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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated December 4, 1986, executed and delivered by

EBELY L. CARPENTER and CYNTHIA M. CARPENTER, Tenants in Common husband & wife, grantor,

to KLAMATH COUNTY TITLE COMPANY, an Oregon Corporation

, trustee, in which

TOWN & COUNTRY MORTGAGE, INC., an Oregon Corporation

is the beneficiary, recorded

on Dec. 9, 1986, in book/reel/volume No. Vol. M86 on page 22650 * or as fee/file/instrument/microfilm/reception No. 69096 (indicate which) of the Mortgage Records of KLAMATH

County, Oregon, and conveying real property in said county described as follows:

Recorded Nov. 30, 1987 Vol. M87 page 21406

A parcel of land situated in Lot 33, Block 1, Tract 1083 Cedar Trails, Section 20, Township 40 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a 5/8 inch iron pin at the Northwest corner of said Lot 33, Block 1; thence South 70°00'35" East 164.37 feet along the North boundary of Lot 33, Block 1 to a 1/2 inch iron pin; then South 00°02'31" West 395.02 feet to a 1/2 inch iron pin on the South boundary of Lot 33, Block 1; thence West 154.50 feet along the South line of lot 33, Block 1 to a 1/2 inch iron pin at the Southwest corner of Lot 33, Block 1; thence North 00°02'28" East 451.30 feet along the West line of Lot 33, Block 1 to the point of beginning.

THIS DOCUMENT IS BEING RERECORDED TO CORRECT GRANTOR.

hereby grants, assigns, transfers and sets over to PEOPLES MORTGAGE COMPANY, a Washington Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$63,529.00 with interest thereon from December 9, 1986.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

"THIS ASSIGNMENT IS BEING RE-RECORDED TO REFLECT THE TITLE OF THE BENEFICIARY WHICH IS SECRETARY TREASURER"

DATED: December 4, 1986

TOWN & COUNTRY MORTGAGE, INC.

RECEIVED

JAN 20 1987

SHIPPING DEPT.

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____

ss.

This instrument was acknowledged before me on _____, 19____, by _____

Notary Public for Oregon

(SEAL)

My commission expires:

STATE OF OREGON,

County of _____

KLAMATH

ss.

This instrument was acknowledged before me on _____, 19____, by RICHARD H. MARLATT

as Sect. Tres.

of Town & Country Mortgage, Inc.

Notary Public for Oregon

My commission expires:

3/31/89

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

Town & Country Mtg.
803 Main Street
Klamath Falls, Oregon.
97603

Fee: \$5.00

STATE OF OREGON,
County of _____

ss.

I certify that the within instrument was received for record on the 9th day of December, 1986, at 3:03 o'clock P.M., and recorded in book/reel/volume No. M86 on page 22654 or as fee/file/instrument/microfilm/reception No. 69097, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Riehn, County Clerk

NAME

TITLE

By: Am Smith Deputy

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 6th day
 of Janaury A.D., 19 87 at 2:32 o'clock P M., and duly recorded in Vol. M87,
 of Mortgages on Page 234.

FEE \$5.00

INDEXED By

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Evelyn Biehn, County Clerk

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 30th day
 of November A.D., 19 87 at 10:58 o'clock A M., and duly recorded in Vol. M87,
 of Mortgages on Page 21472.

FEE \$10.00

Evelyn Biehn, County Clerk

By