as fee/file/instru-Fon H Mage Aler Recorder & Use a ment/microfilm/reception No. Conclusion and Record of Deeds of said county. Witness my hand and seal of County affixed.

o'clock M., and recorded

STITLE VG Deputy

TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and a

And the stirst party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage of trust deed and further except CUTTOGATE

97624 that) the first party will warrant and forever defend the above granted premises; and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid STATE OF UREGON

-The true and actual consideration paid for this transfer, stated in terms of dollars, is \$______ @However, the actual consideration consists of or includes other property or value given or promised which is part of the considerations (indicate which). Otometre sure substructions there and percentions of an and sure about an MING In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person that if the context so requires. the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural; the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply

IN WITNESS WHEREOF, the first party above named has exported this instrument; it first party is a corporation, it has caused its corporate name to be signed herety and its corporate authorized thereunto by order of its Board of Directors. e leaf affixed by its officers duly Dated Nov Ember 3, 19 87

(If executed by a corporation, affix corporate seal)

guez, Personal/Representative Estate of: Henry Gregorio Zagala

the source of the approx is a solution of the Ded Lintersey sector with the source of the spore is a solution of the solution waggues about the of begin lossing 2 portion of lot 6, Section 34, STATE OF OREGON; County of the state of OREGON; County of the state of OREGON; County of the state of the sta

me this F32 1001 Em Gar 3 CA ; 1987, By !-Diana Rodriguezar a borur Aurcusta

County of CANY CONCENTRY 30. 31, ESST 20 LOGE: HIGTHE loregoing instrument was acknowledged before me this OF CHOSE President, and by OFFICE Secretary of

A Sta 2012 AUGUSTON TO A STAR My chranission expires.

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The supervised to said reduct. The supervised of appleads, hould be deleted. See OSS 93.000. The supervised and appleads in property in sufficiency of the independence of the second hours do the supervised and the second hours of the supervised of the independence of the second hours are while whereas the little party, being unable to buy the sume, has resuled the second purty its fDe 122 and the same beind now in default and suid investance of train deed being now which to orgently with the second party, on which poles and togentations that 55 mar towing and utbaild (sinte which), reference to sud records hereby being made, and the nexts and indentrations are supported as a set of zokans No. 25. – at 1985– 5916. – thereof at as its/like/instrument/nagrotury/inseption/No

STATE OF OREGON: COUNTY OF KLAMATH: 55.

Filed for record at request of	f Mountain Title Company
of <u>November</u>	A.D. 19 87 at 8:59
0	<u>Deeds</u> Octock <u>A</u> M., and duly recorded in Vol. <u>M87</u>
FEE \$15.00	Deeds on Page _20409
	Evelyn Biehn, County Clerk By