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Aspen # M-31619

DEED OF TRUST AND ASSIGNMENT OF RENTS

Vol. m87

Page 20584

DATE OF THIS DEED OF TRUST AND OF THE LOAN TRANSACTION November 10, 1987		DATE FUNDS DISBURSED AND INTEREST BEGINS IF OTHER THAN DATE OF THE TRANSACTION November 16, 1987	ACCOUNT NUMBER 3658-405208
BENEFICIARY TRANSAMERICA FINANCIAL SERVICES ADDRESS: 1430 E. McAndrews Rd., PO Box 339 CITY: Medford, Oregon 97501		GRANTOR(S): (1) Nancy M. Novak (2) N/A ADDRESS: 496 B Catalina Drive CITY: Ashland, Oregon 97520	
NAME OF TRUSTEE: Aspen Title and Escrow			

THIS DEED OF TRUST SECURES FUTURE ADVANCES

By this Deed of Trust, the undersigned Grantor (all, if more than one) for the purpose of securing the payment of a Promissory Note of even date in the principal sum of \$23181.85 from Grantor to Beneficiary named above hereby grants, sells, conveys and warrants to Trustee in trust, with power of sale, the following described property situated in the State of Oregon, County of Klamath

SEE ATTACHED DESCRIPTION

Together with all buildings and improvements now or hereafter erected thereon and heating, lighting, plumbing, gas, electric, ventilating, refrigerating and air conditioning equipment used in connection therewith, all of which, for the purpose of this Deed of Trust, shall be deemed fixtures of the property above described, all of which is referred to hereinafter as the "premises".

The above described real property is not currently used for agricultural, timber or grazing purposes.

TO HAVE AND TO HOLD said land and premises, with all the rights, privileges and appurtenances thereto belonging to trustee and his heirs, executors, administrators, successors and assigns, upon the trusts and for the uses and purposes following, and none other.

Grantor also assigns to Beneficiary all rents, issues and profits of said premises, reserving the right to collect and use the same with or without taking possession of the premises, during continuance of default hereunder, and during continuance of such default authorizing Beneficiary to enter upon said premises and/or to collect and enforce the same without regard to adequacy of any security for the indebtedness hereby secured by any lawful means.

FOR THE PURPOSE OF SECURING: (1) Performance of each agreement of Grantor contained herein; (2) Payment of the principal sum with interest thereon at the agreed rate in accordance with the terms and conditions of the above mentioned Promissory Note executed by the Grantor in favor of the Beneficiary, reference to which is hereby made, until paid in full at or before maturity, or as extended or rescheduled; (3) Payment of any additional amounts, with interest thereon at the agreed rate, as may be hereafter loaned by Beneficiary to Grantor in connection with any renewal or refinancing, but the Beneficiary shall not be obligated to make any additional loan(s) in any amount; (4) The payment of any money that may be advanced by the Beneficiary to Grantor or to third parties, with interest thereon at the agreed rate, where any such advances are made to protect the security or in accordance with the covenants of this Deed of Trust.

All payments made by Grantor(s) on the obligation secured by this Deed of Trust shall be applied in the following order:
FIRST: To the payment of taxes and assessments that may be levied and assessed against said premises, insurance premiums, repairs, and all other charges and expenses agreed to be paid by the Grantor(s).

SECOND: To the payment of the interest due on said loan.

THIRD: To the payment of principal.

TO PROTECT THE SECURITY HEREOF, GRANTOR(S) COVENANTS AND AGREES: (1) to keep said premises insured in Beneficiary's favor against fire and such other casualties as the Beneficiary may specify, up to the full value of all improvements for the protection of Beneficiary in such manner, in such amounts, and in such companies as Beneficiary may from time to time approve, and to keep the policies thereof, properly endorsed, on deposit with Beneficiary and that loss proceeds (less expenses of collection) shall, at Beneficiary's option, be applied on said indebtedness, whether due or not, or to the restoration of said improvements. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale. (2) To pay when due all taxes, liens, (including any prior Trust Deeds or Mortgages) and assessments that may accrue against the above described premises, or any part thereof, or upon the debt secured hereby, or upon the interest of Beneficiary in said premises or in said debt, and procure and deliver to Beneficiary ten (10) days before the day fixed by law for the first interest or penalty to accrue thereon, the official receipt of the proper officer showing payment of all such taxes and assessments. (3) In the event of default by Grantor(s) under Paragraphs 1 or 2 above, Beneficiary, at its option (whether electing to declare the whole indebtedness secured hereby due and collectible or not), may (a) effect the insurance above provided for and pay the reasonable premiums and charges therefor; (b) pay all said taxes, liens and assessments without determining the validity thereof; and (c) such disbursements shall be added to the unpaid balance of the obligation secured by this Deed of Trust and shall bear interest from the date of payment at the agreed rate. (4) To keep the buildings and other improvements now existing or hereafter erected in good condition and repair, not to commit or suffer any waste or any use of said premises contrary to restrictions of record or contrary to laws, ordinances or regulations of the proper public authority, and to permit Beneficiary to enter at all reasonable times for the purpose of inspecting the premises, to complete within one hundred eighty days or restore promptly and in a good and workmanlike manner any building which may be constructed, damaged or destroyed thereon, and to pay, when due, all claims for labor performed and materials furnished therefor. (5) That he will pay, promptly, the indebtedness secured hereby in full compliance with the terms of said Promissory Note and this Deed of Trust and that the time of payment of the indebtedness hereby secured, or of any portion thereof, may be extended or renewed, and any portions of the premises herein described may, without notice, be released from the lien hereof, without releasing or affecting the personal liability of any person for the payment of said indebtedness or the lien of this instrument upon the remainder of said premises for the full amount of said indebtedness then remaining unpaid, and no change in the ownership of said premises shall release, reduce or otherwise affect any such personal liability or the lien hereby created. (6) That he is seized of the premises in fee simple and has good and lawful right to convey the same; and that he does hereby forever warrant and will forever defend the title and possession thereof against the lawful claims of any and all persons whatsoever.

IT IS MUTUALLY AGREED THAT: (1) If the said Grantor(s) shall fail or neglect to pay installments on said Promissory Note as the same may hereafter become due, or upon default in the performance of any agreement hereunder, or upon sale or other disposition of the premises by Grantor(s), or should any action or proceeding be filed in any court to enforce any lien or claim against or interest in the premises, then all sums owing by the Grantor(s) to the Beneficiary under this Deed of Trust or under the Promissory Note secured hereby shall immediately become due and payable at the option of the Beneficiary on the application of the Beneficiary, or assignee, or any other person who may be entitled to the monies due thereon. In the event of such default, Beneficiary may execute or cause Trustee to execute a written Notice of Default and of Election To Cause Said Property To Be Sold to satisfy the obligations hereof, and Trustee shall file such notice for record in each county wherein said property or some part or parcel thereof is situated. Beneficiary also shall deposit with Trustee the Promissory Note and all documents evidencing expenditures secured hereby, whereupon Trustee shall fix the time and place of sale and give notice thereof as required by law.

(2) Whenever all or a portion of any obligation secured by this Trust Deed has become due by reason of a default of any part of that obligation, including taxes, assessments, premiums for insurance or advances made by a Beneficiary in accordance with the terms of the Trust Deed, the Grantor or his successor in interest in the trust, property, or any part of it, any Beneficiary under a subordinate Trust Deed or any person having a subordinate lien or encumbrance of record on the property, at any time prior to the time and date set by the Trustee for the Trustee's sale if the power of sale therein is to be exercised, may pay to the Beneficiary, or his successor in interest, respectively, the entire amount then due under the terms of the Trust Deed, and the obligation secured thereby (including costs and expenses actually incurred in enforcing the terms of the obligations and Trustee's and Attorney's fees actually incurred if allowed by law) other than such portion of their principal as would not then be due had no default occurred, and thereby cure the default. After payment of this amount, all proceedings had or instituted to foreclose the Trust Deed shall be dismissed or discontinued, and the obligations and Trust Deed shall be reinstated and shall remain in force the same as if no acceleration had occurred.

(3) After the lapse of such time as may then be required by law following the recording of said Notice of Default, and Notice of Default and Notice of Sale having been given as then required by law, Trustee, without demand on Grantor(s), shall sell said property on the date and at the time and place designated in said Notice of Sale at public auction to the highest bidder, the purchase price payable in lawful money of the United States at the time of sale. The person conducting the sale may, for any cause he deems expedient, postpone the same from time to time, until it shall be completed and, in every such case, notice of postponement shall be given by public declaration thereof by such person at the time and place last appointed for the sale; provided, if the sale is postponed for longer than one day beyond the day designated in the Notice of Sale, notice thereof shall be given in the same manner as the original Notice of Sale. Trustee shall execute and deliver to the purchaser its Deed conveying said property so sold, but without any covenant of warranty, express or implied. The recitals in the Deed of any matters or facts shall be conclusive proof of the truthfulness thereof. Any person, including Beneficiary, may bid at the sale. The proceeds of the sale shall be applied to the payment of (1) the costs and expenses of exercising the power of sale and of the sale, including the payment of the Trustee's and Attorney's fees; (2) the cost of any evidence of title procured in connection with such sale and revenue stamps on Trustee's Deed; (3) all other sums secured hereby; and (4) the remainder, if any, to the person or persons legally entitled thereto, or the Trustee, in its discretion, may deposit the balance of such proceeds with the County Clerk of the County in which the sale took place.

(4) Grantor(s) agrees to surrender inescapably

[illegible]

(9) Notwithstanding anything contained herein to the contrary, the Grantor shall have the right, at its option, to declare all sums secured hereby forthwith due and payable and shall be deemed to have done so.

contrary, shall be of no force or effect. If said promissory note is secured hereby to the contrary, neither this Deed of Trust nor said Promissory Note shall inure to and be binding upon the said Grantor(s) for fulfillment of their covenant and terms of the Deed of Trust or said Promissory Note.

(14) Invalidity or unenforceability of any provision of this Deed shall not affect the validity or enforceability of the other provisions hereof. The provisions of this Deed shall be construed as plural where appropriate.

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1. The undersigned Grantor(s) requests that a copy of any and all Notice of Default and of any Notice of Sale hereunder be mailed to the address hereinafter set forth, in accordance with the provisions of said laws and regulations, and that the undersigned Grantor(s) be kept advised of the status of the loan.

[illegible]

November 10, 1987

Witness:

Nancy V. Orsak

Gerald R. Brown

[illegible][illegible][illegible]

and N/A

acknowledged the foregoing instrument to be her voluntary act and deed

Before me

Notary Public for Oregon
My Commission expires 11-17-90

REQUEST FOR FULL RECONVEYANCE

[illegible]

...of which is retained in possession of the "discrete" ... of estate embroze

THE BUREAU OF THE DISTRICT ATTORNEY, DISTRICT OF COLUMBIA, HAS RECEIVED THE FOLLOWING INFORMATION FROM THE DISTRICT ATTORNEY, DISTRICT OF COLUMBIA, THAT THE FOLLOWING PERSONS HAVE BEEN CONVICTED OF A FELONY CRIME IN THE DISTRICT OF COLUMBIA:

By _____

By _____

Do not lose or destroy. This document is the property of the FBI and is loaned to your agency; it and its contents are not to be distributed outside your agency.

_____. This Deed of Trust must be delivered to the Trustee for cancellation before reconveyance will be made.

ATTACHED DESCRIPTION		DATE	BY	REMARKS
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THE DEED OF DONATION OF THE COMMUNITY OF THE

RECORD OF THE PROCEEDINGS OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES, CALIFORNIA, AT A REGULAR MEETING OF SAID BOARD HELD AT THE COURT HOUSE, LOS ANGELES, CALIFORNIA, ON MONDAY, JANUARY 1, 1967.

[illegible]

NEW YORK, N.Y. (AP) — The U.S. Supreme Court on Monday rejected a challenge to the federal government's authority to regulate greenhouse gas emissions from power plants and factories.

[illegible]

DEED OF TRUST AND ASSIGNMENT OF BENEFIT

7-31910

EXHIBIT "A"

A portion of Lot 13, HOMEDALE, located in Section 11, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at an iron pin on the Easterly edge of Homedale Road located South $0^{\circ} 20'$ West a distance of 295.00 feet from the North-west corner of said Lot 13; thence South $87^{\circ} 16'$ East a distance of 111.84 feet to an iron pin; thence South $8^{\circ} 14'$ West a distance of 90.82 feet to an iron pin; thence North $88^{\circ} 19'$ West a distance of 99.16 feet to an iron pin on the Easterly edge of Homedale Road; thence North $0^{\circ} 20'$ East along the Easterly edge of Homedale Road a distance of 92.29 feet, more or less to the point of beginning.

Return to
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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Company the 12th day
of November A.D., 19 87 at 4:01 o'clock P M., and duly recorded in Vol. MS7,
of Mortgages on Page 20584
Evelyn Biehn, County Clerk
By Ram Smith

FEE \$15.00