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FORM No. 965—WARRANTY DEED—STATUTORY FORM—GRANTEES, TENANTS BY ENTIRETY.

STEVENS-NESS LAW PUB. CO., PORTLAND, OR. 97204

83471 WARRANTY DEED—STATUTORY FORM—GRANTEES, TENANTS BY ENTIRETY.

(INDIVIDUAL OR CORPORATE GRANTOR)

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Klamath First Federal Savings and Loan Association ....., Grantor, conveys and warrants to Frank D. Rollins and Diane Rollins ....., husband and wife, as tenants by the entirety, Grantees, the following described real property free of encumbrances except as specifically set forth herein situated in Klamath ..... County, Oregon, to-wit:

A tract of land situated in the NE 1/4 NE 1/4 of Section 10, Township 39 South, Range 9, East of the Willamette Meridian, more particularly described as follows:

Beginning at an iron pin which lies N 89°40' E., a distance of 30.00 feet and N. 1°02' W., a distance of 782.4 feet from the iron pin which marks the intersection of 4th Avenue and 4th Street of Altamont Acres, which point of *** ***Continued on reverse side

The said property is free from all encumbrances except covenants, conditions, restrictions, easements, limitations, and rights of way of record affecting the herein described property.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

The true consideration for this conveyance is $ 18,000.00 ..... (Here comply with the requirements of ORS 93.030)

Dated January 13, ..., 19 88; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, done by order of its board of directors.

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

By James D. Bocchi, President

By Gerald V. Brown, Secretary

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON, County of .....) ss.) January 13, ..., 19 88

Personally appeared James D. Bocchi and Gerald V. Brown who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of Klamath First Federal Savings and Loan Association, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: Ruth Owens

Notary Public for Oregon

My commission expires: 5-14-88

(OFFICIAL SEAL)

(If executed by a corporation, affix corporate seal)

Personally appeared the above named ..... and acknowledged the foregoing instrument to be ..... voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires:

WARRANTY DEED

Klamath First Federal Savings and Loan Association GRANTOR

Frank D. Rollins and Diane Rollins GRANTEE

GRANTEE'S ADDRESS, ZIP

After recording return to:

Klamath First Federal Savings and Loan Association

P. O. Box 5270

Klamath Falls, Oregon 97601

NAME, ADDRESS, ZIP

Until a change is requested, all tax statements shall be sent to the following address:

Same as above

NAME, ADDRESS, ZIP

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON, County of ..... } ss.

I certify that the within instrument was received for record on the ..... day of ....., 19 ....., at ..... o'clock ..... M., and recorded in book/reel/volume No. ..... on page ..... or as fee/file/instrument/microfilm/reception No. ....., Record of Deeds of said county. Witness my hand and seal of County affixed.

NAME TITLE

By ..... Deputy

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*** intersection is also the Southwest corner of the NE 1/4 of NE 1/4 of Section 10 Township 39 S., Range 9 E.W.M., and running thence N. 89° 40' E., a distance of 265.0 feet to a point; thence N. 1°02' W. a distance of 94.5 feet to a point; thence S. 89°40' W., a distance of 265 feet to an iron pin; thence S. 1°02' East a distance of 94.5 feet, more or less, to the point of beginning said tract being in the NE 1/4 NE 1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath First Federal Savings & Loan the 14th day of January A.D., 19 88 at 10:37 o'clock A M., and duly recorded in Vol. M88, of Deeds on Page 650.

FEE $15.00

Evelyn Biehn, County Clerk

By Pam Smith