

PARTIAL RECONVEYANCE

Vol. M88

Page

38

The undersigned trustee, or successor trustee, under that certain Trust Deed dated October 23, 1987, executed and delivered by Rod L. Slade and Elizabeth Slade as grantors, and in which South Valley State Bank, an Oregon state banking corporation, is named beneficiary, recorded October 23, 1987, in Volume M87, Page 19345, Mortgage Records of Klamath County, Oregon, having received from the beneficiary, under said trust deed, a written request to reconvey a portion of the real property covered by said Trust Deed, does hereby, for value received, grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said Trust Deed, to wit:

A parcel of land lying in Lot 25 of Section 28, Township 35 South, Range 7 East, W.M., Klamath County, Oregon and being a portion of that property described in that deed to Dale Armin Jones and Judy Lavonne Jones, recorded in Book M-84, Page 8583 of Klamath County Record of Deeds; the said parcel being that portion of said property included in a strip of land 55 feet in width, lying on the Easterly side of the center line of the relocated The Dalles-California Highway which center line is described as follows:

Beginning at Engineer's center line Station 1150+00, said station being 2749.19 feet South and 213.39 feet West of the Northeast corner of Section 33, Township 35 South, Range 7 East, W.M.; thence North 9° 32' West 12,465.19 feet to Engineer's center line Station 1274+65.19.

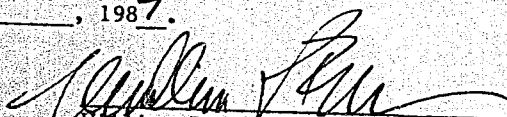
Bearings are based on Oregon State Highway Division Survey. See Drawing No. 5B-18-23, dated July, 1938.

The parcel of land to which this description applies contains 0.02 acre, more or less.

TOGETHER WITH abutter's rights of access between the above-described parcel and all of the remaining real property held by the undersigned under the above-mentioned Trust Deed. Reserving, however, for the service of said remaining property those rights of access to the highway right of way reserved in that deed from Rod L. Slade and Elizabeth Slade, husband and wife, to the State of Oregon, by and through its Department of Transportation, Highway Division, which are adjacent or appurtenant to said remaining property.

The remaining property described in said Trust Deed shall continue to be held by said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed.

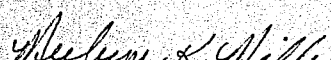
Dated this 1 day of December, 1987.


William P. Brandsness, Trustee

STATE OF OREGON, County of Klamath

December 1, 1987. Personally appeared the above named William P. Brandsness, Trustee, and acknowledged the foregoing instrument to be his voluntary act.

Before me:


Notary Public for Oregon

My Commission expires 9/16/89

11-18-87
Page 2 - PR
slb/uj

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 4th day
of January A.D., 19 88 at 11:28 o'clock A M., and duly recorded in Vol. M88
of Mortgages on Page 38

FEE \$10.00

Evelyn Biehn, County Clerk
By 