

After Recording Return To;
James E. McCobb
409 Pine Street
Klamath Falls, OR 97601

Vol. 1487 Page 165

83168

MEMORANDUM OF LEASE

December 22, 1987

By instrument dated December 22, 1987, HOWARD PERNELL, ROBERT P. ELLINGSON III, and JAMES E. MCCOBB, Trustees of the TKR Trust, Landlord, has leased to MODOC LUMBER COMPANY, an Oregon Corporation, the premises described as follows:

Lots 6, 7 and 8, Block 85, KLAMATH ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

This memorandum is executed to evidence and confirm the lease referred to above, to which reference is made for its terms and conditions which include the following:

Term: January 1, 1988, through December 31, 1989, renewable from year to year.

LANDLORD:

TKR TRUST

By

James E. McCobb
Trustee

TENANT:

MODOC LUMBER CO.

By

Thomas L. Shaw
President

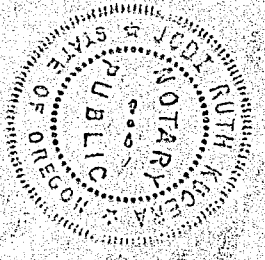
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ACKNOWLEDGMENT OF LANDLORD

STATE OF OREGON)
 County of Klamath) SS.

This instrument was acknowledged before me on
December 22, 1987, by James E. McCobb, as Trustee of
 TKR Trust.



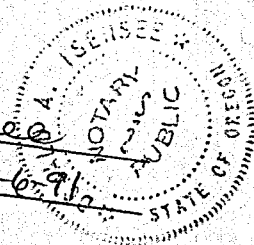
By: Jodi Ruth Kucera
 Notary Public for Oregon
 My Commission Expires: 6-16-91

ACKNOWLEDGMENT OF TENANT

STATE OF OREGON)
 County of Klamath) SS.

This instrument was acknowledged before me on 12/22, 1987, by
Thomas J. Shaw, as officer of Modoc Lumber Co.

By: Thomas J. Shaw
 Notary Public for Oregon
 My Commission Expires: 1-6-91



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STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of
 of January

A.D., 19 88 at 2:37 o'clock P M., and duly recorded in Vol. M88
 of Deeds on Page 165

FEE \$10.00

By Evelyn Biehn County Clerk
Tom Smith