

and that he will warrant and forever defend the same against all persons whomsoever.

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The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below);
(b) for an organization or (even if grantor is a natural person) are for business or commercial purposes other than agricultural purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF,

said grantor has hereunto set his hand the day and year first above written.

You have the option to cancel your contract or agreement of sale by notice to the seller until midnight of the seventh day following the signing of the contract or agreement.

If you did not receive a Property Report prepared pursuant to the rules and regulations of the Office of Interstate Land Sales Registration, U.S. Department of Housing and Urban Development, in advance of your signing the contract or agreement, this contract or agreement may be revoked at your option for two years from the date of signing.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable, if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures. If compliance with the Act not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF _____) ss.
County of _____)

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for _____

My commission expires _____

(ORS 93.490)

Witnessed by: _____
Carminia S. Schultz Carminia S. Schultz
STATE OF _____) ss.
County of _____)

Personally appeared _____

and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for _____

My commission expires _____

(OFFICIAL SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____ Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidence of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____ 19____

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

Grantor: _____

Beneficiary: _____

AFTER RECORDING RETURN TO _____

ATC

STATE OF OREGON

County of _____ ss.

I certify that the within instrument was received for record on the _____ day of _____ 19____ at _____ o'clock _____ M. and recorded in book _____ on page _____ or as file/reel number _____

Record of Mortgages of said County. Witness my hand and seal of County affixed.

Title _____
By _____ Deputy

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SUBSCRIBING WITNESS

State of California

County of SAN DIEGO ss.

On OCTOBER 17, 1987, before me,
the undersigned, a notary public for the state, personally
appeared CARMINIA SARREAL SCHULTZ personally
known to me (or proved to me on the oath

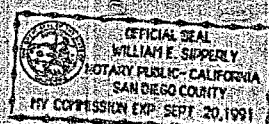
of N/A who is personally
known to me to be the person whose name is subscribed to
the within instrument, as a witness thereto, who, being by
me duly sworn, deposes and says that he/she was present and

saw GLEN F. JARVIS + TOM M. LUNZA, the same person described
in and whose name is subscribed to the within and annexed
instrument as a party thereto, execute the same, and that
said affiant subscribed his/her name to the within
instrument as a witness.

WITNESS my hand and official seal.

William E. Supperly
Notary's Signature

Notary's Seal



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow Company
of January A.D., 19 88 at 3:36 o'clock P. M., and duly recorded in Vol. M88
of Mortgages on Page 568

FEE \$15.00

By Evelyn Biehn County Clerk
PAm Smith