

## MEMORANDUM AND ASSIGNMENT OF LEASE

By an instrument in writing dated October 15, 1987, Sycan River Ranch, a partnership consisting of Margaret R. Pendola and William J. Pendola, Jr., have leased to William J. Turnock the property described on Exhibit "C", as an attachment to said lease, a copy of which is attached hereto and by this reference incorporated.

That William J. Turnock assigned all of his interest in said lease to Sycan Springs Trout, Inc., and Margaret R. Pendola and William J. Pendola, Jr., consent to said assignment. However, it is understood that William J. Turnock is still personally liable for all said lease, terms and conditions.

This Memorandum is executed to evidence and confirm the lease referred to above, to which reference should be made for lease terms and conditions which include the following:

1. Term: October 1, 1987, through December 31, 2005, with an option for renewal for two (2) consecutive ten (10) year terms.
2. The lease includes water rights of a stipulated flow and quality.

DATED:

Jan. 15, 1988

Margaret R. Pendola  
MARGARET R. PENDOLA

William J. Pendola, Jr.  
WILLIAM J. PENDOLA, JR.

SYCAN SPRINGS TROUT, INC.

BY: W. J. Turnock  
President

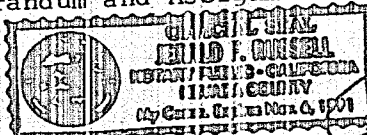
W. J. Turnock  
WILLIAM J. TURNOCK

88 FEB 5 AM 11 52

1689

STATE OF OREGON )  
 ) ss.  
 County of Klamath )

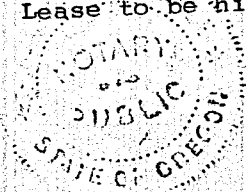
On this \_\_\_\_\_ day of January, 1988, personally appeared MARGARET R. PENDOLA and WILLIAM J. PENDOLA, JR., and acknowledged this Memorandum and Assignment of Lease to be their voluntary act and deed.



*Gerald F. Russell*  
 NOTARY PUBLIC FOR OREGON  
 My Commission Expires: 11/6/91

STATE OF OREGON )  
 ) ss.  
 County of Klamath )

On this 5th day of February, 1988, personally appeared WILLIAM J. TURNOCK, personally, and as president of Sycan Springs Trout, Inc., and acknowledged this Memorandum and Assignment of Lease to be his voluntary act and deed.



*William J. Turnock*  
 NOTARY PUBLIC FOR OREGON  
 My Commission Expires: 11-20-91

AFTER RECORDING RETURN TO:

William J. Turnock  
 P. O. Box 197  
 Beatty, OR 97621

MEMORANDUM AND ASSIGNMENT OF LEASE - PAGE 2

## EXHIBIT C

1690

Triple-Wide: T35S, R12E, S22, NE 1/4, SE 1/4 at the intersection of the main entrance road and road leading north to Well #1. The two acre parcel which is part of the premises being leased hereunder, and upon which the mobile home shall be located, is described as follows:

Approximately two acres to start at the intersection of the main entrance road and north spur road to Well #1, extending 300 feet north along said spur road to north end of driveway and 270 feet east along said main road to fenceline corner, then continuing north along fenceline to a point due east of the intersection with the north spur road and driveway.

Well #1: T35S, R12E, S22, NW 1/4, SE 1/4 approximately 1,400 feet west then 2,300 feet north of southeast corner of section 22, depth 956 feet.

Well #2: T35S, R12E, S26, SW 1/4, NW 1/4 1,300 feet south then 400 feet east of northwest corner of Section 26, depth 570 feet.

Well #3: T35S, R12E, S27, NW 1/4, NW 1/4 1,100 feet east then 1,000 feet south of northwest corner of Section 27, depth 794 feet.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of  
of February

A.D. 19 88 at 11:52  
of Deeds

o'clock A M., and duly recorded in Vol. M88 the 5th day

on Page 1688

Evelyn Biehn,

By

County Clerk

FEE \$15.00

*[Signature]*