

84462

DEED IN LIEU OF FORECLOSURE Vol. M88 Page 2311

MICHAEL T. FROST, called Grantor herein, hereby grants and conveys to NEAL W. PERRY, all of his interest in the following described property located in the County of Klamath, State of Oregon, to-wit:

Lot 3, Block 101, BUENA VISTA ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSONS ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OF COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

This Deed is given in LIEU OF FORECLOSURE and is an absolute deed of conveyance of any interest Grantor may have in the above described property by virtue of a Contract of Sale, dated July 24, 1984 and recorded on July 31, 1984 in Volume M-84 at page 12991, records of Klamath County, Oregon, and is hereby cancelled and possession of the premises is surrendered to the Grantees.

This deed shall not be considered as a mutual rescission of said Contract of Sale and it is the intention of the parties that Grantees retain all payments heretofore made by Grantor.

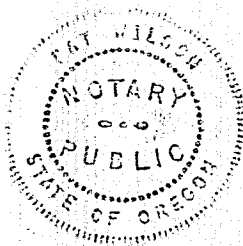
The consideration for this deed: IN LIEU OF FORECLOSURE.

DATED this 22 day of January, 1988.

Michael T. Frost
MICHAEL T. FROST

STATE OF OREGON, County of Lane) ss. , 1987

Personally appeared the above MICHAEL T. FROST, and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:



Fay Wilson
NOTARY PUBLIC FOR OREGON

My Commission Expires: 2-28-89

Return to: Gary J. Bodie
P.O. Box 623
Prineville, Or. 97754

SEND TAX STATEMENTS TO:

NEAL PERRY

#50 Peters Road

Prineville OR 97754

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 18th day of February A.D., 19 88 at 9:11 o'clock A M., and duly recorded in Vol. M88 of Deeds on Page 2311

FEE \$10.00

Evelyn Biehn, County Clerk
By [Signature]