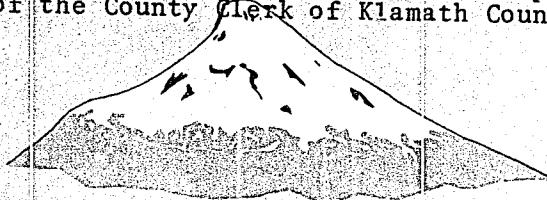


KNOW ALL MEN BY THESE PRESENTS, That RICHARD R. PALONE

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by CLAUDE P. CAREY AND M. JOYCE CAREY, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 20 and the West 15 feet of Lot 21, Block 302, DARROW ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.



MOUNTAIN TITLE COMPANY

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except covenants, conditions, restrictions, those of record and apparent to the land as of the date of this deed and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 26,000.00

the whole consideration consists of the above stated sum of money and the balance of the consideration shall be paid by the grantee to the grantor in installments as follows: \$10,000.00 on the 1st day of January, 1988, and the balance of \$16,000.00 on the 1st day of January, 1989.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 1 day of December, 1987, if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation, affix corporate seal)

Richard R. Palone

STATE OF OREGON,

County of Klamath

December 1, 1987.

STATE OF OREGON, County of _____, ss.

Personally appeared _____ and

who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____, a corporation,

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Before me: *Evelyn Biehn*
Notary Public for Oregon

(My commission expires: 6-16-88)

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

Palone, Richard R.

4306 Astor
Klamath Falls, OR 97603

Carey, Claude P. & M. Joyce

3941 Bristol
Klamath Falls, OR 97603

After recording return to:

Carey
above address

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Carey
above address

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 1st day of December, 1987, at 12:12 o'clock P. M., and recorded in book M87 on page 21551 or as file/reel number 82071.

Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By *Pat Smith* Recording Officer
Deputy

Fee: \$10.00

SPACE RESERVED
FOR
RECORDER'S USE