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WARRANTY DEED

Vol. M88 Page 1349

Richard H. Staggs and Shirley J. Staggs, husband and wife, Grantor, conveys and warrants to Roland E. Kiepke and Betty M. Kiepke, husband and wife, Grantee, the following described real property free of encumbrances except as specifically set forth herein, situated in Klamath County, Oregon, to wit:

Lot 9, Block 3, and Lot 14, Block 1, WAGON TRAIL ACREAGES NO. 1, THIRD ADDITION, Tract 1136, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon

The said property is free from encumbrances except:

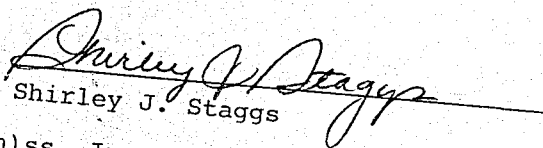
1. Easements for utilities as shown on the plat of Wagon Trail Acreages No. 1, Third Addition, Tract No. 1136, and reservations shown on said plat.

2. Declaration establishing Wagon Trail Acreages No. 1, Third Addition, Tract No. 1136, and annexing it to Wagon Trail Ranch, including the terms and provisions thereof, filed by Brooks Resources Corporation, dated December 6, 1979, recorded December 11, 1979 in Volume M79, Page 28494, Records of Klamath County, Oregon.

The true consideration for this conveyance is \$10,000.00.
Dated this 26 day of January, 1988.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. Before SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.


Richard H. Staggs

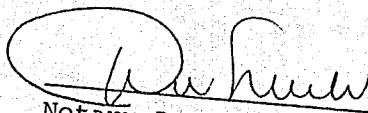

Shirley J. Staggs

STATE OF OREGON, County of Lincoln) ss. Jan. 26, 1988

Personally appeared the above named Richard H. Staggs and Shirley M. Staggs and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:





Notary Public for Oregon/My Commission expires on 7-14-91.

WARRANTY DEED

AFTER RECORDING RETURN TO:

UNTIL A CHANGE IS REQUESTED
SEND TAX STATEMENTS TO:

Grantor:
Richard H. Staggs et ux
Grantee:
Roland E. Kiepke et ux

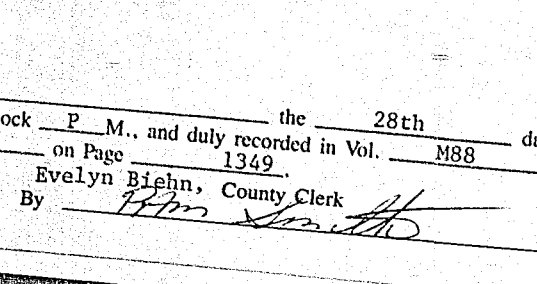
Roland E. Kiepke
460 N. W. Westwood Terrace
Toledo, Oregon 97391

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460 N. W. Westwood Terrace
Toledo, Oregon 97391

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of January A.D. 19 88 at 3:24 o'clock P M., and duly recorded in Vol. M88 day
of _____ Deeds on Page 1349.

FEE \$10.00

By 
Evelyn Biehn, County Clerk