

83958

MODIFICATION AGREEMENT OF REAL ESTATE CONTRACT

Vol. M88 Page 1477

This modification agreement is made for that certain contract of sale between Leo E. Murrer and Alice G. Murrer as vendors and Terry D. Hutcheson and Teresa A. Hutcheson as vendees, recorded January 26, 1978 in Volume M78 of Deeds on Page 1580, records of Klamath County, Oregon. The vendors interest has been assigned to George Gardiner and the vendees interest has been assigned to John D. Hunter and Barbara K. Hunter. The contract covers the property described as follows:

Lot 68 in Block 40 of WEST KLAMATH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

It is mutually agreed that the following modifications of the above referenced real estate contract are to be made as follows:

1. The payment terms are extended past the current due date of February 5, 1988. Payments are to be not less than \$200.00 per month including principal and interest at 9.0% per annum on the unpaid balance. Payments are due on the 10th of each month. Additional principal payments may be made at any time.
2. The payments shall be sent directly to George Gardiner at 1609 SW 9th St., Dundee, OR 97115. The Hunters agree to sign any releases necessary to cancel the collection now at Klamath First Federal Savings.
3. The insurance coverage shall be as specified in the contract in an amount not less than the remaining contract balance.

Except as modified above, the real estate contract shall remain in full force and effect as originally authorized, executed and delivered.

Successor Vendee

John D. Hunter
John D. Hunter
Barbara K. Hunter
Barbara K. Hunter

STATE OF OREGON,

County of Klamath, ss.
January 20, 1988.

Personally appeared the above named

John D. Hunter, Barbara K. Hunter
and acknowledged the foregoing instrument to be
his voluntary act and deed.

(SEAL)

George Gardiner
Notary Public for Oregon
My commission expires: 10-3-90

Dated January , 1988
Successor Vendor

George Gardiner
George Gardiner

STATE OF OREGON,

County of Yamhill, ss.
1-25, 1988.

Personally appeared the above named

George Gardiner
and acknowledged the foregoing instrument to be
his voluntary act and deed.

(SEAL)

George Gardiner
Notary Public for Oregon
My commission expires: 3-3-88

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

on this 2nd day of February A.D., 19 88
at 9:48 o'clock A.M. and duly recorded
in Vol. M88 of Deeds Page 1477

Evelyn Biehn, County Clerk
By Pam Smith

Fee, \$5.00

Deputy.

After Recording Return to:
George Gardiner
1609 S.W. 9th,
Dundee, OR 97115

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