P67394

ASSUMPTION AGREEMENT Orregateries and apartine

Loan Number MR-18949 P

_____November 19, 1987

AMINEST OF \$5 FT SAYS APTAINS. AFTER SIGNAND/RECORDING, RETURN TO:

| PARTIES: LA MERCTHM Ginter Group | AFTER SIGNING/RECORDING, RETURN TO |
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| | Balone me General Public Foly Orego |
| and, being culy sworn 1988 (all year Key Lis) and and being culy sworn 1988 (all year Key Lis) and a | EYFERA_L. Kelly, husband and wife, here the floor court of the floor c |
| COUNTY OF | COLF 15 SCHISOD |
| STATE OF OREGON SS | Modemier 19 16 SELLER |
| | By And Through The Director Of Veterans' Affairs |
| Until a change is requested, all tax statements | The state of the s |
| | ent to: Department of Velarans' Affairs Attn: Tax Section CTOH CLASS STATE |
| THE PARTIES STATE THAT: 1: Seller owes Lender the debt shown by: NOA | Attn: Tax Segiptic LOH OF AFTERVANS, VERVIEW - Favor. 700 Summer Street, N.E. Salem, Oregon 97310-1201 AGMOGIT. 3 13 8 8 3 |
| (a) A note in the sum of \$dated | |
| date, and recorded in the office of the county recording | |
| and act inicial educations are a country recording | g officer of |
| (b) A note in the sum of \$ 38 000 00 00 00 00 00 | [West Legicos Avenue 19 |
| COMMERCE IT the sum of \$ 38,000.00 dated b | Secember 14 19 84 which note is secured by a Trust treat of the secured by a Trust treat of th |
| STATEORIE Suggescriped in the chice of the county recording (| County Oregon in Vel |
| | 12/17 |
| Personnie auto date the above named. | 18504 Thicke Cheyon |
| CO(q) and futher shown page 1 acts 11. Kellly | Security Agreement of CALSCO II. KSITh |
| STATE OF OREGON 1 95 | |
| In this agreement the items mentioned in (e), (b), (c), and (d) will 2. Seller has sold and conversed the largest | trustee |
| 2. Seller has sold and conveyed to is about to self that to self the self to t | be called "security document" from here on. |
| Seller and Buyer have asked Lender to release Seller from furning Seller and bought by Buyer is specifically described as follows. | to Buyer, all, or a portion, of the property described in the security document. Both the liability under program account of the security described in the security document. Both |
| waynol Other 421 not in the same of the sa | Circing soid by |
| SECTION 7 LIMITATIONS To the LPG GORLL A bold KJJ MJ LL ine 2, 194, 1931 | DITION TO THE CITY OF KLAMATH FALLS, in Off Oregon palous as a detaute to sub-op detaute and detaute secreted place. |
| harand | |
| SECTION 6: INCERPRETA Form In this agreement, the singular number includes the Flural and the parson, firm, or corporation as Buyer, the obligations of each sec | |
| FOR THE REASONS SEPECIFICATION BUYER ASSESSED SEPECIFICATION ABOVE, AND IN CONSIDERATE | s and where agreement is executed by more than one |
| This law has been suspended until Joly 1. 1989. Any transfer of pover-water was borrows: "law, However, transfers that occ. | TION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER, LENDER, AND CHESTOPHEN SOLVER SELLER, LENDER, AND CHESTOPHEN SOLVER |
| Coes not complete agin of transport composed in the land | 1986 and July 1, 1989, will not be counted as a trainfler |
| SECTION SOS BELFASE FROM LIABILITY HOWARD THAT IS OF SOM IT | 91 67 United States of November 16 19.87 |
| Stiller is mereby released from further liability under or on account of | of the secretary and a second sele or other transfer of old or payable in full if selections and services are services and services are |
| The numbers of the first the note enter the formation of the first | |
| Acept as specifically changed by this Agreement, Buyer agrees to upligations provided in the security document that was to be performed to the performance of the time. | the behodicingly activated by review to an activate the period as found to be baid at the payment as found to be baid at the provided in the security document was executed. Buyer agrees to perform all of the appropriate security document was executed. Buyer agrees to perform that agree agrees to perform the provided in the security document. Buyer agrees to be bound by all of the period agrees. |
| the interestrate is the state of the interestrate by a continuous | Deay the debt shown by the security document. Buyer agrees to perform all of the med by Seller when the security document was executed. Buyer agrees to perform all of the eprovided in the security document. Buyer agrees to be bound by all of the terms of the country document. Buyer agrees to be bound by all of the terms of the country document. Buyer agrees to be bound by all of the terms of the country document. |
| 08-W (J-81) SECTION 4. INTEREST RATE AND PAYMENTS. | percent use national thin is a value of the loan. * tixed and will be the four the four the four that have not be |
| | (tumble) 21362 |

The interest rate is Variable (indicate whether variable or fixed) and will be 10.75 percent per annum. If this is a variable interest rate is variable interest rate is variable interest rate by Administrative Rule. Changes in the interest rate will change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan interest rate will change the interest rate by Administrative Rule. Changes in the interest rate will change the payment of the payment will change if interest rate in the change in the interest rate in the payment will change if interest rate in the payment will change if interest rate in the payment will change if interest rate in the payment will be a solution of the payment will change if interest rate in the payment will be a solution of the payment will be a solution of the payment will be a solution of the payment will change if interest rate by Administrative Rule. Changes in the interest rate in the payment of the payment will be a solution of t

The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

RECLION 2% DATE ON SYTE STITLER REDUITY LINGUE or ON account of the security document Euver agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or payable in full, if after July 20, 1983, there is a second sale or other transfer of all or payable in full, if after July 20, 1983, there is a second sale or other transfer of all or payable in full, if after July 20, 1983, there is a second sale or other transfer of all or payable in full, if after July 20, 1983, there is a second sale or other transfer of all or payable in full, if after July 20, 1983, there is a second sale or other transfer of all or payable in full, if after July 20, 1983, there is a second sale or other transfer of all or payable in full, if after July 20, 1983, there is a second sale or other transfer of all or payable in full, if after July 20, 1983, there is a second sale or other transfer of all or payable in full, if after July 20, 1983, there is a second sale or other transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving payable in full, if after July 20, 1983, there is a second sale or other transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving payable in full, if after July 20, 1983, there is a second sale or other transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, and the sale of the payable in full in the surviving spouse, unremarried former spouse, and the sale of the sale of the payable in full in the surviving spouse, and the sale of the part of the property securing this rount noweyer, transfer of sale to the brightness of the provision of the provision of the provisions of this paragraph.

SECTION 1. UNPAID BALANCE OF SECURED DELIGATION ** This law has been suspended until July 1, 1989. Any transfer of a property between July 3, 1985, and July 1, 1989, will not be counted as a transfer EQUIZING FOR THE SAME AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER, LEADER, AND FOR AND PROPERTY A

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation shall be joint and several.

| SECTION 7. LIMITATIONS | timitations as a defense to any obligations and demands secured by or |
|--|--|
| SECTION 7. LIMITATIONS To the full extent permitted by law, Buyer waives the right to plead any statute of the full extent permitted by law, Buyer waives the right to plead any statute of the full extent permitted on manta 1880 and 1881 | THE CITY OF KOMPLET PALLS |
| mentioned in the section) occurred | 2 f g-00 |
| THE GINTER GROUP | SELLER CONTROL BOTH BOTH BOTH |
| BUYER BY BY CONTRACTOR OF CONT | Trustee Ackelia Kerry |
| 2. Selier has told and con Sidua name to Endeue Dr.) Cinter. | - Wing of telly |
| | |
| LTypes Calle Indiana | ie 1711002 |
| STATE OF OREGON) SS 11/25 | 19 87 3 1017 9 3 15 1 |
| Klemath) | The Volta |
| Jack L. Kelly & Cyrena | E. Administration |
| Personally appeared the above named | deed Dis Aulich Both See See ALON S |
| Before in | |
| The second secon | My Commission Expires: 8/16/6/00/11/19/19/19 |
| <u> 1948€ 2094</u> 3 | Service School Control of the Contro |
| STATE OF OREGON or of the office of the county thoughout of 11/25/ | 197 |
| | |
| COUNTY OF KLAMATH (p) Y DOTE TO THE STATE OF THE STATE O | stee of The Ginter Group & Market Group |
| Personally appeared the above named <u>Eugene D. Ginter</u> , <u>True</u> and acknowledged the foregoing instrument to be his (their) voluntary act and acknowledged the foregoing instrument to be his (their) voluntary act and | d deed Trustee of the Giller |
| and acknowledged nic 10173 | |
| date, and recorded in the office of the county recording offices of Betore | ma Notary Public For Oregon |
| | My Commission Expires: 8/10/1865 126 VIDO |
| (a) A note in the sum of \$ | The state of the s |
| | |
| 1. Seller owes Lender the defit shown by November | 19 87 |
| a Signed this 1919 19th day of November | #FOOT FATURED AS VETERANS AFFAIRS - Lender |
| VIII 10 | DIRECTOR OF VETERAL |
| Until a change is requested, of tay transpering are to be sent to : Departm (Pax Account No. 1.4.0.2.1.2.2.1.2.3.3) | GUI OI VEILES |
| | By Curt R. Schnepp |
| 0.00 PM 10.000 | ULLUS DI Manager, Si Accounts Setvices 1043 |
| | |
| STATE OF OREGON ss Novemb | er 19 87 |
| COUNTY OF | |
| La base named | Schnepp |
| Personally appeared the above hat he (she) is authorized to sign the foregoir and being duly sworn, did say that he (she) is authorized to sign the foregoir | ig institute in out of the control o |
| and, being duly sworn, tudents and deed. signature was his (her) voluntary act and deed. | be no hand |
| Period and the second s | Thelm 111. 1 comming |
| STATE OF OREGUN. | re me: Notary Public Foll Oregon |
| A Land Vlameth | My Commission Expires: 3/16/91 |
| | |
| Filed for record at request of: | AFTER SIGNING/RECORDING, RETURN TO: |

Deputy.

\$10.00 Tee.

By .

in Vol. M87 of Mtges. Page Evelyn Biehn, County Clerk

AFTER SIGNING/RECORDING, RETURN TO:

on this 27th day of Nov. A.D., 19 87

a) 9:26 oclock A.M. and duly recorded LION VOUSENED OF CONVETERANS FULL DIAGO. 700 Summer St. NE Salem, Oregon 97310-1201-**F9CFC**