

KNOW ALL PERSONS BY THESE PRESENTS, made this 20th day of January 1988, that William Ganong, Jr. and Frank F. Ganong, as Trustees of WILLIAM GANONG TESTAMENTARY TRUST B, Grantor, in consideration of One Dollar and to distribute the assets of said Trust, said Trust having been terminated, do hereby give, grant, convey and distribute unto GTB Inc., an Oregon Corporation, Grantee, the following described Parcel of Real Property in Klamath County, Oregon, to wit:

An undivided two-thirds interest, being all of Grantor's interest in and to:

The North Half of the Northwest Quarter of the Southwest Quarter (N $\frac{1}{2}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$);

The North Half of the South Half of the Northwest Quarter (N $\frac{1}{2}$ S $\frac{1}{2}$ NW $\frac{1}{4}$);

The South Half of the Northwest Quarter of the Northwest Quarter (S $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$);

The South Half of the Northwest Quarter of the Northeast Quarter (S $\frac{1}{2}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$);

of Section 35, Twp. 35S., R.14E., W.M., Klamath County, Oregon.

Together with a Perpetual Easement for Ingress and Egress described in Agreement, dated November 30, 1977, and recorded January 17, 1978, in Vol. M-78 at Page 1034, Klamath County, Oregon Deed Records;

Together with and Subject to the terms, conditions, reservations, exceptions, covenants, agreements and Easements set forth in that certain Agreement dated February 15, 1983, between Frank F. Ganong and William Ganong, Jr. in their individual and personal capacities and William Ganong Testamentary Trust B and recorded December 23, 1987 in Vol. M-87 at page 22801 of Klamath County, Oregon Deed Records;

SUBJECT TO: Grant of Easement, dated February 15, 1983, to Paul E. Landrum et al. recorded March 7, 1983, in Vol. M-83 at Page 3379 of Klamath County, Oregon Deed Records.

SUBJECT TO THE FOLLOWING LAW:

"This Instrument will not allow use of the property described in this Instrument in violation of applicable land use laws and regulations. Before signing or accepting this Instrument, the Person acquiring fee title to the property should check with the appropriate City or County Planning Department to verify approved uses." ORS 93.040.

TO HAVE AND TO HOLD said premises with their appurtenances unto the said Grantee and its successors, grantees and assigns forever.

We hereby certify that this Deed is to distribute the assets of said Trust, said Trust having been terminated, and that no consideration as defined by ORS 93.030 was paid for the same.

IN WITNESS WHEREOF, the Grantor has executed this Deed the day and year first herein written.

WILLIAM GANONG TESTAMENTARY TRUST B

By [Signature]
William Ganong, Jr.

and

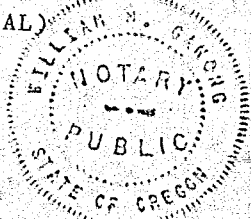
By [Signature]
Frank F. Ganong
TRUSTEES

STATE OF OREGON)
) SS.
County of Klamath)

On this 20th day of January, 1988, before me a Notary Public in and for said State and County, personally appeared William Ganong, Jr. and Frank F. Ganong known to me to be the persons who executed the foregoing document as Trustees of William Ganong Testamentary Trust B and each of said persons acknowledged to me that they executed the same in the capacity therein stated and for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year last above written.

(SEAL)



[Signature]
Notary Public for Oregon
My Commission expires: 11-2-90

Until a change is requested all tax statements shall be sent to the following address: GTB Inc., 1151 Pine Street, Klamath Falls, Oregon 97601.

After Recording Return To: GTB Inc., 1151 Pine Street, Klamath Falls, Oregon 97601.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William M. Ganong, Sr., Attorney at Law the 21st day
of January A.D., 19 88 at 3:16 o'clock P M., and duly recorded in Vol. M88
of Deeds on Page 1063

FEE \$20.00

Evelyn Biehn, County Clerk
By *Pam Smith*