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508-M (7-87) SECTION 4. INTEREST RATE AND PAYMENTS

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The Interest rate is <u>Variable</u> (indicate whether variable or fixed) and will be <u>10.75</u> percent per annum. If this is a variable interest rate is loan, the Lender can periodically change the Interest rate by Administrative Rule. Changes in the interest rate will change the payment on the Ioan. est rate The initial principal and interest payments on the loan are \$ 339 or lead to me second conneur price alterest be cond on any or the loan are \$ ratiging and the intelesticate chandes) greement. Buyer agrees to pay the debt shown by the security document. Buyer agrees to parton as of the The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

SECTION 520 DUE ON SALE Multion hability under or on account of the security document Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.075 to 407.595 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

SECTION 1. UNPAID BALANCE OF SECURED OBLIGATION This law has been suspended until July 1, 1989. Any transfer of a property between July 3, 1985, and July 1, 1989, will not be counted as a transfer Bnunder the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next to transfer after July 1 (1989) JTH VEOAE' VID IN CONSIDERVISION OF THE WALLARY OUTERWEALS OF THE SAME SETTED FEADER AND

SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several. 1166

SECTION 2. ELIMITATIONS THE OFFICE OF THE COUNTY CLERK OF XIABALH COUNTY

To the full extent permitted by law, Buyer walves the right to plead any statute of limitations as a defense to any obligations and demands secured by or mentioned in the security document.

pling in the Disci Catra Don an Ioliowa A nuc SELLER BUYER Y Graham Robert to suil and convey) to puyer, all, or a portion S Com Ricky D. Chave SELLERY J. Graham Mark Chavez Shari L. STATE OF OREGON 19_88 SS January-8 COUNTY OF Klamath 72 . . u husband and wife RICKY D. CHAVEZ and SHARI L. CHAVEZ, Personally appeared the above named . and ackney ledged the loregoing instrument to be Xit (their) voluntary act and deed. PALISO 6 ;v Con Con Notary Public For Oregon 4 9 My Commission Expires: // 1 urges/sepoi nonuil niess STATE OF OREGON TEG IN THE OTHER OF THE COUNTY IN COLUMN OFFICER OF) SS 88 January COUNTY OF Klamath 19 asching phy line: deed of the same Personally appeared the above named ROBERT L. GRAHAM and MARY J. GRAHAM, husband and wife and acknowledged the foragoing instrument to beXits (their) voluntary act and deed. 77 7: . C O ອຈັລເ ເມຍ ອວກມາλ ເອດອເຊເມລີ ອາເມດຍາ ອອີອອົດາອາກອ: a state cited Sure L Notary Public For Oregon My Commission Expires: / 6 (a) TUBON ITTE PRIN AMON (PRINCES, INC. ASTRONOMU PA AND (PRINCES, INC. ASTRONOMU PA AND (PRINCES, INC. ASTRONOMU PA AND (PRINCES, INC. ASTRONOMU PA ASTR a time that a man a study 1075 VAGERAGE DE 1. Seller owes 87 Signed this so and 30th December 19 87 10 0100 03310-1501 day of 236700 Summer Street VIL 183 20 DIRECTOR OF VETERANS' AFFAIRS - Lender (Tax Account No. 492,36955 B 1.15 Department of Veral Until a change is requisited, all tax statements are to be sent to: Curt R. Schnepp The State of Oregon By And Through The Dir Wanager, a Accounts Services STATE OF OREGON 19 87 SS December 30 Marion COUNTY OF SETTER Curt R. Schnepp and, being duly sworn, did say that he (she) is authorized to sign the foregoing instrument on behalf of the Director of Veterans' Affairs, and that his (her) signature was his (her) voluntary act and deed. Before me: STATE OF OREGON, Notary Public For Oregon SS. County of Klamath My Commission Expires: 3/16/91 TOA COUNTY SECONGING IN ORMANCIN CALL Filed for record at request of: AFTER SIGNING/RECORDING, RETURN TO: Mountain Title Company 8th day of Jan. A.D., 19 88 on this _ o'clock ___P__M. and duly recorded BLICH VC DEPARTMENT OF VETERANS' AFFAIRS in Vol. <u>M88</u> Mtges. **OREGON VETERANS BUILDING** _ of Page 453 Evelyn Biehn 453 County Clerk 700 Summer St. NE Bv Amil Salem, Oregon 97310-1201 Deputy.

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