

INSTRUCTIONS

1. PLEASE PRINT THIS FORM.
2. Enclose fee of \$3.75 per item listed.
3. This form is to be filed only with the Secretary of State.
4. Send the Alphabetical, Numerical and Acknowledgment copies with information carbon paper (inserted in the filing officer's The Debtor(s) and Secured Party(ies) and Assignee(s) and retained by party making the filing.
5. If the space provided for any item(s) on the form is inadequate, the item(s) should be continued on additional sheets, size 8 1/2 x 11. Only one copy of each additional sheet need be presented to the filing officer. Long schedules of collateral, indentures, etc. may be on any size paper that is convenient for the secured party.
6. **DO NOT STAPLE OR TAPE ANYTHING TO LOWER PORTION OF THIS FORM.**
7. At the time of original filing, filing officer should be presented and one will be returned.
8. When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed UCC-21 form. Enclose \$5.00 plus \$3.75 per debtor more than one and \$2.00 per trade name.
9. When filing is to be terminated the acknowledgment copy may be sent to the filing officer pursuant to the Uniform Commercial Code.

1A. Debtor(s):
John W. Morse and Cathryn C. Morse as joint tenants.

1B. Mailing Address(es):
c/o Goose Bay Ranch
P.O. Box 676

2A. Secured Party(ies):
Wells Fargo N.A.

2B. Address of Secured Party from which security information obtainable:
c/o Bracton Corporation
1540 River Park Drive, Suite 218

3. This financing statement covers the following type of property:
Farm and ranch equipment, machinery, and vehicles, irrigation system, irrigation pipe and materials and all other equipment, tools, machinery and other items of personal property more particularly described in Exhibit B attached hereto which are now or hereafter located on that certain real property located in Klamath County, Oregon as described in Exhibit A attached hereto. This financing statement covers fixtures and is to be filed for record in the real estate records.

4A. Assignee of Secured Party(ies) if any:

4B. Address of Assignee from which security information obtainable:

Check box if products of collateral are also covered ☒

No. of additional sheets attached ☒ 4

By: John W. Morse
Cathryn C. Morse
Signature(s) of Debtor(s)
Signature(s) of Secured Party(ies) or Assignee(s)

*Signature(s) of Debtor(s) required in most cases.

Signature(s) of Secured Party(ies) in cases covered by ORS 79.4020.

This form of Financing Statement approved by the Secretary of State.

STANDARD FORM—UNIFORM COMMERCIAL CODE—FORM UCC-1

Revised 9-1-81

FILING OFFICER—ALPHABETICAL

Revised 9-1-81

FILING OFFICER—NUMERICAL

RETURN: MTC

DEC 11 PM 2 87

Filing Officer Use Only

Vol. 387 Page

23307

STATE OF OREGON

UNIFORM COMMERCIAL CODE—FINANCING STATEMENT—FORM UCC-1

LOCAL

Registered, Inc.
1987-1988

00076

18810

DESCRIPTION SHEET

All that certain real property situate, lying and being in the County of Klamath, State of Oregon, more particularly described as follows:

In Township 35 South, Range 7 East of the Willamette Meridian:

In Section 31:

Lots 12, 16, 18, 19, lying Southerly and Easterly of the Williamson River, and all of lots 22, 23, 24, 25, 26, 27, 30, 31, 32, 33, 34, 35, 36, 37 and portion of lots 11, 20, 21, 28, 29 and 38 in Section 31, more particularly described as follows: Beginning at the stone monument marking the section corner common to Sections 31 and 32, Township 35 South, Range 7 East of the Willamette Meridian and to Sections 5 and 6, Township 36 South, Range 7 East of the Willamette Meridian; thence South 89 degrees 55 3/4' West along the section line common to said Sections 31 and 6, 425.0 feet to a point; thence North 0 degrees 25' West 30.0 feet to an iron pipe on the Northerly right of way line of a county road as the same is presently located and constructed and the true point of beginning of this description; thence South 89 degrees 55 3/4' West along the said Northerly right of way line 868.7 feet to a point in the fence line marking the Westerly boundary of Lot 38 of said Section 31; thence North 0 degrees 55 3/4' West 1271.7 feet to the stone monument being also the SE 1/16 corner of Lot 29 of said Section 31 (said monument marking the Northwest corner of said Section 31); thence North 0 degrees 25' West 1316.7 feet to the stone monument marking the Northwest corner of Lot 21 of said Section 31 (said monument being also the East 1/16 corner on the East-West centerline of said Section 31); thence North 0 degrees 19 3/4' West 1263.3 feet to an iron pin on the Westerly boundary of Lot 11 of said Section 31 and from which point the Northwest corner of said Lot 11 bears North 0 degrees 19 3/4' West 55.0 feet distant; thence South 13 degrees 14 1/2' East 3955.5 feet, more or less, to the true point of beginning.

EXCEPTING that portion of Lot 12, more particularly described as follows: A portion of Lot 12 beginning at the Northeast corner of Lot 12, said Township and Range; thence South 0 degrees 19 3/4' East 55.0 feet to an iron pin; thence North 45 degrees 18 3/4' West 77.8 feet to an iron pin; thence North 89 degrees 40 1/4' East 55.0 feet, more or less, to the point of beginning.

In Township 36 South, Range 7 East of the Willamette Meridian:

In Sections 5 and 8 described as follows:

Beginning at a point on the West line of said Section 5 which bears South 0 degrees 21' 20" East a distance of 644.5 feet from the Northwest corner of said Section 5; thence South 33 degrees 55' 20" East a distance of 4,666.55 feet, more or less, to a point on the North-south center section line of said Section 5, which point bears

North 1 degree 18' 55" East a distance of 723.9 feet from the South one-quarter corner of said Section 5; thence South 1 degree 09' 50" East a distance of 1,768.3 feet to a deep water channel situate on the NW1/4 NE1/4 of said Section 8; thence West a distance of 52.55 feet to a point on the North-South centerline of said Section 8; thence North along said centerline a distance of 1,044.2 feet, more or less, to the Quarter section corner common to said Section 5 and 8; thence West along the South line of said Section 5 to the Southwest corner thereof; thence North along the West line of said Section 5 to the point of beginning. Said parcel being all of Lots 20, 21, 28, 29, 30 and portions of Lots 4, 5, 12, 13, 14, 19, 22, 27 and 31 in Section 5, and portion of the NW1/4 NE1/4 of Section 8.

In Section 6:

All of Section 6, SAVING AND EXCEPTING the North 30 feet of Lot 1 of Section 6, Township 36 South, Range 7 East of the Willamette Meridian, as conveyed by Tulana Farms to Klamath County by deed executed January 11, 1954, recorded January 13, 1954 in Deed Volume 265 at page 50, Deed Records of Klamath County, Oregon.

In Section 7: All of Fractional Section 7

In Section 8:

The N1/2 NW1/4; Lot 1 and that portion of Lot 2 lying Northerly and Westerly of the present shore line of Klamath Lake.

In Township 35 South, Range 7 1/2 East of the Willamette Meridian:

All of Section 36, lying East of the Williamson River.

In Township 36 South, Range 7 1/2 East of the Willamette Meridian:

That portion of Section 1 and Fractional Sections 2, 11 and 12 lying Northeasterly and Northerly of the shore line of Klamath Lake and Easterly of the Williamson River.

IRRIGATION EQUIPMENTMORSE SALE

<u>QUANTITY</u>	<u>DESCRIPTION</u>	<u>SERIAL NUMBERS</u>
17 1/2	One-Quarter Mile, 5", Ready Rain Wheel Lines	None
5	One-Third Mile, 5", Moore Rain Wheel Lines	None
154	12" by 30' Main Line Pipes	None
110	10" by 30' Main Line Pipes	None
1242	8" by 30' Main Line Pipes	None
25	5" Wheel Line Pipes	None
19	Wheel Line Wheels	None
1	Drainage Pump - 75 HP Westinghouse Motor Pomona Pump	LAL932 A2723
1	Drainage Pump - 60 HP U.S. Motor Economy Pump	736856 None
1	Pressure Pump - 150 HP U.S. Motor Dyron Jackson Pump	1210126 399719
1	Pressure Pump - 150 HP U.S. Motor Byron Jackson Pump	1296889 370507
1	Pressure Pump - 75 HP Lincoln Motor Fairbanks Morse Pump	1743966 K9B1201812-8
1	Pressure Pump - 75 HP Lincoln Motor Fairbanks Morse Pump	1743975 K9B1201812-20
1	Pressure Pump - 75 HP Lincoln Motor Fairbanks Morse Pump	1743981 K9B1201812-23
1	Pressure Pump - 75 HP Lincoln Motor Fairbanks Morse Pump	1743962 K9B1201812-18
1	Pressure Pump - 75 HP Lincoln Motor 100 HP Lincoln Motor Berkley Pump	1743963 1735054 7482190
1	Pressure Pump - 75 HP Lincoln Motor 75 HP Lincoln Motor Berkley Pump	1743960 None 7482189

129.007

1743963
1735054
7482190
1743960
None
7482189

EXHIBIT B-2

EQUIPMENT LISTMORSE SALE

23311

<u>QUANTITY</u>	<u>TYPE</u>	<u>SERIAL NUMBERS</u>
1	D-7 Cat. w/blade	3T3949
1	D-5 Cat. w/cab	98J1067
1	D-6 Cat. (w/cab?)	3M91769
1	Northwest Dragline	20091
1	Case Wheel Tractor	630701
1	International Wheel Tractor	120554
1	International 1490 Combines	1720227V14112
3		1720227V14117
		1720227V14116
3 sets	Grain Trailers	00265867T
		00265868T
		ALH0048
		ALH0046
		ALH0067
		ALH0068
	1970 International Tractor - COE	229471Y026539
1	Hyster Hay Squeeze	A7P3302
1	International 12' Offset Dice	None
1	10' John Deere Grain Drills	6801
4		6802
		6803
		6409
	3208 Cat. Pump	90N24992
1	Main Line Pipe Trailer	None
1	Wheel Line Pipe Trailer	None
1	John Deere Fuel Wagons	None
2	Datsun 01 Diesel Pick-Up	D06531W010069
1	Ford 81 4WD Pick-Up	JF3628BRA26094
1	Ford 81 4WD Pick-Up	EF2663BRA26093
1	Grain Bank Out Wagon	69

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of MOUNTAIN TITLE COMPANY the 31st day
of December A.D. 19 87 at 2:49 o'clock P M., and duly recorded in Vol. M87
on Page 23307
By Evelyn Biehn County Clerk
Bernetha H. Hetch

FEE \$25.00