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Filed for Record at Request of

Metropolitan Mortgage &
Securities Co., Inc.
P. O. Box 2162
Spokane, WA 99210

Vol. 1187 Page 21543

K-40077

DEED AND SELLER'S ASSIGNMENT OF REAL ESTATE CONTRACT

The Grantors, MYRON A. HANNAGAN and ELAINE HANNAGAN, husband and wife, as to an undivided 24.06% interest for value received conveys and warrants to METROPOLITAN MORTGAGE & SECURITIES CO., INC., d/b/a METROPOLITAN FINANCIAL SERVICES, INC., a corporation, the Grantee, the following described real estate, situated in the County of Klamath, State of Oregon, including any interest therein which Grantor may hereafter acquire:

Lots 11, 12 and 13 in Block 5 of LENOX, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

and does hereby assign, transfer and set over to the Grantee that certain real estate contract dated the 2nd day of August, 1985, between MYRON A. HANNAGAN and ELAINE HANNAGAN, husband and wife, and MARVIN L. TUTER and CYNTHIA S. TUTER, husband and wife, as sellers and DUANE G. FOUSIE and DONNA F. FOUSIE, husband and wife, as purchasers, for the sale and purchase of the above described real estate. Grantor further hereby assigns, transfers and sets over to the Grantee all their right, title and interest in and to that certain Conditional Sales Contract and Security Agreement dated August 2, 1985 by and between MYRON A. HANNAGAN and ELAINE HANNAGAN, husband and wife and MARVIN L. TUTER and CYNTHIA S. TUTER, husband and wife, as Secured Party and DUANE G. FOUSIE and DONNA F. FOUSIE, husband and wife, as purchaser. The Grantee hereby assumes and agrees to fulfill the conditions of said real estate contract as to conveyance of title and payment of prior encumbrances, if any, only. The Grantee assumes no obligations on the real estate contract other than to hold title in trust and give a deed upon payment of contract price. The Grantor hereby covenants that there is now unpaid on the principal of said contract the sum of One Hundred Twenty Six Thousand Seven Hundred Dollars and 88/100. (approximately)

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$8,333.00. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration.

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulation, before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

Dated this 19th day of November, 1987

Myron A. Hannagan
MYRON A. HANNAGAN
Elaine Hannagan
ELAINE HANNAGAN

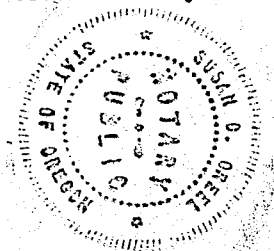
STATE OF OREGON

COUNTY OF KLAMATH } ss.

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On this day personally appeared before me MYRON A. HANNAGAN and ELAINE HANNAGAN, to me known to be the individuals in and who executed the within and foregoing instrument and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of November, 1987.



Susan C. Creel
Notary Public in and for the State of
Oregon and residing at Klamath Falls
My commission expires 6-21-88

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 1st day
of December A.D., 19 87 at 11:47 o'clock A M., and duly recorded in Vol. M87
of Deeds on Page 21543.

FEE \$15.00

Evelyn Biehn, County Clerk
By PRM Smith