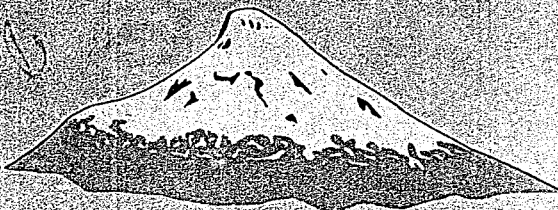


KNOW ALL MEN BY THESE PRESENTS, That FORREST R. CARTER AND JUDIE ANN CARTER, not as tenants in common, but with right of survivorship hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by T. ALEXANDER SMITH AND PEGGY J. SMITH, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

see attached



MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$165,000.00

Part of the consideration is indicated by the symbols X or not applicable, should be deleted. See ORS 93.030.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 12th day of November, 1987; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

Forrest R. Carter

Judie Ann Carter

Judie Ann Carter

STATE OF OREGON, County of _____, ss.

November 12, 1987

Personally appeared _____

and who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My Commission expires: 10-13-90

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

Carter

Smith

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:

Klamath First Federal
P.O. Box 5270
Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Klamath First Federal
above Address

NAME, ADDRESS, ZIP

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____, ss.

I certify that the within instrument was received for record on the day of _____, 19____

at _____ o'clock _____ M., and recorded in book _____ on page _____ or as file/reel number _____

Record of Deeds of said county.

Witness my hand and seal of County affixed.

By

Recording Officer
Deputy

PARCEL 1

The E1/2 of Lot 11 of Southshore, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

A parcel of land situate in Southshore Subdivision in Klamath County, Oregon, being that portion of Lot 11 lying Easterly of the following described line: Beginning at a point on the Southerly line of Lot 11 from which point the Southeasterly corner of said Lot 11 bears South 57 degrees 18' East 51.75 feet distant; thence North 11 degrees 33' 40" East 198.12 feet, more or less, to a point on the Northerly line of said Lot 11.

PARCEL 2

Lot 12 of Southshore, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING therefrom that portion conveyed to George B. Peden, et ux, by instrument recorded September 4, 1981 in Volume M81 at page 15842, Microfilm Records of Klamath County, Oregon, to wit:

Beginning at the Northeast corner of Lot 12, thence along the East boundary of said Lot 12 in a Southwesterly direction to a point on the North line of Lakeshore Drive, said point being the Southeast corner of said Lot 12, thence Northwesterly along the North line of Lakeshore Drive 30 feet to a point, and thence Northeasterly in a straight line to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 12th day
of November A.D., 19 87 at 3:58 o'clock P M., and duly recorded in Vol. M87
of Deeds on Page 20567

Evelyn Biehn, County Clerk
By Pam Smith

FEE \$15.00