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MTC 18848-L

Vol. ~~MC7~~ Page 21653

# RELEASE OF ASSIGNMENT OF LESSOR'S INTEREST IN LEASE

KNOW ALL MEN BY THESE PRESENTS, That STANDARD INSURANCE COMPANY, assignee of that certain Assignment of Lessor's Interest in Lease dated August 10, 1981 made and executed by Badorek Enterprises to STANDARD INSURANCE COMPANY, and recorded in Book M81 , Page 14501 Docket No. 3230 , in the office of the County Recorder of Klamath County, State of Oregon on the 14th day of August 1981 , covering the following described real property to-wit:

SEE EXHIBIT "A"

hereby declares that it has no further interest in said Assignment of Lessor's Interests in Lease, since the indebtedness for which said Assignment of Lessor's Interest in Lease was assigned to said company has been fully satisfied and discharged.

IN WITNESS WHEREOF, the said STANDARD INSURANCE COMPANY has in accordance with its By-laws and with the resolution of its Board of Directors duly and regularly adopted caused these presents to be executed in its name and under its corporate seal as and for its act and deed by its Treasurer and Assistant Secretary, this the 16th day of November 1987

STANDARD INSURANCE COMPANY

BY [Signature]  
Treasurer

ATTEST [Signature]  
Assistant Secretary

STATE OF OREGON )

COUNTY OF MULTNOMAH ) ss.

BE IT REMEMBERED, that on this 16th day of November 1987 before me appeared JACK R. SULLIVAN and VICKI R. CHASE both

to me personally known, who being duly sworn did say that he, the said JACK R. SULLIVAN is the Treasurer and that he, the said VICKI R. CHASE is the Assistant Secretary of STANDARD INSURANCE COMPANY and that the seal affixed to the foregoing instrument is the Corporate Seal of said corporation and that the said document was signed and sealed in behalf of said corporation by authority of its Board of Directors, and JACK R. SULLIVAN and VICKI R. CHASE acknowledged said document to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal the day and year last above written.

[Signature]  
Notary public for Oregon

My commission expires: 10-25-90

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## EXHIBIT A

DESCRIPTION

Parcel 1: Lots 20, 21, 22, 23, 24, 25, 26, 32 and 33 in Block 4 of Sixth Street Addition in Klamath County, Oregon, according to the official plat thereof.

Part of Lot 30, Block 4, Sixth Street Addition in Klamath County, Oregon, according to the official plat thereof, described as follows:

Beginning at the Northwest corner of Lot 30, Block 4, Sixth Street Addition; thence southeasterly along alley parallel to 6th Street a distance of 11.71; thence Southwest at right angles to alley 17.25 feet to the westerly line of Lot 30; thence northerly along west line of Lot 30, 8 feet to point of beginning, being a portion of lot 30 Block 4 Sixth Street addition.

Part of Lot 30, Block 4, Sixth street Addition in Klamath County Oregon, described as follows: Beginning at the northwest corner of Lot 30, Block Sixth Street Addition; thence southeasterly along the northeasterly line of said lot 11.71 feet to the true point of beginning; thence southeasterly along said lot line 33.28 feet; thence south  $34^{\circ}07'-\frac{1}{2}'$  west 17.25 feet to the south line of said lot; thence westerly along the south line to its intersection with the southeasterly line of Lot 31, Block 4, Sixth Street Addition; thence north  $34^{\circ}07'-\frac{1}{2}'$  east 17.25 feet to the point of beginning.

All that portion of Lot 31, Block 4, Sixth Street Addition in Klamath County, Oregon, except that part conveyed to Alfred D. Collier and V.E. O'Neill by deed dated December 9, 1937, recorded December 14, 1937, in Volume 113, at page 347, records of Klamath County, Oregon, described as follows: Beginning at a point in line marking the southwesterly boundary of said Lot 31, 55 feet southeasterly from most westerly corner of said Lot 31; thence at right angles to center line of South Sixth Street (The Dalles-California Highway) as the same is now located and constructed northeasterly 33.63 feet, more or less, to a point in the easterly boundary of said Lot 31; thence southerly along the said easterly boundary of said lot 40.63 feet, more or less, to the southeasterly corner of said Lot 31; thence northwesterly along the above mentioned southwesterly boundary of said Lot 31, 22.80 feet, more or less, to the point of beginning.

Part of Lot 802 Enterprise Tracts, according to the official plat thereof described as follows: Beginning at a point in the easterly boundary of Lot 31, Block 4, Sixth Street Addition from which the southeasterly corner of said lot bears south  $0^{\circ}00'-\frac{1}{2}'$  east 40.63 feet distant; running thence north  $34^{\circ}07'-\frac{1}{2}'$  east at right angles to the center line of Sixth Street (The Dalles-California Highway) as now located to the south line of Lot 30, Block 4, of said addition, thence west on said south line of Lot 30 to its intersection with the southeasterly line of Lot 31, Block 4, said addition thence south  $0^{\circ}00'-\frac{1}{2}'$  east on said southeasterly line of Lot 31 to the point of beginning.

continued

SAVING AND EXCEPTING from said parcel 1 portion conveyed to State of Oregon by and through its State Highway Commission, by deed recorded July 23, 1942 in Volume 148, page 508, Deed Records of Klamath County, Oregon, Volume 146 page 181 and Vol. 190 page 237, Deed Records of Klamath County, Oregon.

Also Beginning at the Northeast corner of Section 4, Township 39 South Range 9 E.W.M., Oregon, and running thence South  $0^{\circ}00'30''$  East along the East line of said Section 4, 862.01 feet; thence West 29.92 feet to an iron pipe marking the former intersection of the north line of South Sixth Street and the West line of Washburn Way, which iron pipe is distant 29.52 feet at right angles from the center line of the Klamath Falls Lakeview Highway at Engineers Station 15+58.91; and continuing thence from said iron pipe North  $0^{\circ}00'30''$  West 62.53 feet along the West line of Washburn Way to the true beginning point of the description; running thence from said true beginning point North  $0^{\circ}00'30''$  West 58.42 feet along the West line of Washburn Way to the South line of the alley in Block 4 of the Sixth Street Addition; thence North  $55^{\circ}50'30''$  West along the South line of said alley 136.30 feet to the northeasterly corner of that tract of land heretofore conveyed to W. Badorek and Nellie Badorek by Alfred D. Collier et ux., and V.E. O'Neill et ux., by deed recorded in Volume 113, page 349 of Klamath County Deed Records; thence South  $34^{\circ}09'30''$  West along the easterly line of said tract of land and the Westerly line of that certain tract of land conveyed to Alfred D. Collier and V.E. O'Neill by W. Badorek and Nellie Badorek and recorded in Volume 113, page 347, of Klamath County Deed Records, a distance of 89.55 feet to the Northerly right of way line of the Klamath Falls Lakeview State Highway as the same is presently constructed thence along said Northerly right of way line on an 80 foot radius curve left (the long chord of which bears South  $60^{\circ}$  East 11.60 feet) a distance 11.61 feet; thence South  $64^{\circ}09'30''$  East 150.70 feet; thence on a twelve foot radius curve left (the long chord of which bears North  $57^{\circ}55'$  East 20.34 feet) a distance of 24.26 feet to the true point of beginning.

Also Lot 27 in Block 4 of Sixth Street Addition to the City of Klamath Falls according to the official plat thereof on file in the records of Klamath County, Oregon.

SAVING AND EXCEPTING from said parcel 1 any portion thereof conveyed to State of Oregon, by and through its State Highway Commission, by deeds recorded August 3, 1943, Volume 157, page 285, and June 5, 1946, Volume 190, page 227, Deed Records of Klamath County, Oregon.

Parcel 2: Lots 13 and 14 in Block 4 of SIXTH STREET ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

Parcel 3: Lots 17, 18 and 19 in Block 4 of SIXTH STREET ADDITION, in the County of Klamath, State of Oregon.

Parcel 4: Lots 5 through 9, Block 2, SIXTH STREET ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

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Parcel 5: Lot 12 in Block 4, SIXTH STREET ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

Parcel 6: Lots 15 and 16 in Block 4, SIXTH STREET ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

Parcel 7: Lot 10 in Block 2, SIXTH STREET ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

Parcel 8: Lots 34, 35, 36, 37, 38, 39 and the Easterly 1/4 of Lot 40 in Block 4, SIXTH STREET ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.  
SAVING AND EXCEPTING that portion conveyed to State of Oregon, by and through its State Highway Commission, by deed recorded March 28, 1942, Volume 146, page 264, by deed recorded April 3, 1942, Volume 146, page 379, by deed recorded February 1, 1945, Volume 173, page 97, Deed Records of Klamath County, Oregon.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Insurance  
this 14th day of August A.D. 19 81 at 11:04 o'clock A.M., and  
duly recorded in Vol. M-81, of Deeds                      on Page 14491.

By Evelyn Biehn, County Clerk

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*Ref. MTC*

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 2nd day  
of December A.D., 19 87 at 3:24 o'clock P M., and duly recorded in Vol. M87  
of                      Deeds                      on Page 21653  
By Evelyn Biehn, County Clerk

FEE \$20.00