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AMENDED NOTICE OF DEFAULT OF TRUST DEED AND ELECTION TO SELL

BRIAN J. MacRITCHIE, Successor Trustee under the Trust Deed described below, hereby elects to sell the real property described below at 10:00 a.m. on June 3, 1988, at the front steps of the Klamath County Courthouse, Klamath Falls, Oregon.

All obligations of Grantor which are secured by the Trust Deed hereinafter described are in default by reason of Grantor's failure to pay installments when due on the note secured by the Trust Deed described below.

GRANTOR: JOHN N. FARLOW

TRUST DEED RECORDED: April 20, 1987, in Book M87, at page 6611, Book of Records, Klamath County, Oregon.

BENEFICIARY: BURKS INDUSTRIES, INC., an Oregon corporation, and GENE A. WARF and BEVERLY J. WARF, husband and wife,

PROPERTY COVERED BY TRUST DEED:

Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon. Section 17: NW1/4SW1/4; Section 18: N1/2SE1/4.

DEFAULT: Failure to pay the remaining principal balance of $55,000.00 on November 1, 1987.

SUM OWING ON OBLIGATION SECURED BY TRUST DEED: Principal balance of $55,000.00.

Notice is given that any person named in the Oregon Revised Statutes, 86.753 has the right to have this foreclosure proceeding dismissed and the Trust Deed reinstated by payment of the entire amount due, other than such portions of principal as would not then be due had no default occurred, together with costs, trustees' and attorneys' fees, at any time prior to five (5) days before June 3, 1988.

Brian J. MacRitchie
Successor Trustee

NOTICE & ELECTION - 1

STATE OF OREGON )
) ss.
County of Deschutes )

The foregoing instrument was acknowledged before me this 14th day of January, 1988, by Brian J. MacRitchie.

Notary Public for Oregon
My Commission expires: 6-10-89

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After recording, return to:

MacRitchie, Petersen & Stiegler
709 N.W. Wall Street
Bend, OR 97701

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Brian J. MacRitchie
of January A.D., 19 88 at 11:41 o'clock A M., and duly recorded in Vol M88 day
of Mortgages on Page 808

FEE $10.00

Evelyn Biehn, County Clerk
By