

BARGAIN AND SALE DEED

Page 22624

C. P. PEYTON and DORIS A. PEYTON.

hereinafter called grantor,
OWELL R. SHARP

KNOW
husband and wife
for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto LOWELL R. SHARP,
and MARY JO SHARP, husband and wife
hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the
tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County
of Klamath, State of Oregon, described as follows, to-wit:

Lots 9 and 10, Block 8, RAILROAD ADDITION
to the City of Klamath Falls, Oregon.

\$20,000.00 Klamath Falls, Oregon, December 31, 1987
 FORTY-EIGHT MONTHS after date, I (or if more than one maker) we jointly and
 severally promise to pay to the order of C. P. PEYTON and DORIS A. PEYTON, husband and
 wife, or their survivor, at Klamath Falls, Oregon,
 TWENTY THOUSAND AND NO/100 ----- DOLLARS,
 with interest thereon at the rate of 10 % per annum from date hereof until paid; interest to be paid
 at maturity and if not so paid, all principal and interest, at the option of the holder of this note, to become imme-
 diately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we
 promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or
 an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any
 appeal therein, is tried, heard or decided.
 LOWELL R. SHARP Lowell R. Sharp

LOWELL R. SHARP Lowell R. Sharp
MARY JO SHARP Mary Jo Sharp

TR STEVENS-NESS LAW PUB. CO., PORTLAND, ORE

FORM No. 216—PROMISSORY NOTE.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

Consideration paid for this transfer, stated in terms of dollars, is \$20,000.00

The true and actual consideration paid for this transfer, stated in terms of dollars, is one dollar and no cents.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

Witness my hand and seal of office this 31st day of December, 1987.

_____, its officers, duly authorized thereto by

In Witness Whereof, the grantor has executed this instrument this 31st day of December, 1971, if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)
STATE OF OREGON,

(ORS 194.570)

STATE OF OREGON,

County of KLAMATH

County of KLAMA
The foregoing instrument was acknowledged before
this Dec 17, 1987, by DAVIS

me this Dec 11
C. P. PEYTON and DORIS A.
PEYTON, husband and wife.

Notary Public for Oregon
My commission expires: Dec 13, 1999

(ORS 194.570) STATE OF OREGON, County of _____) ss.

EGON, County of _____
The foregoing instrument was acknowledged before me this _____.

president, and by
secretary of

corporation, on behalf of the corporation.

Notary Public for Oregon

My commission expires:

(SEAL)

(If executed by a corporation,
affix corporate seal)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 21st day of December, 1987, at 2:09 o'clock P. M., and recorded in book/reel/volume No. M87 on page 22624 or as fee/file/instrument/microfilm/reception No. 82725. Record of Deeds of said county.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk.....
NAME TITLE
By Pam Smith Deputy

SPACE RESERVED
FOR
RECORDER'S USE

Fee: \$10.00

NAME, ADDRESS, CITY, STATE, ZIP

Until a change is requested all tax statements shall be sent to the

LOWELL R. and MARY JO SHARP
6520 Climax Avenue
Klamath Falls, Oregon 97603

NAME, ADDRESS, ZIP

NAME, ADDRESS, ZIP