

81632

SATISFACTION OF MORTGAGE

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20758

KNOW ALL MEN BY THESE PRESENTS, That Alpine Veneers, Inc.

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 14th day of August, 19 87, made and executed by Modoc Point Veneer Co., an Oregon corporation, the mortgagor therein, to Alpine Veneers, Inc., an Oregon corporation the mortgagee therein and recorded in the office of the county recorder County of Klamath, State of Oregon, in book M-87 Record of Mortgages on page 14901 or as file/reel number (indicate which) on August 19, 19 87;

affecting the real property described on Exhibit A attached hereto and incorporated herein.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 27 day of October, 19 87; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Alpine Veneers, Inc.

By: John R. Euberton
Title: Exec Vice Pres

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of } ss.Personally appeared the above named , 19

and acknowledged the foregoing instrument to be voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: STATE OF OREGON, County of Multnomah ss.Personally appeared John Euberton and , who, being duly sworn, each for himself and not one for the other, did say that the former is the Exec. Vice president and that the latter is the secretary of Alpine Veneers, Inc.

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed by each half of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: Nov. 26, 1988Satisfaction of
MORTGAGE

Alpine Veneers, Inc.

TO

Modoc Point Veneer Co.

AFTER RECORDING RETURN TO

Robert J. Riecke
P.O. Box 5805
Portland OR 97228

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,
County of

I certify that the within instrument was received for record on the day of , 19 at o'clock M., and recorded in book/reel/volume No. on page or as document/fee/tile/instrument/microfilm No. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By Deputy

EXHIBIT "A"

20759

A tract of land situated in Section 15, Township 36 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a 1 inch iron pipe on the Westerly boundary of Modoc Point, a platted subdivision in Klamath County, Oregon, which is South 85° 30' West 30 feet and North 71° 51' West (North 71° 45' West by plat) 120.20 feet from the Northwestern corner of Lot 26 in said Modoc Point; thence West 93.32 feet to a 5/8 inch iron pin marking the true point of beginning of this description; thence North 01° 06' 15" East 870.04 feet to a 5/8 inch iron pin in the centerline of State Secondary Highway No. 427 as constructed; thence North 55° 33' 15" West along said Highway centerline 630.61 feet to a 5/8 inch iron pin; thence South 14° 55' 45" West 528.77 feet to a 5/8 inch iron pin; thence South 05° 13' 15" West 553.13 feet to a 5/8 inch iron pin; thence continuing South 05° 13' 15" West to the Northerly shore line of Upper Klamath Lake; thence Southeasterly along said shore line to a point East of the true point of beginning; thence East to a 5/8 inch iron pin being located West 244.79 feet from the true point of beginning; thence East 244.79 feet to the true point of beginning of this description.

The above described tract of land being subject to the following described easement:

Beginning at a point on the Easterly line of above described tract of land, said point being North 01° 06' 15" East a distance of 669.04 feet from the true point of beginning, said point being the apparent centerline of an existing railroad spur grade 21 feet in width; thence North 65° 32' 27" West along said centerline to the Westerly line of said described tract of land.

EXCEPTING FROM the above described land any portion lying within the limits of the State Secondary Highway.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
 of November A.D., 19 87 at 2:25 o'clock P. M., and duly recorded in Vol. M87 day
 of Mortgages on Page 20758,
 Evelyn Biehn, County Clerk
 By Ram Smith

FEE \$10.00