

KCTC-40242 (EO)

83915

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That INTERSTATE PRODUCTION CREDIT ASSOCIATION successor Klamath Production Credit Association owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 21st day of March, 1979, made and executed by Derry Farms, Inc. the mortgagor therein, to Klamath Production Credit Association the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in book M-79, Record of Mortgages on page 8380, on April 17, 1979;

together with the debt thereby secured, is fully paid, satisfied and discharged. In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. In Witness Whereof, the undersigned has executed this instrument this 28th day of January, 1988; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Interstate Production Credit Association

By Thomas Schultheis
Thomas Schultheis

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of Klamath } ss.
January 28th, 1988

Personally appeared the above named Thomas Schultheis

and acknowledged the foregoing instrument to be his voluntary act and deed.

(OFFICIAL SEAL) Diana K. Monaco
Notary Public for Oregon
My commission expires: 8-21-89

STATE OF OREGON, County of _____, 19____ ss.

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me:

Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

Satisfaction of MORTGAGE

Interstate Production Credit Association

TO Derry Farms, Inc.

AFTER RECORDING RETURN TO Derry Farms, Inc.
HC 62, Box 84
Malin, OR 97632

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on the 29th day of January, 1988, at 1:55 o'clock P.M., and recorded in book/reel/volume No. M88 on page 1409 or as document/fee/file/instrument/microfilm No. 83915. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By _____ Deputy

Fee: \$5.00