

81586

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ESTOPPEL AFFIDAVIT MFL-17764K
 FLB Loan No. F-196724-1
 PCA Member No. 376-01-4144724
 Delos B. Parks, Jr. and Joanne Parks

STATE OF OREGON

County of Klamath) SS.

DELOS B. PARKS, JR. and JOANNE PARKS, husband and wife, being first duly sworn, depose and say: That they are the identical parties who made, executed, and delivered that certain Deed to The Federal Land Bank of Spokane, a corporation, as Grantee, dated November 13 1987, conveying the property situate in County of Klamath, State of Oregon, and more particularly described in said Deed.

That the Deed was intended to be and was an absolute conveyance of the title to the property to the Grantee named therein and was not and is not now intended as a mortgage, trust conveyance, or security agreement of any kind; that Affiants intended to convey and did convey to the Grantee all of their right, title, and interest absolutely in and to the property; and that possession of the property has been surrendered to the Grantee.

That in the execution and delivery of the Deed, the Affiants acted freely and voluntarily and not under coercion, duress or any misapprehension as to the legal effect thereof.

That the Deed was not given as a preference against any other creditors of the Affiants; that at the time it was given there was no person, firm or corporation, other than the Grantee therein named, having an interest either directly or indirectly in the property; that the Affiants are solvent and have no other creditors whose rights would be prejudiced by such conveyance; and that the Affiants are not obligated upon any bond or other mortgage whereby any lien has been created or exists against the property.

That the consideration for said Deed is Grantee's covenant that it shall not enforce any judgment against Grantors by obtaining a deficiency judgment against them on the promissory note secured by mortgage by Delos B. Parks, Jr. and Joanne Parks, husband and wife, Mortgage, to The Federal Land Bank of Spokane, a corporation, Mortgage, dated November 15, 1983, and recorded on November 18, 1983, as Volume M83, Page 19887, Microfilm Records of Klamath County, Oregon, and as reamortized by Mortgage Reamortization Agreement dated July 25, 1985, and recorded as Volume M85, Page 12688, on August 13, 1985, records of said county and state. At the time of making said Deed, Affiants believed and now believe that the consideration for the Deed represents the fair value of the property.

Further consideration for said deed is Interstate Production Credit Association's covenant to forbear from obtaining any deficiency judgment against Affiants herein on that certain Promissory Note dated August 25, 1982, and identified as Loan No. 376-01-4144724, #4; and on that certain Promissory Note dated November 9, 1983, and identified as Loan No. 376-01-4144724, #5.

That before executing the Deed and this Affidavit, the Affiants consulted with experts or other sources of their own choice, including their attorney, in order that the Affiants might use their own judgment in deciding whether to execute the Deed.

That this Affidavit is made for the protection and benefit of the Grantee in said Deed, its successors and assigns, and all other parties hereafter dealing with or who may acquire an interest in the property.

That the Affiants will testify, declare, depose, or certify in open court or by deposition, before or by written statements to the truth of the particular facts set forth above, in any case now pending or which may be instituted.

Delos B. Parks Jr.
Delos B. Parks, Jr.

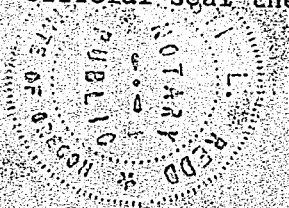
Joanne Parks
Joanne Parks

STATE OF OREGON)

County of Klamath ; SS.

On this 13th day of November, 1987, before me, the undersigned, a Notary Public for the State of Oregon, personally appeared DELOS B. PARKS, JR., known to me to be the person who subscribed and swore to the within instrument and acknowledged to me that he executed the same as his free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



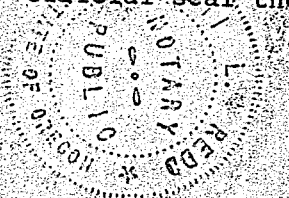
Kristi L. Redd
Notary Public for the State of Oregon
Residing at Klamath County, Oregon
My commission expires 11/16/87

STATE OF OREGON)

County of Klamath ; SS.

On this 13th day of November, 1987, before me, the undersigned, a Notary Public for the State of Oregon, personally appeared JOANNE PARKS, known to me to be the person who subscribed and swore to the within instrument and acknowledged to me that she executed the same as her free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Kristi L. Redd
Notary Public for the State of Oregon
Residing at Klamath County, Oregon
My commission expires 11/16/87

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RETURN: MTC

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 13th day
of November A.D., 19 87 at 4:01 o'clock P. M., and duly recorded in Vol. M87
of Deeds on Page 20670

FEE \$10.00

Evelyn Biehn, County Clerk
By [Signature]