

84170

## MORTGAGE

THIS MORTGAGE is made this 25 day of January, 1988, Vol. M88 Page 1791  
Delores A. Tenby, Mortgagor,  
 to CP National Corporation, a California corporation, ("CP National"), Mortgagee.  
 Mortgagor has entered into a contract with, and is obligated to, CP National for  
 the sum of Twenty three hundred and fifty dollars (\$2350) and does hereby grant, bargain, sell and convey unto said CP National  
 that certain property situated in Klamath County, Oregon, described as follows:  
 Street Address: 5065 Southview

## Legal Description:

Lot 14 Block 14, Gatewood  
1st Addition, Klamath Falls  
Klamath County Oregon

together with the tenements, hereditaments and appurtenances appertaining thereto.

This conveyance is intended as a mortgage to secure the payment of the contract  
 between CP National and Mortgagor dated JAN. 10, 1988. The date of maturity  
 of the debt secured by this mortgage is the date upon which the last retail installment  
 contract payment is due, to-wit, FEBRUARY, 1993. This mortgage is subject  
 to any and all prior liens and encumbrances of record against the above property.  
 The Mortgagor agrees to pay and keep current all real property taxes and any amounts  
 due on any prior encumbrances before the same become delinquent.

When the Mortgagor pays all sums, including principal and interest, owing  
 to CP National under the terms of the aforementioned contract, this conveyance  
 shall become void; but in the event Mortgagor defaults in any of the terms of  
 said contract or this mortgage, then all amounts due CP National shall become  
 immediately due and payable and CP National may foreclose this mortgage and sell  
 the property above described in the manner provided by law and out of the money  
 arising from the sale, retain all amounts due under the contract and actual reasonable  
 costs of collection, including, without limitation, costs and expenses of the  
 foreclosure proceeding, including reasonable attorneys fees and the surplus, if  
 any, shall be paid over to Mortgagor or Mortgagors' heirs or assigns.

MORTGAGOR ACKNOWLEDGES RECEIPT OF A COPY OF THIS MORTGAGE.

Delores A. Tenby

STATE OF OREGON

COUNTY OF Klamath } ss.

On this 8 day of January, 1988, before me, the undersigned  
 notary public, personally appeared Kris Ransom, personally  
 known to me, who was the subscribing witness to the foregoing Mortgage, who being  
 sworn, stated that he/she resides at 6748 Kimberly Court  
Oregon, and that he/she was present and saw

Delores A. Tenby  
 personally known to said subscribing witness to be the person(s) whose name(s)  
 were subscribed to the within Mortgage, execute and acknowledge the same, and, so  
 said subscribing witness acknowledged said mortgage to be the voluntary act and  
 deed of the person(s) signing said Mortgage.

Delores A. Tenby  
 Subscribing Witness

Bette Phillips  
 NOTARY PUBLIC FOR OREGON  
 My commission expires: 8-30-89

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of C. P. National  
 of February A.D. 19 88 at 2:02 o'clock P. M., and duly recorded in Vol. M88  
 of Mortgages on Page 1791

FEE \$5.00

Ret: CP National

Box 310

Klamath Falls, Oregon 97601

By Evelyn Biehn County Clerk