

83184

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Vol. M88 Page 197Reference is made to that Trust Deed wherein BRUCE M. ELDER and WINIFRED V. HAWKINS

WILLIAM L. SISEMORE, Is Grantor;
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, Is Trustee; and
 recorded in Official/Microfilm Records, Vol. M77, Page 5175, Klamath, Is Beneficiary,
 covering the following-described real property in Klamath County, Oregon:

Lots 7 and 8 in Block 20 CHELSEA ADDITION, Klamath County, Oregon.

TOGETHER WITH: 1977 Fleetwood Mobile Home, ID#WAFL1A703640558.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:
 \$112.00 due on July 10, 1987, and a like sum due on the 10th day of
 each and every month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$4,848.41 plus interest at the rate of 9% per annum from January 1, 1988
 until paid together with \$46.90 in late charges.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
 trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on May 16, 1988, at 10:30 o'clock A.m.
 based on standard of time established by ORS 187.110 at 540 Main St., Klamath Falls,
Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
 by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
 with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
 five days before the date last set for sale.

Dated: January 5, 1988.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on January 5, 1988, by William L. Sisemore, ss

Notary Public for Oregon — My Commission Expires: Aug 2, 1991

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath ss

Filed for record on January 5, 1988, at 4:24 o'clock P.m.
 and recorded in M88 page 187 of mortgages.

Evelyn Biehn, County Clerk

County Clerk by Bm Smith, Deputy

After recording return to:

Fee: \$5.00

Wm. L. Sisemore
 540 Main St
 Klamath Falls, Or. 97601

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