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hereinafter called the second party; WITNESSETH:

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed, and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon, to-wit:

05418 DE 045001

[illegible]

IN WITNESS WHEREOF, the said party of the first part, after reading the foregoing premises, has hereunto set his hand and seal of office, and the seal of the County of [] State of [], this [] day of [] 19[]

Tax account #0602752

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining;

(CONTINUED ON REVERSE SIDE)

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

NAME, ADDRESS, ZIP

NAME ADDRESS, ZIP

By WILLIAM J. HARRIS, JR. Deputy



By _____ Deputy

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TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever.
 And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except

None
 that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ None.
 However, the actual consideration consists of or includes other property or value given or promised which is part of the whole consideration (indicate which) the whole

In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly authorized thereunto by order of its Board of Directors.

Dated Dec 8, 19 87

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Albert M. Warren, Jr.
 Albert M. Warren, Jr.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,
 County of Klamath } ss.
 The foregoing instrument was acknowledged before me this November 8, 1987, by Albert M. Warren, Jr.

STATE OF OREGON, County of _____) ss.
 The foregoing instrument was acknowledged before me this _____, 19____, by _____, president, and by _____, secretary of _____

Shandra Shandaker
 Notary Public for Oregon
 My commission expires: 7-23-89

_____, corporation, on behalf of the corporation.
 Notary Public for Oregon
 My commission expires: _____

NOTE: The difference between the symbols @, if not applicable, should be deleted. See ORS 93.030.
 (If executed by a corporation, affix corporate seal)
 THIS INSTRUMENT IS FILED FOR RECORD IN THE CLERK'S OFFICE OF THE COUNTY OF OREGON, THIS _____ DAY OF _____, 19____.

830031

A tract of land situated in Section 31, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point which is located North 00° 18' 20" east 415.91 feet from the West quarter corner of said Section 31; thence South 89° 54' 28" East 1660.00 feet, along an existing fence line and its extension; thence South 00° 18' 20" West, parallel with the West line of said Section 31, 300.00 feet; thence South 89° 54' 28" East 760 feet, more or less, to the Westerly meander line of Lost River, the above described line being that line as described in Deed Volume M69 at page 10277, as recorded in the Klamath County Deed Records; thence Southwesterly, along the said Westerly meander line of Lost River, to a point in an existing fence line as described in Deed Volume 273, page 206, of said Deed Records, said point bears South 89° 56' East from a point which is North 865 feet (by said Deed Volume 273, page 206) from the Northwest corner of Government Lot 6 of said Section 6; thence North 89° 56' West, along said fence line, to the West line of said Section 31; thence North 892.3 feet (by said Deed Volume 273, page 206) to the point of beginning

EXCEPTING THEREFROM any portion lying within the rights of way of the Klamath Falls-Malin Highway (State Highway No. 39), the Burlington Northern Railroad (formerly Great Northern Railroad), and the U.S.R.S. drain ditch.

LESS AND EXCEPT the Northerly 10 acres of the property more particularly described as follows:

Beginning at a point 413.8 feet North of the Northwest corner of Lot 6, Section 31, Township 39 South, Range 10 East of the Willamette Meridian; thence East 1823.2 feet to the meander line of Lost River; thence North 1° East 248 feet; thence North 24½° East 242.5 feet along said meander line; thence West 1926.1 feet; thence South 468.4 feet to the place of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Company
of January A.D., 19 88 at 11:02 o'clock A M., and duly recorded in Vol. M88
of Deeds on Page 25

FEE \$20.00

By Evelyn Biehn, County Clerk
[Signature]