

81634

SATISFACTION OF MORTGAGE

Vol. MS1 Page 20761KNOW ALL MEN BY THESE PRESENTS, That United Pacific Insurance Company

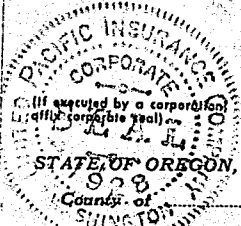
owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 25th day of November, 19 85, made and executed by Alpine Veneers, Inc., an Alpine International Company the mortgagor therein, to United Pacific Insurance Company the mortgagee therein and recorded in the office of the county recorder of the County of Klamath, State of Oregon, in book M-86 Record of Mortgages on page 945 or as file/reel number --- (indicate which) on January 20, 19 86;

affects the real property described on Exhibit A attached hereto and incorporated herein.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 26th day of October, 19 87; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.



Personally appeared the above named _____, 19 _____

United Pacific Insurance Company
By: Wayne B. Anderson
Title: Asst. Vice Pres.
Washington
STATE OF OREGON, County of King) ss.
October 26, 19 87

Personally appeared Wayne B. Anderson and

each for himself and not one for the other, did say that the former is the Asst. Vice

president and that the latter is the secretary of

United Pacific Insurance Company, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Edward M. Connolly
Notary Public for Oregon Washington

(OFFICIAL SEAL)

My commission expires: 11-24-87

Satisfaction of MORTGAGE

United Pacific Insurance Company

TO

Alpine Veneers, Inc.

AFTER RECORDING RETURN TO

Robert J. Riecke
P.O. Box 5805
Portland OR 97228

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,) ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19 _____ at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as document/fee/tile/instrument/microfilm No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

1987 NOV 16 PM 2 25

OK 10/20

A tract of land situated in Section 15, Township 36 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a 1 inch iron pipe on the Westerly boundary of Modoc Point, a platted subdivision in Klamath County, Oregon, which is South 85° 30' West 30 feet and North 71° 51' West (North 71° 45' West by plat) 120.20 feet from the Northwestern corner of Lot 26 in said Modoc Point; thence West 93.32 feet to a 5/8 inch iron pin marking the true point of beginning of this description; thence North 01° 06' 15" East 870.04 feet to a 5/8 inch iron pin in the centerline of State Secondary Highway No. 427 as constructed; thence North 55° 33' 15" West along said Highway centerline 630.61 feet to a 5/8 inch iron pin; thence South 14° 55' 45" West 528.77 feet to a 5/8 inch iron pin; thence South 05° 13' 15" West 553.13 feet to a 5/8 inch iron pin; thence continuing South 05° 13' 15" West to the Northerly shore line of Upper Klamath Lake; thence Southeasterly along said shore line to a point East of the true point of beginning; thence East to a 5/8 inch iron pin being located West 244.79 feet from the true point of beginning; thence East 244.79 feet to the true point of beginning of this description.

The above described tract of land being subject to the following described easement:

Beginning at a point on the Easterly line of above described tract of land, said point being North 01° 06' 15" East a distance of 669.04 feet from the true point of beginning, said point being the apparent centerline of an existing railroad spur grade 21 feet in width; thence North 65° 32' 27" West along said centerline to the Westerly line of said described tract of land.

EXCEPTING FROM the above described land any portion lying within the limits of the State Secondary Highway.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 16th day
of November A.D. 19 87 at 2:25 o'clock P M., and duly recorded in Vol. M87,
of Mortgages on Page 20761.
Evelyn Biehn, _____ County Clerk
By Pam Smith.

FEE \$10.00