

84312

BARGAIN AND SALE DEED

VOL M88 Page 1979

KNOW ALL PERSONS BY THESE PRESENTS, made this 20th day of January, 1988, that FRANK G. CHASE, Grantor, for the consideration hereafter stated, has bargained and sold and by these presents does hereby grant, bargain, sell and convey unto GTB Inc., an Oregon Corporation, Grantee, the following described premises in Klamath County, Oregon, to wit:

An undivided one-ninth interest, being all of the Grantor's interest, in and to:

The North Half of the Northwest Quarter of the Southwest Quarter ( $N\frac{1}{2}NW\frac{1}{4}SW\frac{1}{2}$ );

The North Half of the South Half of the Northwest Quarter ( $N\frac{1}{2}S\frac{1}{2}NW\frac{1}{4}$ );

The South Half of the Northwest Quarter of the Northwest Quarter ( $S\frac{1}{2}NW\frac{1}{4}NW\frac{1}{2}$ );

The South Half of the Northwest Quarter of the Northeast Quarter ( $S\frac{1}{2}NW\frac{1}{4}NE\frac{1}{2}$ );

of Section 35, Twp. 35S., R.14E., W.M., Klamath County, Oregon.

Together with a Perpetual Easement for Ingress and Egress described in Agreement, dated November 30, 1977, and recorded January 17, 1978, in Vol. M-78 at Page 1034, Klamath County, Oregon Deed Records;

Together with and Subject to the terms, conditions, reservations, exceptions, covenants, agreements and Easements set forth in that certain Agreement dated February 15, 1983, between Frank F. Ganong and William Ganong, Jr. in their individual and personal capacities and William Ganong Testamentary Trust B and recorded December 23, 1987 in Vol. M-87 at page 22801 of Klamath County, Oregon Deed Records;

SUBJECT TO: Grant of Easement, dated February 15, 1983, to Paul E. Landrum et al. recorded March 7, 1983, in Vol. M-83 at Page 3379 of Klamath County, Oregon Deed Records.

SUBJECT TO THE FOLLOWING LAW:

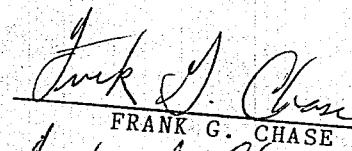
"This Instrument will not allow use of the property described in this Instrument in violation of applicable land use laws and regulations. Before signing or accepting this Instrument, the Person acquiring fee title to the property should check with the appropriate City or County Planning Department to verify approved uses." ORS 93.040.

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The true and actual consideration for this transfer  
is \$2,389.00.

TO HAVE AND TO HOLD the premises with their appurtenances  
unto the said Grantees, its successors, grantees, and assigns  
forever.

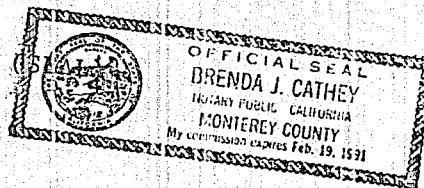
WITNESS the hand of the Grantor the day and year first herein  
written.

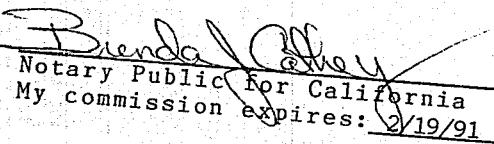
  
FRANK G. CHASE



STATE OF CALIFORNIA) SS  
County of Monterey)

On this 4th day of February, 1988, personally appeared the  
above named Frank G. Chase, and acknowledged the foregoing  
instrument to be his voluntary act and deed.



  
Brenda J. Cathey  
Notary Public for California  
My commission expires: 2/19/91

Until a change is requested all Tax statements shall be sent to  
the following address: GTB Inc., 1151 Pine Street, Klamath Falls,  
Oregon 97601.

After recording return to: GTB Inc., 1151 Pine Street, Klamath  
Falls, Oregon 97601.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William M. Ganong, Sr., Attorney the 12th day  
of February A.D. 19 88 at 12:08 o'clock P.M. and duly recorded in Vol. M88,  
FEE \$15.00 Deeds on Page 1979.  
By Evelyn Biehn, County Clerk 