

OL

83704

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated August 29th, 1984, executed and delivered by Jerry Hermes and Leon Johnson, each to an un-divided 1/2 interest, grantor, to Aspen Title & Escrow, Inc., An Oregon Corporation, trustee, in which * U.S. National Bank of Oregon, Trustee for Theresa Sergi is the beneficiary, recorded on September 14th, 1984, in book/reel/volume No. M84 on page 15897 or as fee/file/instrument/microfilm/reception No. 41199 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lots 1, 2, 3, 4 and 5, Block 6, BONANZA, in the County of Klamath, State of Oregon.

*Under Agreement dated August 29, 1980.

hereby grants, assigns, transfers and sets over to Theresa Sergi Hughes, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ with interest thereon from 19.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: JANUARY 19, 1988.

United States National Bank of Oregon, Trustee

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,)

County of _____)

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon

My commission expires:

BY: W. E. Rutherford

W. E. Rutherford, Assistant Vice President

STATE OF OREGON, County of Multnomah) ss.

January 19 th, 1988

Personally appeared W. E. Rutherford and

~~each for himself and not one for the other, did say that the former is the~~

Assistant Vice president and the latter is the

~~secretary of~~ United States National Bank of Ore, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Carol Bettin
Notary Public for Oregon

My commission expires: 5-14-90

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

United States National Bank of Oregon, Trustee

Assignor

to
Theresa Sergi Hughes

Assignee

AFTER RECORDING RETURN TO

U.S. Bank & Escrow, Inc.
P.O. Box 3168
Portland, OR 97208
Attn: Jean Heckman

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument was received for record on the 21st day of January, 1988, at 1:13 o'clock P.M., and recorded in book/reel/volume No. M88 on page 1054 or as fee/file/instrument/microfilm/reception No. 83704, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

Fee: \$5.00

By P. Smith Deputy