

SATISFACTION OF REAL PROPERTY MORTGAGE

81631

Vol. M87 Page 20756
File No. _____

KNOW ALL MEN BY THESE PRESENTS: THAT UNITED STATES NATIONAL BANK OF OREGON, a national banking association, hereby certifies and declares that a mortgage dated October 13, 19 86, made and executed by ALPINE VENEERS, INC., 1210 Yeon Building, Portland, Oregon 97204, mortgagor _____, to United States National Bank of Oregon, Commercial Banking Div. mortgagee, and recorded on the 27th day of October, 19 86, in book M86 or document/Film No. _____ of the mortgage records of Klamath County, Oregon, on page 19452,

See attached Exhibit "A"

is satisfied and discharged.

IN WITNESS WHEREOF, UNITED STATES NATIONAL BANK OF OREGON has hereunto set its name, by its proper officer thereunto duly authorized, this 16th day of October, 19 87.

UNITED STATES NATIONAL BANK OF OREGON

By [Signature]
Title Vice President
Branch Special Assets Group,
Loan Services Division

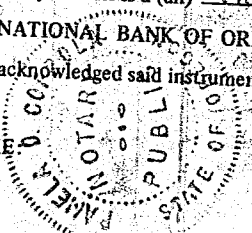
STATE OF OREGON

County of Multnomah

On this 16th day of October, 19 87, personally appeared Jeffrey Gardner

being duly sworn, did say that he is a (an) Vice President of UNITED STATES NATIONAL BANK OF OREGON, and that said instrument was signed by authority of its board of directors, and he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME



Pamela D. Coppola
Notary Public for Oregon
My Commission Expires 12-2-89

EXHIBIT "A"

A tract of land situated in Section 15, Township 36 South, Range 7 East Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 1 inch iron pipe on the Westerly boundary of Modoc Point, a platted subdivision in Klamath County, Oregon, which is South 85° 30' West 30 feet and North 71° 51' West (N71° 45' W by plat) 120.20 feet from Northwesterly corner of Lot 26 in said Modoc Point; thence West 93.32 feet to a 5/8 inch iron pin marking the True Point of Beginning of this description; thence North 01° 06' 15" East 879.04 feet to a 5/8 inch iron pin in the centerline of State Secondary Highway No. 427 as constructed; thence North 55° 33' 15" West along said highway centerline 630.61 feet to a 5/8 inch iron pin; thence South 14° 55' 45" West 528.77 feet to a 5/8 inch iron pin; thence South 05° 13' 15" West 553.13 feet to a 5/8 inch iron pin; thence continuing South 05° 13' 15" West to the Northerly shore line of Upper Klamath Lake; thence Southeasterly along said shore line to a point East of the True Point of Beginning; thence East to a 5/8 inch iron pin being located West 244.79 feet from the True Point of Beginning; thence East 244.79 feet to the True Point of Beginning of this description.

The above described tract of land being subject to the following described easement: Beginning at a point on the Easterly line of above described tract of land, said point being North 01° 06' 15" East a distance of 669.04 feet from the True Point of Beginning, said point being the apparent centerline of an existing railroad spur grade 21 feet in width: thence North 65° 32' 27" West along said centerline to the Westerly line of said described tract of land.

Return to: United States National Bank
Commercial Banking Division
321 S.W. Sixth Avenue
Portland, Oregon 97204

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 27th day
of October A.D., 19 86 at 1:05 o'clock P. M., and duly recorded in Vol. 186
of Mortgages on Page 19452

FEE \$17.00

Evelyn Biehn, County Clerk
By *Pat Smith*

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 16th day
of November A.D., 19 87 at 2:25 o'clock P. M., and duly recorded in Vol. 187
of Mortgages on Page 20756

FEE \$10.00

Evelyn Biehn, County Clerk
By *Pat Smith*