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214LE OL OFTECOM COGMIA CI-MEVAN	Plant and the statement of the statement			
FORM No. 240-DEED_ESTOPPEL (In Ilieu of foreclosure) (Individ	lual or Corporate).			
82800		Vol MQ1	NS-NESS LAW PUB.	CO., PORTLAND, OR. 8720
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THIS INDENTURE between <u>Lev1</u> hereinafter called the first party, and <u>Klam</u>	T. Reeves III and	April M. Reeve	s, husban	d and wife
neremaner called the second nerter. With an po		www.tugo_and_Loa	I Associat	Hone -
the time the seal property	hereinafter described in		[] 관람 전 전 전	1-1-1-20 (C.)
(state which)	thereof or as fee/file/i	netrumont/	marter name	d, in book/reel/
or trust deed are not should records hereb	by being made, and the	notes and indebted	reception Iv	0
the sum of \$ 19,102,22 Whe same bein immediate foreclosure, and whereas the first accept an absolute deed of communication	g now in default and is	nd indebtedness the	e is now ow	ing and unpaid
immediate foreclosure, and whereas the first accept an absolute deed of conveyance of said and the second party door	party, being unable to	pay the same, has re	t deed being	now subject to
and indebtedness secured by said	ration hereinafter state	d (which includes th	ho. como 11	
and indebtedness secured by said mortgage o first party), the first party does hereby gram and assigns, all of the following described real Dregon	t trust deed and the si	irrender thereof mai	ked "Paid i	n of the notes n Full" to the
and assigns, all of the following described real Dregon , to wit:	property situate in	vey unto the second Klamath	party, his h	eirs, successors
TOWN PERFORMANCE	The second se	and the second of the second		ounty, State of
A Tract of land at	he NE 1/4 NE 1/4.0	of Section 10 T	'orran -1-4. o	
as ioilows:	llamette Meridian,	more particula	rly descr	9 İbed
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TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever. And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except

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that the first party will-warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or, indirectly, in any manner whatsoever, except as aforesaid. RIMLE OF OREGON

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 19,102.22 OHowever, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which) Quantum and approximates mention provides and an analysis in the whole

In construing, this instrument, it is understood and agreed that, the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal/affixed by its officers duly

Dated December 17, 19 87 1010 William & Sister Fust
THIS INSTRUMENT, WILL NOT ALLOW USE OF THE PROPERTY DE SCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND LEVI T. Reeves III
THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE
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(If the signer of the above is a corporation, if ATRESIDED OF 1020 1555 CONTROL CONTROL OF 1055 CONTROL OF 105
STATE OF ONE County of Out U eq
The foregoing instrument was acknowledged before in the local of the bregoing instrument was acknowledged before this
ne this (19.87.by) president, and by,
m April - p Peorles
the distance corporation on behalf of the corporation of the corporati
(SEAL) Notary Public ter Totary Public for Oregon
My commission expires: San 7.99
NOTE-The sentence between the symbols () is not result at a single symbols () if executed by a corporation
ANDREA R. QUAM
Disembre, mustee.
My Comm. Exp. Jan 7, 1991
Notary Public for State of Orderni
W commission expires 5-14-88
THE ENDENTURE between Levil 1. Recess 11 had Astelling and the approximation of the approximation of the state of the stat
SUBON STREAM STR
STATE OF OREGON: COUNTY OF KLAMATH: ss.
Filed for record at request of <u>Klamath County Title Company</u> the 22nd dm
ofA.D., 19 <u>87</u> at <u>2:45</u> o'clock <u>P</u> M., and duly recorded in Vol. <u>M87</u>
of On Page 22200

Evelyn Biehn, County Clerk

By