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MEMORANDUM OF LEASE

Vol. 1787 Page 23201

KNOW ALL MEN BY THESE PRESENTS that on the 30 day of December, 1987, a Lease and Option to Purchase was entered into between LOUIS V. SCHWEIGER as Landlord and RICHARD LEE COLEMAN, as Tenant regarding the real property referred to in Exhibit "A", attached hereto and made a part hereof, situated in Klamath County, State of Oregon. The term of this lease is from the 28th day of December, 1987, to and including the 28th day of February, 1990. By terms of said lease Tenant has the option to purchase the property which is the subject of the lease in 1990, 1991, or 1992. As part of the lease, Landlord has agreed that he will not encumber the real property, and that in the event of any encumbrance of the real property, that said encumbrance will be inferior to the rights of Tenant as set forth in the Lease and Option.

DATED this 30 day of December, 1987.

LANDLORD:

Louis V. Schweiger
LOUIS V. SCHWEIGER

TENANT:

Richard Lee Coleman
RICHARD LEE COLEMAN

STATE OF OREGON)
County of Klamath) ss.

On the 30 day of December, 1987, personally appeared before me the above named LOUIS V. SCHWEIGER known to me to be the individual described above and who acknowledged the foregoing instrument to be his voluntary act and deed.

STATE OF OREGON)
County of Klamath) ss.

Deane J. Farnsworth
Notary Public for Oregon
My Commission Expires: 3-18-88

On the 30 day of December, 1987, personally appeared before me the above named RICHARD LEE COLEMAN known to me to be the individual described above and who acknowledged the foregoing instrument to be his voluntary act and deed.

Deane J. Farnsworth
Notary Public for Oregon
My Commission Expires: 3-18-88

After
return
↓
HENDERSON
MOLATORE & KLEIN
ATTORNEYS AT LAW
425 MAIN STREET
KLAMATH FALLS,
OREGON 97601-8084
TELEPHONES
(503) 884-7731
884-2030

MEMORANDUM OF LEASE

23202

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

Lot 9 and the Southeasterly 1/2 of Lot 8, HIGHLAND PARK, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northeasterly corner of Lot 8; thence Southwesterly along the Easterly line of said Lot, 200 feet to the Southeasterly corner thereof; thence Northwesterly along the Southwesterly line of said Lot a distance of 36 feet to a point; thence Northeasterly and parallel with Easterly line of said Lot a distance of 200 feet to a point on the Northeasterly line of said Lot; thence Southeasterly along the Northeasterly line of said Lot a distance of 36 feet to the point of beginning.

EXCEPTING THEREFROM that portion conveyed to the State of Oregon, by and through its State Highway Commission in Volume M72, page 1639, Microfilm Records of Klamath County, Oregon.

PARCEL 2:

The Northwesterly one-half of Lot 10 of HIGHLAND PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. EXCEPTING THEREFROM that portion conveyed to the State of Oregon, by and through its State Highway Commission in Volume M72 at page 1639, Microfilm Records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of December A.D., 19 87 at 10:03 o'clock A M., and duly recorded in Vol. M87
of Deeds on Page 23201

FEE \$10.00

Evelyn Biehn, County Clerk

By Bernetha A. Belch

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