

DEC 14 1987

James E. McCob

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IN THE CIRCUIT COURT OF THE STATE OF OREGON
COUNTY OF KLAMATH

In the Matter of the Estate
of
GLADYS T. ADAMS.
Deceased.

No. 85-54 PR

ORDER APPROVING FINAL
ACCOUNT: DECREE OF
FINAL DISTRIBUTION

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The personal representative filed the final account on October 26, 1987, and objections filed by Jean C. Davenport having been heard, the court finds that:

1. All Oregon income, inheritance and personal property taxes have been paid and appropriate receipts, releases and clearances therefor have been filed herein.
2. Remaining unsatisfied claims and expenses of administration, including reasonable attorney fees, are:

Compensation of the personal representative in the amount of	\$9437.00
Reasonable attorneys' fees in the amount of	\$2000.00
Miscellaneous costs of administration, property taxes and accounting fees estimated to be	\$5000.00
Total	\$16,437.00

3. The remaining assets are to be distributed in accordance with the Family Settlement Agreement, dated August 14, 1987, as ordered by the court after hearing on objections, as follows:

To: Jean A. Davenport:

- (a) Personal Property \$ 6,940.00
- (b) William Davenport Note Dated 7-11-84 23,019.18
- (c) Account Receivable of Jean Davenport 24,000.00
- (d) An undivided 1/3 interest as tenant in common in the following described real property hereafter referred to as "the Property."

64,226.67

JAMES E. MCCOB
ATTORNEY AT LAW
400 PINE STREET
KLAMATH FALLS, OREGON

PAGE 1 ORDER APPROVING FINAL ACCOUNT AND DECREE OF DISTRIBUTION

PARCEL 1:

A tract of land situated in the S 1/2 of section 1, T39S, R9EWM, Klamath County, Oregon, more particularly described as follows:

Beginning at the southwest corner of that land described in deed volume M72-1623, as recorded in the Klamath County deed records, which is N12 14'37"W 536.95 feet from the S 1/4 corner of said section 1; thence N03 24'W, along the westerly line of said land, 83.2 feet; thence N23 39'30"W, along the westerly line of that land described in deed volume M72-1625 of said deed records, 577.61 feet to the southerly right of way line of State Highway No. 140; thence N46 09'W, along said right of way line, 370.18 feet, more or less, to the westerly line of that land described in deed volume 124, page 409 of said deed records; thence southerly along said westerly line, S60 21'W 80.70 feet, S11 21'W 365.5 feet, S32 14'W 166.10 feet, S01 13'W 217.08 feet; thence S67 44'E 297.55 feet, more or less, to the point of beginning, containing 5.61 acres, more or less, with bearings based on recorded survey No. 625, as recorded in the office of the Klamath County Surveyor.

PARCEL 2

A tract of land situated in the SE1/4SW1/4 of section 1, T39S, R9EWM, Klamath County, Oregon, more particularly described as follows:

Beginning at the southwest corner of that land described in deed volume M72-1623, as recorded in the Klamath County deed records, which is N12 14'37"W 536.95 feet from the S1/4 corner of said section 1; thence S04 59'24"W 496.30 feet to the northerly right of way line of Hilyard Ave.; thence N89 53'W, along said right of way line, 441.00 feet, more or less to the westerly line of that land described in deed volume 124, page 409, as recorded in the Klamath County deed records; thence northerly along said westerly line, N52 37'E 115.7 feet, N01 37'E 129.6 feet, N06 37'E 137.0 feet, N26 27'E 215.0 feet, N01 13'E 77.92 feet; thence S67 44'E 297.55 feet, more or less, to the point of beginning, containing 4.39 acres, more or less, with bearings based on recorded survey No. 625, as recorded in the office of the Klamath County Surveyor.

PARCEL 3

A tract of land situated in the SW1/4SE1/4 and the SE1/4SW1/4 of section 1, T39S, R9EWM, Klamath County, Oregon, more particularly described as follows:

Beginning at the southwest corner of that land described in deed volume M72-1623, as recorded in the Klamath County deed

1640

records, which is N12 14'37"W 536.95 feet from the S1/4 corner of said section 1; thence S67 44'W, along the southerly line of said land, 410.00 feet to the southeast corner of said land; thence S03 07'27"E, along the westerly line of that land described in deed volume M76-4254 of said deed records, 339.56 feet to the northerly right of way line of Hilyard Ave.; thence along said right of way line, S89 56'W 284.1 feet, N89 53'W 157.00 feet; thence N04 59'24"E 496.30 feet to the point of beginning, containing 3.95 acres, more or less, with bearings based on recorded survey No. 625, as recorded in the office of the Klamath County Surveyor.

(e) Balance of Shearson Account estimated at:
Total

9,666.66
\$127,852.51

To: Barton K. Adams:
(A) An undivided 1/3 interest as tenant in common in "The Property;"

\$ 64,226.67

(b) Vacant Lot:

950.00

Lots 3 & 4, block 14, Hillside Addition, City of Klamath Falls, Klamath County, Oregon.

(c) Portion of Shearson Account
(d) Balance of Shearson Account estimated at:
Total

53,009.18
9,666.66
\$127,852.51

To: Paul G. Adams:
(a) Attorney Fees
(b) Personal Property
(c) Coin Collection
(d) An undivided 1/3 interest as tenant in common in "The Property;"

\$ 5,000.00
2,821.50
2,919.89

\$ 64,226.67

JAMES E. MCCORMACK
ATTORNEY AT LAW
400 PINE STREET
KLAMATH FALLS, OR 97601
TELEPHONE (503) 883-3701

ORDER APPROVING FINAL ACCOUNT AND DECREE OF DISTRIBUTION

1641

(e) Portion of Shearson Account	31,517.79
(f) Balance of Shearson Account estimated at:	9,666.66
(g) Monex and Affiliated Fund, estimated	11,700.00
Total	\$127,852.51

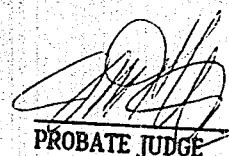
4. The final account of Paul G. Adams, personal representative, should be approved in its entirety.

5. Proof of mailing the notice of the time for filing objections to the final account and petition for decree of final distribution has been filed herein.

IT IS ORDERED AND DECREED:

1. The final account is approved.
2. The personal representative is directed to pay the remaining claims and expenses of administration as set forth above;
3. The personal representative is allowed the sum of \$2776.96 as a reasonable fee for his attorney;
4. The personal representative is directed to make distribution of the remaining estate property to the persons and in the amounts set forth in paragraph 3 above, and said property is hereby vested in said persons in the amounts set forth.

DATED: Dec 11, 1987.


PROBATE JUDGE

STATE OF OREGON)
County of Klamath)
I, LYN G. HARDY Clerk of the Circuit Court of the County of Klamath and the State of Oregon do hereby certify that the foregoing copy has been by me compared with the original, and that it is a transcript therefrom, and of the whole of such original as the same appears on file or of record in my office and in my care and custody.
IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of said Court, this 4 day of Feb, A.D. 1988

LYN G. HARDY, Clerk of Court



Ret.
JAMES E. MCCOBB
ATTORNEY AT LAW
409 PAIE STREET
KLAMATH FALLS, OR 97601
TELEPHONE (503) 663-3701

PAGE 4 ORDER APPROVING FINAL ACCOUNT AND DECREE OF DISTRIBUTION

STATE OF OREGON; COUNTY OF KLAMATH: ss.
Filed for record at request of James E. McCobb, Attorney at Law the 4th day of February, A.D., 19 88 at 12:54 o'clock P. M., and duly recorded in Vol. M88 of Deeds on Page 1638.
FEE \$20.00
Evelyn Biehn, County Clerk
By [Signature]