

D E E D

KNOW ALL PERSONS BY THESE PRESENTS, made this 23 day of December 1987, that William Ganong, Jr. and Frank F. Ganong, as Trustees of WILLIAM GANONG TESTAMENTARY TRUST B, in consideration of One Dollar and to distribute the assets of said Trust to the Beneficiaries thereof, said Trust having been terminated, do hereby give, grant, convey and distribute unto the following named Beneficiaries of said Trust in the following described undivided interests as Tenants in Common the following described Parcel of Real Property in Klamath County, Oregon, to wit:

HAL CHASE, JR.
FRANK G. CHASE
CHRISTIAN W. CHASE

a one-ninth interest;
a one-ninth interest;
a one-ninth interest;

in and to:

The North Half of the Northwest Quarter of the Southwest Quarter (N $\frac{1}{2}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$);

The North Half of the South Half of the Northwest Quarter (N $\frac{1}{2}$ S $\frac{1}{2}$ NW $\frac{1}{4}$);

The South Half of the Northwest Quarter of the Northwest Quarter (S $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$);

The South Half of the Northwest Quarter of the Northeast Quarter (S $\frac{1}{2}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$);

of Section 35, Twp. 35S., R.14E., W.M., Klamath County, Oregon.

Together with a Perpetual Easement for Ingress and Egress described in Agreement, dated November 30, 1977, and recorded January 17, 1978, in Vol. M-78 at Page 1034, Klamath County, Oregon Deed Records;

Together with and Subject to the terms, conditions, reservations, exceptions, covenants, agreements and Easements set forth in that certain Agreement dated February 15, 1983, between Frank F. Ganong and William Ganong, Jr. in their individual and personal capacities and William Ganong Testamentary Trust B and recorded December 23, 1987 in Klamath County, Oregon Deed Records;

SUBJECT TO: Grant of Easement, dated February 15, 1983, to Paul E. Landrum et al. recorded March 7, 1983, in Vol. M-83 at Page 3379 of Klamath County, Oregon Deed Records.

WM. GANONG (SR.)
LAWYER
OSB No. 48030
P.O. BOX 57
KLAMATH FALLS, OREGON
97601-0057
PHONE: (503) 882-7228

TO HAVE AND TO HOLD said premises with their appurtenances unto the said Grantees and their respective heirs, devisees, grantees and assigns in the interests above specified as Tenants in Common forever.

We hereby certify that this Deed is to distribute the assets of said Trust to the Beneficiaries of the Trust, said Trust having been terminated and that no consideration as defined by ORS 93.030 was paid for the same.

IN WITNESS WHEREOF, the Grantor has executed this Deed the day and year first herein written.

WILLIAM GANONG TESTAMENTARY TRUST B

By William Ganong, Jr.

and

By Frank F. Ganong
FRANK F. GANONG
TRUSTEES

STATE OF OREGON)
) SS.
County of Klamath)

On this 23rd day of December, 1987, before me a Notary Public in and for said State and County, personally appeared William Ganong, Jr. and Frank F. Ganong known to me to be the persons who executed the foregoing document as Trustees of William Ganong Testamentary Trust B and each of said persons acknowledged to me that they executed the same in the capacity therein stated and for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year last above written.

Paul B. Ben
Notary Public for Oregon
My Commission expires: 12/15/88

Until a change is requested all tax statements shall be sent to the following address: Louise E. Ganong C.P.A., 323 Main Street Klamath Falls, OR 97601

After Recording Return To: Hal Chase, Jr., 617 Nikki Drive, Petaluma, CA 94952

WM. GANONG (SR.)
LAWYER

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 23rd day of December A.D. 19 87 at 4:34 o'clock P. M., and duly recorded in Vol. M87, of Deeds on Page 22860.

FEE \$15.00

Evelyn Biehn, County Clerk
By Bernice A. Leloch