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7213-03058

THIS TRUST DEED

TRUST DEED

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made this 23 day of October 1987

ASPEN TITLE & ESCROW, INC., an OREGON CORPORATION as Trustee, and FN REALTY SERVICES, INC., a CALIFORNIA CORPORATION, TRUSTEE as Beneficiary.

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in KLAMATH COUNTY, OREGON, described as:

Lot 43 in Block 24 of Tract 1113-Oregon Shores-Unit 2 as shown on the map filed on December 9, 1977 in Volume 21, Page 20 of Maps in the office of the County Recorder of said County.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of Ninety Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to the beneficiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable November 19, 1999.

To protect the security of this trust deed, grantor agrees: 1. To protect, preserve and maintain said property in good condition and repair...

2. To complete, restore promptly and in good and workmanlike manner any building or improvement which may be constructed, damaged or destroyed thereon...

3. To comply with all laws, ordinances, regulations, covenants, conditions, and restrictions affecting said property...

4. To provide and continuously maintain insurance on the buildings now or hereafter erected or to be erected on the premises...

5. To keep said premises free from construction liens and to pay all taxes, assessments and other charges...

6. To pay all costs, fees and expenses of this trust deed, and all such search as well as the other costs and expenses of this trust deed...

7. To appear in and defend any action or proceeding purporting to affect the security rights or powers of beneficiary or trustee...

8. In the event that any portion or all of said property shall be taken under right of eminent domain or condemnation...

9. At any time and from time to time upon written request of beneficiary...

10. The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States or any agency thereof.

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

You have the option to cancel your contract or agreement of sale by notice to the seller until midnight of the fourteenth day following the signing of the contract or agreement.

If you did not receive a Property Report prepared pursuant to the rules and regulations of the Office of Interstate Land Sales Registration, U.S. Department of Housing and Urban Development, in advance of your signing the contract or agreement, this contract or agreement may be revoked at your option for two years from the date of signing.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. If compliance with the Act not required, disregard this notice.

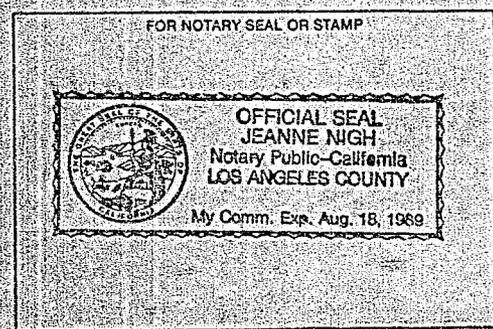
Joseph Hag

Morale Harris

STATE OF CALIFORNIA 7213-03058
COUNTY OF Los Angeles SS
On October 26, 1987 before me the undersigned, a Notary Public in and for said County and State, personally appeared Beian Brodsky, personally known to me to be the person whose name is subscribed to the within instrument as a witness thereto, (or proved to be such person by the oath of a credible witness who is personally known to me) who being by me duly sworn, deposes and says: That Beian Brodsky resides at 4176 Buena Vista City that he was present and saw Lyle K Streeter and Lynette M. Streeter personally known to him to be the person described in, and whose name is subscribed to the within and annexed instrument, execute the same and that affiant subscribed his name thereto as a witness of said execution.



WTC WORLD TITLE COMPANY



TO HAVE AND TO HOLD unto the undersigned Trustee... The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to [blank]
DATED: [blank]
Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Each must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED
Grantor
Beneficiary
AFTER RECORDING RETURN TO
ATC
Fee: \$10.00

STATE OF OREGON
County of Klamath
I certify that the within instrument was received for record on the 12th day of January, 1988, at 3:36 o'clock P.M. and recorded in book M88 on page 565 or as file/reel number 83399.
Record of Mortgages of said County.
Witness my hand and seal of County affixed.
Evelyn Biehn,
Klamath County Clerk
By Mrs. Smith Deputy
Title