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log restriction of various and BUYER'S SECTION TO STREET	SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE
To the source of the security	WMENT OF LAND SALE CONTRACT In Judinises of navue and the property of the pro
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ASSIGNOR (hereinafter called "Buyer"): Phililip Me	gdal or the vas popar tree
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ido sagri) to sa U.S. National Bank of Oregon line	If yeshibu to pay out broyed Bank out mcGrants Pass
The Buyer is the purchaser of certain property described as	3 rdstm srif to notice/rate in springs the
nosu rango na revisi i enument apero described as nosu rango i roperty description artached here nosu rango i roperty description artached here nosu rango y reference, made a part, hereo i dec	eto, marked as "Exhibit A" and
) A Special Provincia.	ranspilis victor eldelische
(hereinafter called the "Property") under a land sale control	dated is December, 27, 198779 in which the sellers M80 Page Page 107/90/ Viv VI - 1
are Direction and Beverly A. Lewis, hus thereinafter called the "Sellers") and which the VQL.	band and wife and its enable of the sellers
. "Contract")	A County
1. Assignment For value (ecgived Buyer hereby assigns mortgages, and conveys to U.S. National Bank of Oregon (hereinster called to)	3.4 During the term of this Assignment, any addi-
Oregon (héreinafter called "Bank") all of its right, title and interest in and to the Property, and in to, and under the Contract. The Property and the assigned Contract as the Contract.	tions or improvements to the Property shall be part of the Security included in this Assignment, avoid betate of 3.5 of If any litigation is begun to foreclose this Assignment, or if there should be any appeal therefore
	Buyer or any of the Contribute
ance of the Security made to Bank by B	bankruptcy proceeding, then Buyer agrees to pay all court costs
under other agreements securing or relating to the indebtedness described below, and the payment of	draw interest at the same rate as the Note
"" called the Indebtedness:"	4. Condemnation, Unless the Contract expressly provides
2.1 The principal and interest of a note of Debtor to Bank in the original principal amount of \$_35,000.00 dated <100.00 1980, (hereinafter called the "Note"), on which the final payment is due on 10-1	action affecting any part of the Security. The net proceeds of any
which the final payment is due on 10-1, 19-92 and all modifications and renewals thereof.	paid to Seller or used to repair shand and any amounts
2.2 All sums that Bank may expend in protecting its rights in the Security all costs of	to the indebtedness
2.3 The principal had incl.	5. Release. After full payment of the Indebtedoess by Buyer, Bank shall release this Assignment and upon written de-
curred, direct or indirect cabability and existing or hereafter in-	the Security and among statements affecting
come due, joint or several, including without limitation obligations as guarantor, accommodation maker, of endorser, and future advances of all kinds.	6. Events of Defaults The following are Events of Defaults
varices of air kinds,	Note, or on any other part of the Indebtedness is not paid under
	6.2 Buyer's or Debtor's failure to pay debts as they
	Debtor's assets; assignment by Buyer or Debtor for the benefit of
3. Buyer's Covenants. Until the Indebtedness is paid in full and this Assignment is fully satisfied. Buyer agrees that it shall be obligated and responsible to the full.	6.3 Death of any Process Buyer or Debtor.
	6.3 Death of any Buyer or Debtor who is a natural person, or dissolution or termination of existence of any Buyer or Debtor which is not a natural person
the Contract shall be promptly and fully paid and performed, and all taxes, assessments, liens and encumbrances of all kinds in converse nection with on or affection to be.	5/11 Jent one 64/rirAny default under the Contract; or any event or condition not cured, within 10 days which, with the lapse of time
subject to this Assignment shall be point.	or the giving of notice, would constitute a default under the Con-
ing and/or performing the same and made the option of pay-	failure of Buyer to notify Bank of such a default
of the Indebtedness payable on demand and bearing interest at any rate specified by Bank that does not	6.5 Default by Cau
그 그들은 그 이번 가능물을 하는 것 구구하고 한다면 하면 하는 것이 되는 것이 들어 가는 사람들이 함께 가는 것이 없는데 하는 것 같아.	Trust Deed, or mortgagor of any mortgage, on the Property, un-
3.2 The Property shall be kept covered with fire and extended coverage insurance and any other in-	less the vendor, beneficiary, or mortgage, on the Property, un- fault, delivered to Bank an agreement assembly as to the de-

extended coverage insurance and any other insurance required by the Bank, in an amount sufficient to pay the unpaid balance of the Indebtedness or the value of the Security, with Bank's standard mortgagee endorsement if Bank requests. If not so covered, the Bank shall have the option of purchasing such coverage (at Bank's) option naming Bank as the co-insured or the only insured) and may either add the cost to the principal of the Note or may treat the cost as a separate part of the Indebtedness payable on demand and bearing interest at any rate specified by Bank that does not exceed any maximum rate set by applicable lawimmos yM

6.7 Default by Buyer or Debtor under any other Note or loan agreement to which Buyer or Debtor is a party or by which Buyer or Debtor is bound.

enant: of this Assignment or cure any condition prohibited by this Assignment within 15 days after Bank mails or, at Bank's option, delivers written notice specifying the covenant or condition.

fault, delivered to Bank an agreement acceptable to Bank subor-

6.6 - Failure of the Buyer to perform any other cov-

dinating his lien or interest to Bank's.

ent de declare the entire Indebtedness immediately due and inial field to each to 730 days

ESCOS With respect to all or any part of the Security, the right to foreclose by judicial proceedings in accordance with

7.3 With respect to any personal property Security, the rights and remedies of a secured party, under the Uniform. Commercial Code, as well as those stated herein. The Bank may without notice take possession of all personal property Security 1 not already in its possession and/or require Buyer to assemble it and turn it over to Bank at a reasonably convenient place designated by the Bank, and Buyer will do so. Although the Bank may in its discretion and without liability do so, the Bank shall have no duty to take any action to preserve rights against any party to the Contract, to instruments, or to other part of the Security that is personal property in its possession, either before or after default and Bank shall have no duty whatsoever with respect to personal property Security in its possession beyond the use of ordinary reasonable care in its physical custody and preservation. The Bank may retain personal property Security in satisfaction of the indebtedness, or may sell or otherwise dispose of such personal property at either public or private sale, first giving Buyer 10 days notice of the date and place of public sale or of the date after which private sale may be made. The Buyer agrees that 10 days notice is reasonable notice. The Buyer shall be liable for any deficiency and the Bank shall account for any surplus.

7.4 In exercising its rights and remedies, the Bank shall be free to sell all or any part of the Security, separately or at once The Bank shall be entitled to purchase all or any pertion of productions of the Saguittees. the Security at any public sale or at any judicial or sheriff's sale.

7.5 Any other rights and remedies Bank may have law or other agreements. You inscription and to must set prince. 4.2

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Executed and delivered to Bank effective on the date stated above Assignment, or it there should be any appeal inections of it.

Enver of any of the Security should become the subject of any penkruptey progreding then buyer agrees to pay all court good.

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Personally appeared the above-named and a namphillip Megdal

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9.2. Buyer stor Debtor's failure to pay riebis as they

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101.108534 AM DECORDER WELL 8. General. Time if of the essence of Buyer's and Debtor's obligations under this Assignment. A waiver by Bank of a breach of any provision of this Assignment shall not constitute a waiver of, or prejudice the Bank's right to demand strict compliance with, that provision or any other provision. Buyer waives presentment demand, notice and protest with regard to any part of the Indebtedness: Bank may exchange or release the Security, or other collateral granted by any person with respect to the Indebtedness, or may realize upon and apply any of the Security or other collateral it may have with respect to the Indebtedness in any manner and in any order, without affecting Bank's rights to realize upon and apply the proceeds of the Security.

Bank Not Liable. The Bank, by accepting this Assignment, or in its discretion performing any of Buyer's obligations under the Contract or under this Assignment, does not assume any liability or responsibility to continue performance of those obligations or to perform any of Buyer's other obligations under the 70.7 10.7

Debtor's Signature. If Buyer and Debtor are not the same, Debtor's signature is Debtor's agreement to those provisions that may affect Debtor. This Assignment does not confer upon Debtor any interest in the Property or in the Contract.

Special Provisions.

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Corporation that executed the foregoing Assignment and that the seal affixed hereto is its seal and that this foregoing Assignment was

voluntarily signed and sealed in Life and char	t the seal affixed by
voluntarily signed and sealed in behalf of the corporation by 10CJ call action in a detail continue and continue of the corporation by 10CJ call action in a detail and a detail action of the continue of the	t the seal affixed hereto is its seal and that this foregoing Assignment wa
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	GIL VITSONE VA
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PARTNERSHIP ACKNOWN	Notary Public for Oregon
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who; being duly sworn; state that partners and that the foregoing Assignment was signed on behalf of said partnership by, authority, thereof, and acknowledged said instrument to be its voluntary act and deed.

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The partnership by authority thereof, and acknowledged said instrument to be its voluntary act and deed.

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(Buyer must complete the appropriate acknowledgement. Attach an appropriate Acknowledgement of Debtor, if Debtor is not the Buyer.)

Note: Record Assignment in Real Property Records, and file UCC statements describing Contract assigned. Obtain Seller's Consent to Contract Assignment with right of Bank; to notice of and opportunity to cure Buyer's default. See Commercial Loan Handbook for

Ephilit (G)

DESCRIPTION OF PROPERTY

The following described real property situated in Klamath County, Oregon:

Beginning at an iron axle which lies South 89°51' West a distance of 30 feet and South 1º14 • East a distance of 42.05 feet from the quarter corner common to Sections 2 and 3, Township 39 South, Range 9 E.W.M., and which iron axle is in the Southerly right of way line of the Dalles-California Highway 40 feet South of the center line thereof, and 30 feet West of the Section line common to Sections 2 and 3, Township 39 South, Range 9 E.W.M.; thence South 89°14' West along the Southerly right of way line of said highway, running parallel to and 40 feet distance from the center line of said highway a distance of 150 feet to point of beginning; thence continuing South 89°14' West a distance of 100 feet; thence South 1°14' East a distance of 150 feet; thence North 89°14' East a distance of 100 feet; thence North 1°14. West a distance of 150 feet to the point of beginning, being a parcel of land situate in the NEISE; of Section 3, Township 39 South, Range 9 E.W.M., less portion thereof conveyed to State Highway Commission for road purposes by Deed Volume 190 page 295, records of PARCEL 2:

A parcel of land lying in the NEISEI of Section 3, Township 39 South, Range 9 E.W. M., in Klamath County Oregon, and more particularly described as follows:

Beginning at a point which is South 55.03 feet and South 89°14' West 280 feet from the quarter section corner common to Sections 2 and 3 Township 39 South, Range 9 E.W.M., said point also being 53 feet South of (when measured at right angles to) the relocated center line of the Klamath Falls-Malin Highway; thence continuing South 89°14' West a distance of 25.0 feet; thence South 0°30'30" East 137 feet; North 89°58'30" East 25.0 feet; thence North 0°30'30" West 137 feet to the point of beginning, containing 3425 square feet, more or less, SAVING AND EXCEPTING from said parcel the Westerly 7 longitudinal feet thereof.

STATE OF OREGON: COUNT	Y OF KLAMATH: ss.		
Filed for record at request of			
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FEE \$15.00	Mortgages	o'clock A M., and duly record on Page 20523	led in Vol. M87 day
		Evelyn Biehn, County By	Clerk D.
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