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ASSIGNMENT OF MORTGAGE AND NOTE

KNOW ALL PERSONS BY THESE PRESENTS, made this 23d day of December, 1987, that William Ganong, Jr. and Frank F. Ganong, as Trustees of WILLIAM GANONG TESTAMENTARY TRUST B, Assignor, in consideration of One Dollar and to distribute the assets of said Trust to be Beneficiaries thereof, said Trust having been terminated, do hereby assign, transfer and set over unto WILLIAM GANONG, JR., the following described Mortgage together with the Note and Obligations secured by said Mortgage, to wit:

- (1) Mortgage, dated February 20, 1979, and recorded February 23, 1979, in Vol. M-79 at page 4082 of Klamath County Mortgage Records to William Ganong, Jr. and Frank F. Ganong, as Trustees of William Ganong Testamentary Trust B, Mortgagees, from Bobby L. Austin and Pearl B. Austin, Mortgagors, covering real property in the W $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 8, Twp. 39S., R.9E., W.M., Klamath County, Oregon, more particularly described therein, subject to the Partial Satisfaction heretofore recorded on October 4, 1985 in Klamath County, Oregon Mortgage Records.
- (2) Installment Note, dated February 20, 1979, made by Bobby L. Austin and Pearl B. Austin payable to the order of William Ganong Jr. and Frank F. Ganong, as Trustees of William Ganong Testamentary Trust B, in principal sum of \$20,000.00, with interest at 9% per annum from February 20, 1979, in 120 monthly installments of not less than \$179.95 including the full amount of interest accrued at each payment date. The first such installment is to be paid on the 10th day of April 1979, and a like installment is to be paid on the 10th day of each month thereafter until April 10, 1989, on which date said Note and Mortgage are to be paid in full. Said Note and Mortgage may be paid in full without penalty at any time, which said Installment Note is secured by said Mortgage, item (1) above.

TO HAVE AND TO HOLD the same unto the Assignee and his heirs, devisees, personal representatives and assigns, subject only to the proviso in said Indenture of Mortgage.

IN WITNESS WHEREOF, the Assignor has executed this Deed the day and year first herein written.

WILLIAM GANONG TESTAMENTARY TRUST B

By [Signature]
William Ganong, Jr.

DEC 23 PM 4 34

AFTER RECORDING
RETURN TO

WM. GANONG (SR.)
LAWYER
OSB No. 48030
P.O. BOX 57
KLAMATH FALLS, OREGON
97601-0053
PHONE: (503) 882-7228

22870

By Frank F. Ganong and
Frank F. Ganong
 TRUSTEES

STATE OF OREGON)
) SS.
 County of Klamath)

On this 23rd day of December, 1987, before me a Notary Public in and for said State and County, personally appeared William Ganong, Jr. and Frank F. Ganong known to me to be the persons who executed the foregoing document as Trustees of William Ganong Testamentary Trust B and each of said persons acknowledged to me that they executed the same in the capacity therein stated and for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year last above written.

(SEAL)

[Signature]
 Notary Public for Oregon
 My Commission expires: 12/18/89

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
 of December A.D., 19 87 at 4:34 o'clock P M., and duly recorded in Vol. M87
 of Mortgages on Page 22869

FEE \$10.00

Evelyn Biehn County Clerk
 By Bernetha A. Hirsch

WM. GANONG (SR.)
 LAWYER
 OSB No. 48030
 P.O. BOX 57
 KLAMATH FALLS, OREGON
 97601-0053
 PHONE: (503) 882-7228