

KNOW ALL MEN BY THESE PRESENTS, That

WILLIAM C. KIENHOLZ and PATRICIA/KIENHOLZ, husband and wife

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by

JOE FARRELL and LOIS FARRELL, husband and wife

hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

All of Lot 4, Section 29, lying West of the OLD DALLES-CALIFORNIA HIGHWAY, and all of Lot 1, Section 30 lying West of said Highway, all in Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM that portion conveyed to State of Oregon, by and through its Department of Transportation Highway Division by Warranty Deed recorded August 28, 1981, in Volume MB1, page 15346, Microfilm Records of Klamath County, Oregon.

Klamath County Tax #3507-2990-500

- continued on the reverse side of this deed -

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except all those of record and those described on the reverse side of this deed and those apparent upon the land, if any, as of the date of this deed and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 158,000.00

~~THE TRUE AND ACTUAL CONSIDERATION PAID FOR THIS TRANSFER, STATED IN TERMS OF DOLLARS, IS \$ 158,000.00~~

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 7th day of December, 1987; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

(If executed by a corporation,
affix corporate seal)

WILLIAM C. KIENHOLZ

PATRICIA A. KIENHOLZ

STATE OF OREGON, County of

, 19

Personally appeared

and

who, being duly sworn,

each for himself and not one for the other, did say that the former is the

president and that the latter is the

secretary of

a corporation,

and that the seal affixed to the foregoing instrument is the corporate seal

of said corporation and that said instrument was signed and sealed in be-

half of said corporation by authority of its board of directors; and each of

them acknowledged said instrument to be its voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires:

My commission expires:

STATE OF OREGON,

County of Klamath

December 7, 1987

Personally appeared the above named

WILLIAM C. KIENHOLZ and PATRICIA A.

KIENHOLZ, husband and wife

and acknowledged the foregoing instru-
ment to be their voluntary act and deed.

Before me:
Kristi L. Redd

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: 11/16/91

WILLIAM C. KIENHOLZ and PATRICIA/KIENHOLZ

1266 9th Avenue

San Francisco, CA 94122

GRANTOR'S NAME AND ADDRESS

JOE FARRELL and LOIS FARRELL

St. Rt. Box 78, Box 427

Chiloquin, OR 97624

GRANTEE'S NAME AND ADDRESS

After recording return to:

MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

407 Main Street

Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

SAME AS GRANTEE

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of

I certify that the within instru-

ment was received for record on the

day of, 19,

at o'clock M., and recorded

in book on page or as

file/roll number,

Record of Deeds of said county.

Witness my hand and seal of

County affixed

Recording Officer

By Deputy

SPACE RESERVED
FOR
RECORDER'S USE

SUBJECT TO:

21924

1. Real Estate Contract, subject to the terms and provisions thereof,
Dated: November 30, 1977, a Memorandum of which was;
Recorded: December 7, 1977
Volume: M77, page 23746, Microfilm Records of Klamath County, Oregon
Vendor: Robert L. Judd and Marjorie M. Judd, husband and wife
Vendee: Howard M. Winnett and Patricia M. Winnett, husband and wife,
and Harry Jones

The Vendee's interest in said Real Estate Contract was acquired by instrument,
Dated: August 26, 1980
Recorded: June 1, 1984
Volume: M84, page 9255, Microfilm Records of Klamath County, Oregon
By: Malcolm A. Rubin Carmella A. Rubin

The Vendees interest in said Real Estate Contract was assigned by instrument,
Dated: June 4, 1984
Recorded: June 5, 1984
Volume: M84, page 9447, Microfilm Records of Klamath County, Oregon
The Grantees named herein hereby agree to assume and pay in full above Contract.

2. Real Estate Contract, subject to the terms and provisions thereof,
Dated: June 4, 1984
Recorded: June 5, 1984
Volume: M84, page 9448, Microfilm Records of Klamath County, Oregon
Vendor: Malcolm A. Rubin and Carmella A. Rubin, husband and wife
Vendee: William C. Kienholz and Patricia A. Kienholz, husband and wife

The Vendors interest in said Real Estate Contract was assigned by Deed
and Seller's Assignment, subject to the terms and provisions thereof,
Dated: August 30, 1985
Recorded: September 10, 1985
Volume: M85, page 14571, Microfilm Records of Klamath County, Oregon
From: Malcolm A. Rubin and Carmella A. Rubin, husband and wife
To: Metropolitan Mortgage & Securities Co., Inc., dba Metropolitan Financial
Services, Inc., a Washington Corporation

The Grantees named herein hereby agree to assume and pay in full the above
described Real Estate Contract.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 7th day
of December A.D., 19 87 at 3:22 o'clock P M., and duly recorded in Vol. M87
of Deeds on Page 21923

FEE \$15.00

Evelyn Biehn, County Clerk
By Pam Smith

NOTARIAL STATE

I, the undersigned, a Notary Public for the State of Oregon, do hereby certify that the foregoing is a true and correct copy of the original instrument filed for record in my office on the day and date above written.

My commission expires on the _____ day of _____, 19____.

Notary Public for the State of Oregon