

83901

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

REARMORTIZATION OR EXTENSION AGREEMENT

This agreement, between Virginia L. Woodley aka Virginia Clough and Noel R. Woodley aka Noel Rand Woodley and UNITED STATES OF AMERICA, acting through the Farmers Home Administration (FmHA), United States Department of Agriculture, herein called "Government", provides:

Whereas, the Government is the holder of a mortgage(s)/deed(s) of trust, herein called security instrument, executed or assumed by Borrower and described below:

Therefore, the parties, for themselves, their heirs, executors, administrators, and assigns, hereby mutually agree that the security instrument or the obligation secured thereby has been modified as indicated below:

Date of Security Instrument	Date Recorded	Principal Sum Secured	Recording Instrument No. Or Book & Page	New Extension Date (Insert NA if Not Applicable)	Change In Term Other Than Extension In Time (Insert NA if Note Applicable)
6/5/86	6/6/86	\$100,000.00 \$ 1,900.00	Bk M86 Pg 9818 " "	7/21/2002 7/21/2002	NA NA

It is expressly understood and agreed that the said security instrument shall remain in full force and effect in all respects as if terms and provisions remained as originally provided, and that nothing herein shall affect or impair any rights and powers which the Government may have thereunder for the recovery of the said secured indebtedness with interest in case of the non-fulfillment of this agreement, and the Borrower hereby covenants and agrees that the Borrower will perform and observe the covenants and conditions of the said security instrument as modified, and that the Borrower will pay the principal and interest secured thereby when due hereunder.

88 JAN 23 AM 11:57

CR 62
10

1381

DATED this 13 day of January, 1988.

1382

Joel R Woodley
Borrower

UNITED STATES OF AMERICA

FARMERS HOME ADMINISTRATION

Virginia L Woodley
Borrower

By: Deadrick W. Dunlap
DEADRICK W. DUNLAP

Title: County Supervisor

ACKNOWLEDGEMENTS

STATE OF OREGON

COUNTY OF Klamath

On this 13 day of Jan, 1988, personally appeared the above named Joel R Woodley and Virginia L Woodley and acknowledged the foregoing instrument to be (his) (her) (their) voluntary act and deed. Before me:

John P. McCuller
Notary Public in and for the
State of Oregon
My Commission Expires: 8-20-1988

STATE OF OREGON

COUNTY OF KLAMATH

ss:

On this 28th day of January, 1988, appeared Deadrick W. Dunlap, known to me to be County Supervisor, Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and acknowledged to me that (he)(she) executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned. Before me:

Elanore L. Clarke
ELANORE L. CLARKE

Notary Public in and for the
State of Oregon

My Commission Expires: 8/15/90

Return to
Farmers Home Administration, USDA
2455 Patterson St., Suite #1
Klamath Falls, OR 97603

Page 2 - REAMORTIZATION OR EXTENSION AGREEMENT

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of January A.D., 19 88 at 11:57 o'clock A M., and duly recorded in Vol. M88
of Mortgages on Page 1381

FEE \$10.00

Evelyn Biehn, County Clerk
By Ram Smith