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ESTOPPEL DEED

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Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to hereinafter called the second party the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/reel/ volume No.....M-80 at page 7116 thereof or as fee/file/instrument/microfilm/reception No...... (state which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$...144,045.07...., the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request. Mation of the notes

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A MARINE SERVICE SERVI	

A tract of land situated in Section 31, Township 39 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly

Beginning at a point which is located North 00° 18' 20" east 415.91 feet from the West quarter corner of said Section 31; thence South 89° 54' 28" East 1660.00 feet, along an existing fence line and its extension; thence South 00° 18' 20" West, parallel with the West line of said Section 31, 300.00 feet; thence South 89° 54' 28" East 1660.00 feet, more or less, to the Westerly meander line of Lost River, the above described in being that line as described in Deed Volume M69 at page 10277, as recorded meander line of Lost River, to a point in an existing fence line as described in Deed Volume 273, page 206, of said Deed Records, said point bears South 89° 56' East from a point which is North 865 feet (by said Deed Volume 273, page 206) from the Northwest corner of Government Lot 6 of said Section 6; thence North 89° 56' West, along said fence line, to the West line of said Section 31; thence North 89° 56' feet (by said Deed Volume 273, page 206) from feet (by said Deed Volume 273, page 206) to the point of beginning

EXCEPTING THEREFROM any portion lying within the rights of way of the Klamath Falls-Malin Highway (State Highway No. 39), the Burlington Northern Railroad (formerly Great Northern Railroad), and the U.S.R.S. drain ditch.

LESS AND EXCEPT the Northerly 10 acres of the property more particularly described

Beginning at a point 413.8 feet North of the Northwest corner of Lot 6, Section 31, Township 39 South, Range 10 East of the Willamette Meridian; thence East 1823.2 feet to the meander line of Lost River; thence North 1° East 248 feet; thence North 468.4 feet to the place of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: SS.

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