TNETRUCTIONS: UNEFOCAL COMMERCIA 1 PLEASE TYPE THIS FORM. 2 Enclose for of 53,75 per name listed plus 22,00 per trade 5 and the Alphabetical, Normetical and Advancedoment are retained by borty making the Ulling. 4 If the space provided for any famile on the form is imp there's need be presented to the filing officer. Long as 10 not stradple C 98 TAPE ANYTHING TO LOWERN	STATE OF ORZOON LCODE-FINANCING STATEMENT-ESAL PROPERTY-FOR opples with interleaved carbon paper intact to the filing office deguate, the item(s) should be continued on additional sheets, i headings of collected, indentures, etc. may be on any size pail officers who record real estate mortgages.	r. The Depotent and the second such additional ber that is convenient for the second perty.
5. The Form UCC-1A should be filed with the stunity image 6. At the time of original filing, itting officer will return as a 7. When a copy of the security greement is used as a finance 8. When a copy of the security greement is used as a finance 10. UCC-3A as a Termination Statement. 10. Sobletion Statement 10. Sobletion Statement is presented to state and 10. Sobletion CRATER LAKE LUMBER CO.	ing statement, it is requested that it be accompanied by py may be sent to the filing officer signed by the secured part	Filing Officer Use Only
18. Melling Address(es): HC Box 307 Chiloquin, Oregon 97624	15. Address of Secred Party from which secrity information obtainable: 625 Marion Street NE Salem, Oregon 97310	M87 page 22027
3. This financing statement covers the following types (or ite (The goods are to become fixtures on) [[egg checks acciectly interfeaturers (Kennessen)] (keys) (Kennessen) (Keys) (Keys) (Kennessen) (Keys) (Keys) (Keys) (Keys) (Keys) (Keys) (Keys) (Keys) (Keys) (Keys) (Keys) (Keys) (Keys) (Keys) (Keys) (Keys) (Keys) (Keys) (Keys	The figuration and the contract of the second secon	 4A. Assignee of Secured Party(ies) if any: 4B. Address of Assignee from which security information obtainable:
And the financing statement is to be filed in the real est records, the name of record owner is: Check box if products of collateral are also covered	No. of edditional sheets attached	
File with: COUNTY REAL ESTATE FILING OFF *Signature(s) of Debtor(s) required in most cases. Signature(s) of Secured Party(ies) in cases covered by ORS	70.4020.	Limber Charles Press. Signature(a) of Debro(a)" of Secured Pertylies) or Assignee(s)
FILING OFFICEH – ALPHABETICAL This for STANDARD FORM-UNIFORM COMMECIAL CODE	m of Financing Statement approved by Secretary of State. str	9/1/81

- A. "Collateral" means, except as hereinafter limited:
 - (i) all Project Revenues (defined as revenues arising from or attributable to the generation of steam, hot water or electricity);
 - (ii) assignment of any Project construction contracts and any amendments thereto in form acceptable to Department;
 - (iii) the Project (as defined in the Loan Agreement);
 - (iv) real property constituting Borrower's mill site;
 - (v) buildings, equipment and fixtures, controls, and devices constituting Borrower's mill including non-titled rolling stock used to handle processed lumber in connection with mill operations; and
 - (vi) in the case of subparagraphs (iii), (iv) and (v), all accessions, parts and replacements thereto now owned or hereafter acquired and all proceeds arising upon the sale, exchange, or other disposition thereof.
- B. Collateral shall not mean:

- any titled or non-titled rolling stock of Borrower now existing or hereafter acquired not essential to moving lumber;
- (ii) that certain LeTourneau Log Stacker SN 2594-1177, including any accessories, attachments, appurtenances, additions, components, devices, parts or repairs thereto, and any exchanges, substitutions or replacements therefor;
- (iii) equipment, fixtures or other items of personal property acquired by Borrower, useful or intended to be used in carrying on its business, which equipment, fixtures or items of personal property, at the time of acquisition thereof, are subject to a security interest of the seller or other financer thereof given to secure the payment of the purchase price thereof which constitutes a "purchase money security interest" within the meaning of ORS 79.1070. This exception is limited to seller's or other financer's purchase money security interest.
- (iv) all accounts of Borrower, now existing or hereafter arising;
- (v) all general intangibles of Borrower, now existing or hereafter acquired, except the assignment of construction contracts contained in subparagraph λ.(ii) above;
- (vi) all inventory of Borrower, now or hereafter owned or held;
- (vii) all goods, instruments, documents of title, policies and certificates of insurance relating to inventory, deposits, or cash now or hereafter owned by Borrower or in which Borrower now has or may hereafter have an interest except cash directly attributable to Project Revenues;
- (viii) all chattel paper of Borrower, now existing or hereafter arising; and
 - (ix) proceeds and products arising from those items enumerated in subparagraph B(i) through (viii).

Loan No. L-00227

Crater Lake Lumber Co., Debtor and State of Oregon acting through Director, Department of Energy, Secured Party.

ZLE

22029

EXHIBIT "A" continued

Lots 3 and 4 and all that portion of the E¹/₂SW¹/₄ and S¹/₂SE¹/₄NW¹/₄ lying Westerly of the right of way of the S. P. Railroad in Section 31, Township 30 South, Range 8 East, Willamette Meridian.

After recording return to: Dept. of Energy, State of Oregon (820) 625 marin dt. ME balen, O regon 97310

STATE OF OREGON: COUNTY OF KLAMATH: ss.	the <u>8th</u> day
The second se	title Company and duly recorded in Vol. M87,
Filed for record at request of 19 87at	OCIOCK11., 22027
of December AD., Mortgages	Evelyn Biehn, County Clerk
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FEE \$15.00	
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