It is mutually agreed that:

It is mutually agreed that:

8. In the event that any portion or all of said property; shall be taken under the right of estimate domain or condemnation, beneficiary shall have the right; if it is elect; or require that all or any portion of the monies populate as compensation for such taking, which, are in access of the amount required to pay all researable costs, expanse are afterney's loss necessarily paid or incurred by greator in such proceedings and statement and to be successarily paid or incurred by farstor in such proceedings and the balance applied upon the indebtedness liciary in such proceedings and the balance applied upon the indebtedness secured hereby; and drautor, agrees, act is own expense; to take such eation end extends such instruments as any in the balance applied upon the indebtedness and extends such instruments as any in the balance applied upon the indebtedness pand of the intruments as any in the processing paid to be increase; or the such content of the results and the process of the secure of the recommendation of the right and the balance of the requirement of the second of the recommendation of this right and the balance in the second of the recommendation of the right and the balance of the recommendation of the right and the balance of the recommendation of the right and the balance of the recommendation of the right and the balance of the recommendation of the right and the balance of the recommendation of the right and the balance of the recommendation of the right and the second of the recommendation of the right and the balance of the recommendation of the right and the balance of the recommendation of the right and the balance of the recommendation of the right and the balance of the recommendation of the right and the balance of the recommendation of the right and the balance of the recommendation of the right and the balance of the recommendation of the right of the re

proceed to foreclose this trust deed in the manner provided in ORS 86.735 to 86.795.

31. After the irustee has commenced foreclosure by advertisement and sale, and at any time prior to 5 days before the date the trustee conducts the sale, the granter or any other second so privileged by ORS 86.735, may cure the detail or defaults. If the detault consists of a failure to pay, when due, sums secured by the trust deed, the default may be cured by paying the sumite amount due at the stime of the cure other than such portion se would not then be due had no default cocurred. Any other default that is capable of not then be due had no default cocurred any other default that is capable of being cured may be cured by trudering the performance required under the obligation or trust deed. In any case, in addition to curing the default, once defaults, the person electing the cure shall pay to the beneficiary all coate and expenses actually incured in enforcing the obligation of the trust deed and expenses actually incured in enforcing the obligation of the trust deed by law.

together with trustee's and altorney's lees not exceeding the acminist proviced by law.

14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may place designated in the notice of sale or the time to which said sale may place of the prostopend are provided by, law. The trustee may sell said property either in one parcel: or in separate parcels and shall see neared or parcels at in one parcel or in separate parcels and shall see parcel or parcels at in one parcel or in separate parcels and shall see time of sale. Trustee suction to the highest bidder for cash, payable at the time of sale. Trustee auction for the purchaser its deed in form as required by law conveying shall feeling to be understood by the trustee of sale in the deed of any matters of fact shall be conclusive proof of the truthfulness thereof. Any person, excluding the frustee, but including the grantor and beneficiary, may purchase at the sale.

15. When trustee sells pursuant to the powers rovided herds, trustee cluding the compensation of the frustee and a reasonable charge by trustee a cluding the compensation of the frustee and a reasonable charge by trustee a cluding the compensation of the frustee and a reasonable charge by trustee at actionary. (2) to the obligation secured by the trust deed, (3) to all pagents attorney. (3) to the obligation secured by the trust deed, (3) to all pagents as the proof of the proof of the frustee in the trust deed as their interests may appear in the order of their priority, and (4) the deed as their interests may appear in the order of their priority, and (4) the

surplus, if any, to the grantor or to his successor in inferest entitled to successor in the successor or successor in the surplus as uncertainty in the successor or successor in any trustree named herein or to any successor trustee appointed herein or to any successor trustee appointed herein or without conveyance to the successor trustee, the latter shall be resented without conveyance and critics conferred trustee, the latter shall be read with all title powers and critics conferred trustee sheet in named to appointed hereunder. Each such appointment upon any trustee herein named to appoint the successor trustee and in the energage records of the county or countries in which, when recorded in the energage records of the country or countries in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and schnowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed obligated to rotify any party hereto of pending sale under any other deed of trust even of any action or proceeding in which grantor, benefitsary in fixed the shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed that provides that the trustes hereunder must be either an attempt, who is an active member of the Oregon State Bar, a bank, trust come or savings and foan association authorized to the business under the laws of Oregon or the United States, a title insurance company authorized to house title to properly of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an excrew agent licensed under ORS of States.

The granfor covenants and agrees to and with the beneficiary, and those claiming under him, that he is lawfully saized in les simple of said described real property and has a valid, unencumbered title thereto EXCEPT for Prior Trust Deed in Tavor of Klamath First Federal Savings & Loan Association, recorded and that he will warrant and forever defend the same against all persons whomsoever. included:

The property of the reason of the If he name and correct than The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are (a) primarily for grantor a personal, family or from hold purposes (see Important Notice below). This deed applies to inures to the benefit of and binds all parties herefo, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not hanted as a beneficiary herein. In contract, this deed and whenever the context so requires, the masculing the leminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. *IMPORTANT NOTICE: Delete, by lining dut, whichever warranty le) or (b) to not applicable; if warranty la) is applicable and the beneficiary is a creditor as such word is defined in the trophical-tending Act and Regulation Z, the beneficiary Muss comply with the Art and Regulation by making required disclosures; for this purpose was Exemi-Poss, Form No. 1319, or equivalent if compliance with the Act is not required, disregard this notice. na. Joanne M. Creese STATE OF OREGON

County of Klamath and a superior of the county of the c STATE OF OREGON This instrument was acknowledged before me on This instrument was acknowledged before me on Serv Si Créese & Joanne M. Creese Junale Kolary Public for Oregon (Grain G.\-Notary Public for Oregon केरी हैं जिस्से कि कि हैं केरी कि कि कि कि कि My chambission expires: Gally Commission expires: (SEAL)

TV of the first of the start dead of sections section states and sections sections sections sections and sections of the start dead of sections sec

The transfer the secretary of this little uses the REGUEST FOR FULL RECONVEYANCE

The transfer transfer transfer to the real behalf to be used only when obligations have been poid.

The transfer transfer transfer transfer to the transfer take travers ggs. Berger at the common type and has Useful segroups of Hispanies on the few for any Territoria Generalization of the con-The underlighted is the legal owner and holder of all indebtedness, secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed, or pursuant to statute, to careel all avidences of indebtedness secured by said trust deed (which are delivered to you estate now, held by you under the same. Hait reconveyance and documents to you under the same. Hait reconveyance and documents to you under the same. Hait reconveyance and documents to you under the same. Hait reconveyance and documents to you under the same. Hait reconveyance and documents to you under the same.

estate now, ment of the properties of the small energy and including the properties are a factories, recovered to an area and properties of the properties o

Beneticiary

| TRUST DEED AS OUT IT TO TO FROM NATIONAL OF THE PROPERTY OF T | | STATE OF OREGON |
|--|--|--|
| CARY S. & JOANNE M. CREESE OF | ALTHUR ACRES, ACCOU | was received for record on the 25th day of November |
| MARGIE A. LEIDHOLDT WEGTE VITTINGTON OF VALOR IN | SPACE RESERVED | in book/reel/volume No. M87 or page 21323 |
| AFTER RECORDING RETURN TO | cop, musband and wille This of KLANATH COUNTY | ment/microtilm/reception No. 81945 Record of Mortgages of said County. Witness my hand and seal of County affixed. |
| MOUNTAIN TITLE COMPANY TORNS IN | 5)44 9°), or Fee: \$10,000E=D | Evelyn Biehn, County Clerk |