

84335

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Vol. M88 Page 2009Reference is made to that Trust Deed wherein Michael F. WolcottWILLIAM L. SISEMOREKLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATIONrecorded in Official/Microfilm Records, Vol. M79, Page 25580covering the following-described real property in Klamath County, Oregon,

Lots 29 and 30 in Block 8 of St. Francis Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

FEB 12 PM 2 38

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$344.00 due August 25, 1987, and a like sum monthly thereafter, together with late charges.

The sum owing on the obligation secured by the trust deed is:

\$28,303.68 with interest from July 1, 1987, at the rate of 11.75% per annum, together with late charges of \$75.05.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on June 21, 1988, at 10:00 o'clock A.m. based on standard of time established by ORS 187.110 at 540 Main St., Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: February 12, 19 88.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on February 12, 19 88 by William L. Sisemore

Chris M. Falvey Notary Public for Oregon — My Commission Expires: Feb. 5, 19 89

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on February 12, 19 88 at 2:38 o'clock P.m. and recorded in M88 page 2009 of mortgages.

Evelyn Biehn, Klamath County Clerk by Pam Smith, Deputy

After recording return to:

Fee: \$5.00

Wm. L. Sisemore
540 Main St
Klamath Falls, Or. 97601

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